

# 2022/23 ANNUAL REPORT

Rowing Victoria Inc. Level 1, 31-33 Aughtie Drive, Albert Park, VIC, 3206 P: +61 3 9645 0624 W: www.rowingvictoria.asn.au Victorian Lightweight Four reclaim the Penrith Cup. Image: Rowing Australia.

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# **SPONSORS** 2XUV-INSURANCE REGAT TA CITY OF BALLARAT shop **PARTNERS** TORIA ROWING State Government TRANSPORT SAFETY Strathbogie **VICTORIAN** INSTITUTE OF SPORT VICTORIA Victorian Responsible **Service** PASI CITY OF GREATER Gambling **GEELONG**

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# **ACKNOWLEDGEMENT OF COUNTRY**

Rowing Victoria acknowledges the traditional custodians of lands where we meet and journey. We acknowledge their spiritual and physical connection to the waters upon which we row. We acknowledge their elders past, present, and emerging and their ways of knowing, being and doing.

# **SUPPORTERS**









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# **VISION, MISSION, OBJECTIVES, & VALUES**

Rowing Victoria is a not-for-profit, peak state body responsible for the management and development of the sport of rowing throughout Victoria.

Vision: Victorians enjoying rowing for life.

Mission: Be a leading, sustainable rowing organisation for community and performance.

- Enable member and community participation to grow, retain rowers and achieve success.
- Be a strong, trusted and cohesive voice for our members to grow the rowing community and represent our sport.
- Provide expertise, knowledge and resources sustainably to our members to promote a safe, diverse and inclusive environment, to support compliance and governance.

#### **Strategic Pillars**

Pillar 1	Pillar 2	Pillar 3	Pillar 4
Strengthen and support our clubs, schools and the community.	Lead and influence better outcomes for rowing in Victoria.	Deliver highly regarded events, services and programs through effective and efficient operations.	Foster strategic partnerships to grow and diversify funding for the sport.

#### **Guided Values**



# **BOARD & OPERATIONS**

#### **Board Members**

President & Chair / RA Councillor
Director / Vice President
Director

Finance, Audit, & Risk Sub-Committee **Development & Strategy Sub-Committee** Awards Sub-Committee Safety Sub-Committee

#### **RV Office**

CEO General Manager, Operations **Regatta Operations Manager** State Talent Pathway Head Coach State Development & Pathway Coordinator **Communications & Member Engagement Finance Officer** 

**Selectors** Chairperson Senior & Youth Selectors Masters Selectors

**Umpires** Commission

Field of Play Subcommittee

**Competition Commission** 

**Deborah Spring** Suzan Andrews Alicia Ivory Nikki McAllen

Ian Jickell Adam Harrison **Kieran Mair** 

Noel Donaldson Marina (Minnie) Cade & David Pincus Craig Smith & Nicole (Nicki) Plucinski

Paul Diggerson (Chair), Duncan MacKinnon (Secretary), Rod Florence, Rene Klupacs, Brooke Parsons, Stephen Spring, David Grubits (ex Offico), Leeanne Ambrose (RV), Adam Harrison (RV)

Rod Florence, Rene Klupacs, David Grubits, David Pitt (secondee)

Dick Bartlett (Chair), Sam Pullin, Angelique Everett, David Pincus, Brigette Carlile, Duncan MacKinnon, Adam Harrison (RV), Laura Schouten (RV)



- Leeanne Ambrose
- Nicholas Inglis (resigned October 2022)
- Josie Millard OAM (appointed October 2022)

Nikki McAllen, Alicia Ivory, Nicholas Inglis, Ian Jickell Deborah Spring. Alicia Ivory, Nikki McAllen, Ian Jickell Leeanne Ambrose, Joseph Joyce Deborah Spring, Suzan Andrews

- Laura Schouten (to June 2023)
- Noel Donaldson
- Delwyn Oliver (from September 2022)
- James Scott (to December 2022)
- Anna Ronald (from December 2022)

# **CURRENT LIFE MEMBERS**



PETER ANTONIE



**KATH BENNETT** 





NOEL DONALDSON

PETER FRASER



ANDREW GUERIN

PATRICK MCNAMARA



**CAROLINE JUDD** 

SUSIE PALFREYMAN



JAMES LOWE

DAVID PINCUS





**MIKE MCKAY** 



**JAMES TOMKINS** 

**PAST LIFE MEMBERS** 

ROBERT AITKEN	JIM HARDIE	JESS STOCKMAN	ROGER
DAVID BOYKETT	MAY LAIRD	RAY TODD	TED WO
BILL BRADSHAW	REG MCKAY	BRIAN VEAR	
NORMAN CAIRNES	BOB MORELL	ERIC WALLER	
DAVID DEEBLE	HARVEY NICHOLSON	BILL WATERFIELD	
HUBERT FREDERICO	JESS PINKERTON	NOEL WILKINSON	

WILSON OOLCOCK

## **AFFILIATED CLUBS, SCHOOLS, & ASSOCIATIONS**

#### Clubs

Aikman Club Alan Mitchell Club Albert Park - South Melbourne Rowing Club Albury Wodonga Rowing Club Bairnsdale Rowing Club Ballarat City Rowing Club Banks Rowing Club Barwon Rowing Club Bendigo Rowing Club Cardinal Rowing Club Carrum Rowing Club Caulfield Grammarians Rowing Club City of Warrnambool Rowing Club Corio Bay Rowing Club Corowa Rowing Club Dimboola Rowing Club Essendon Rowing Club Footscray City Rowing Club Frank Covill Club Hamilton Rowing Club Hawthorn Rowing Club Horsham City Rowing Club Lake Colac Rowing Club Lake Eildon Rowing Club Latrobe University Rowing Club Melbourne Argonauts Rowing Club Melbourne Rowing Club Melbourne University Boat Club Mercantile Rowing Club Mildura Rowing Club Nagambie Rowing Club Nestles Rowing Club Power House Rowing Club Old Xaverians' Rowing Club Richmond Rowing Club Robinvale Rowing Club & Youth Association Rutherglen Lake Rowing Club Sale Rowing Club Shepparton Rowing Club TC Rowing Club The Pirates Upper Yarra Rowing Club Wahgunyah Rowing Club Wendouree-Ballarat Rowing Club Wentworth District Rowing Club Y Rowing Club Yarra Yarra Rowing Club Yarrawonga Rowing Club

#### Associations/Other

Rowing Ballarat (Ballarat Rowing Association) Rowing Geelong (Geelong Rowing Association) Murray Rowing Association





#### Schools

Albert Park College Ballarat Clarendon College Ballarat Grammar School Ballarat High School Brighton Grammar School Carey Grammar School Caulfield Grammar School Christian College Geelong Clonard College Damascus College Fintona Girls' School Firbank Grammar School Frankston High School Geelong College Geelong Grammar School Genazzano College Gippsland Grammar Girton Grammar Haileybury Hamilton & Alexandra College Holy Trinity Lutheran College Kardinia International College Korowa Anglican Girls School Lauriston Girls' School Loreto Mandeville Hall - Toorak Loreto College Ballarat Lowther Hall AGS Melbourne Girls College Melbourne Girls Grammar School Melbourne Grammar School Melbourne High School Methodist Ladies College Monivae College Phoenix College Presbyterian Ladies College Ruyton Girls' School Sacred Heart College - Geelong Scotch College Shelford Grammar School St Catherine's School St. Columbas College St Kevin's College St Patrick's College Strathcona BGGS Toorak College Trinity Grammar School Wesley College Xavier College

Anglesea Recreation and Sports Club **RFDS** Operation Pelican Rowing School Victoria The Victorian Oarsmen & Women's Association Winter Sculling Association

# **PRESIDENT'S REPORT**

### **DEB SPRING** PRESIDENT & CHAIR

Thank you ... thank you ... thank you ... on behalf of the Rowing Victoria (RV) Board to our members, volunteers, regatta hosts, athletes, supporters, and sponsors. Through all your on-going efforts, dedication and passion for rowing, it was another **successful year** for the **Big V**.

For a third year in a row, the regatta season started on the wrong oar. We missed the start of the season with many regattas cancelled due to widespread flooding. Once again, the rowing community's resilience, adaptability, and strength were put to the test and overcame these challenges. At the 1000m mark, the legs came on and the **Big V** came home with a roar excelling at the state, national and international arenas.

In partnership with Rowing Australia and our High-Performance Clubs, MUBC and Mercantile, with support from the Victorian Institute of Sport, and directed by Head Coach Noel Donaldson, Victorian athletes filled 29% of the available international representative seats and again punched above their weight! This was from Under 19 through to the Senior A/Para Teams. We enjoyed great results at the U23 World Championships in Bulgaria, with 7 Victorian athletes supported by 3 Victorian coaches World medalling. At the recent Championships in Serbia, Victorians claimed silver and bronze medals with securing Paris 2024 seven crews qualifications.

The depth and breadth of Victoria's underage athletes shone on the world stage as demonstrated by Katie Jackson and Lucy Richardson coached by Jamie McDonald, all from the Wendouree Ballarat Rowing Club, coming from behind in the last 250 meters to win a bronze medal at the Under 19 World Championships, by the narrowest of margins.

Congratulations to all involved; from the schools, clubs, coaches, the NTCs in Canberra and Penrith, and ultimately the athletes and their families.

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At the National and Interstate Championships, Rowing Victoria was very proud of our athletes' performance, with an overall 2nd place finish in the Australia Cup at the 2023 Interstate Regatta at Champion Lakes, WA. The highlights being wins in the Queen's Cup and Penrith Cup. The Women's Senior Eight made it 17 wins from the last 19 starts, with Victorian captain Lucy Stephan claiming her 10th individual Queen's Cup victory. The Lightweight Men's Coxless Four also rowed superbly to claim Victoria's second Penrith Cup in five years.

Our schools were well represented and also enjoyed success at the Australian Rowing Championships. Key school achievements included:

- Melbourne Girls Grammar winning the Schoolgirl's Coxed Eight,
- Ballarat Clarendon College winning the Schoolgirl's Coxed Four, and
- Melbourne Girls Grammar winning the U17 Women's Quad Scull.

Another highlight was the winning of the Women's Pathway (Under 18) Eight at the Interstate event in Sydney in April. The Men's crew were also competitive, finishing in fourth place. The 20 representatives in these squads were selected from 10 schools throughout Victoria. Well done and we look forward to the continuing involvement of these athletes.

The State's clubs also performed well at the Australian Masters Rowing Championships at the Sydney International Regatta Centre. Melbourne Rowing Club were the second most successful club at the regatta, with Carrum Rowing Club in eighth place. Melbourne RC members Tanja Nishibata and Rodney Stewart took out the individual point scores for their respective genders, with Tanja also winning the Women's Champion of Champions. The Big V won the Women's Interstate Masters D4x and claimed silver in the Women's Interstate Masters D8+.

RV continued to work collaboratively with Rowing Australia and other state sporting associations throughout the year to improve our sport, ensure compliance with increasing regulatory requirements and grow participation with innovative programs such an indoor rowing and Row Nation. Our efforts included supporting RA and World Rowing in their successful bid for rowing to be included in the 2026 Commonwealth Games, after a 40-year absence. This news led to the inclusion of Victoria's first Coastal Come & Try Day in the regatta calendar, with fantastic attendance from our enthusiastic members. Coastal Rowing Beach Sprints has been included in the LA Olympics and, hopefully, this is another opportunity for Victorian athletes to shine on the world stage.

Over 40 regattas and events were held in Victoria this season. This was possible due to the on-going support of our Government stakeholders including the State Government, City of Ballarat, City of Geelong, City of Melbourne, Strathbogie Shire, Department of Sport and Recreation, Department of Health, Parks Victoria, and Transport Safety Victoria and their commitment to improvements to our waterways. Grants were obtained to up-grade the infrastructure and facilities at the National Watersport Centre at Carrum, Barwon River, Albert Park Lake, and Torquay - Fisherman's Beach.

Volunteers put the V in the Big V! Thank you to all our volunteers, umpires and regatta hosts for your flexibility and tireless efforts in ensuring that safe and fun environments and fair racing opportunities are provided for the community. We couldn't do it without you!

Recognition of achievements is an integral part of our sport. This year Noel Donaldson was awarded a RV Life Membership for his services to rowing in Victoria, spanning from an Australian coxswain to a much decorated, prominent and successful world-class rowing coach. Noel is an inspiration to us all with his coaching achievements include 3 Olympic medals, 2 of which were gold, and 10 World Championships medal, 7 of which were gold. Probably best known as the coach of the successful 'Oarsome Foursome' in the 1990's, Noel continues to develop young talented athletes and coaches, and his advice continues to be sought by those currently running the elite program. He is a passionate and proud Victorian, and this recognition is much deserved.

#### Noel waves hello following a selection race in Ballarat, accompanied by fellow selector David Pincus.





Sadly, the rowing community lost a number of all respected members this year including a rowing legend in the passing of Eric Waller. Through his 30 years plus of service and dedication to rowing, the standard of state and national level competitions were greatly improved. He was a humble man who was known for getting things done while others were still talking about what to do. His contributions live on.

For 2022/23, RV reported strong financial performance largely in line with budget. RV's balance sheet is healthy, it has a strong cashflow and its investment returns are in line with the market.

Compliance obligations and corporate governance requirements are evolving and increasing for all sports. RV continues to look for ways to assist clubs in adopting and complying with new requirements including the National Integrity Framework and Child Safety policies. The RV Club Resource Hub has been developed to provide a centralised location for relevant resources to be shared with the rowing community, including sections such as diversity & inclusion, marketing, training guides, and more.

At the Annual General Meeting in October 2022, Josie Millard OAM and Nikki McAllen were elected to the Board, whilst Joe Joyce and Nick Inglis retired from the RV Board. We thank Joe and Nick for their dedication and contribution to the Board during their terms.

At this AGM, Leanne Ambrose will be retiring from the Board after six years of service, including two years as Deputy President. Alicia Ivory will also be retiring following her three-year term. Both Leanne and Alicia made valuable contributions to the Board throughout their tenures, participating in numerous Sub-Committees. Thank you so much Leanne and Alicia for your dedication and efforts. It is much appreciated.

To ensure that the Board has the appropriate skills, experience and diversity to best service the rowing community and sport, an extensive recruiting process was undertaken to identify two appointed Directors. Chris Ohlrich and Lawrence Robertson both of whom bring a range of commercial skills underpinned by strong understanding of the sport industry were the successful candidates and will be appointed at the AGM so that their terms coincide with that of member elected Directors. Welcome aboard, Chris and Lawrence.



Melbourne Girls Grammar School celebrate their victory at the Australian Rowing Championships. Image: RA



St. Patrick's College arrive with energy at the BAS Head of the Lake.



After three years at RV, Ian Jickell has stepped down from his role as CEO. We are grateful to Ian for his leadership during this time, and it is important to note some of Rowing Victoria's achievements under his leadership including developing new competition formats, securing and successfully co-hosting and hosting the 2022 Australian Rowing Championships and Australian Masters Rowing Championships, developing new competition and participation opportunities to ensure members could continue to engage in the sport through two COVID and one flood interrupted seasons, and implement key governance policies to ensure a safe and inclusive environment for the rowing community is provided . On behalf of the Board, we wish Ian well for the future.

The Board will be conducting a comprehensive search process to identify a new CEO who will possess the necessary expertise, vision, and values to lead Rowing Victoria into the future. During this process, we welcome Adam Harrison as acting CEO, and look forward to working collaboratively with Adam for a successful 23/24 season.

Through two COVID and one flood interrupted seasons, RV was able to reverse the 10-year decline in participation and competitions numbers through the sport. We also saw new competition formats introduced, revenue streams diversified, and implementation of the current 3-year strategic plan commenced. These are significant achievements and I want to assure you that the Board's commitment to our mission; to be a leading, sustainable rowing organisation for community and performance, remains steadfast.

I have great pleasure, on behalf of the Board, in presenting these highlights of our achievements in 2022/23 and look forward to working with all RV's stakeholders and our rowing community for the **Big V**.

# **CEO'S REPORT**

### IAN JICKELL CHIEF EXECUTIVE OFFICER

As an optimistic community, we moved into the 2022/23 season with a sense of great anticipation as the challenges of managing the sport through the two previous COVID -19 interrupted seasons were behind us. A full season of competition was on the horizon. However, our plans were quashed with the persistent rainfall and devastating floods causing us to pivot yet again to ensure that we could get on the water as often as possible.

Unfortunately, many of the early season regattas were again cancelled, moved or reformatted. The support (yet again) of the entire community in accommodating and supporting the adjustments highlighted (again) our overall resilience and desire to get back on the water. Once we were able to compete, our community rebounded strongly. It was also gratifying to see the clubs work together to support those who were flood effected, sometimes repeatedly, to ensure they could operate as quickly as practical. We were grateful to the State Government for the flood assistance packages we were successful in obtaining which financially aided the recovery.

We entered the 2022/23 season, off the back of a significant amount of work that was completed by the Competition Commission with consultation through the community, including the newly convened Master's Commission, in ensuring the great success of the reformatted regatta season could continue into this season being relevant, with meaningful competition opportunities presented for all athletes.

What we saw was as intended, our athletes racing more frequently and more often vs the previous year and continuing the rebound from the pandemic and the many years of gradual participation decline. The average number of point score (grade) events raced per competitor more than doubled in 2022/23 vs. 2021/22 as more racing opportunities were provided and entered. This benefitted our athletes, host clubs and associations.

I would like to thank all Clubs, Schools, regatta hosts, volunteers, and athletes for your input through the season in providing feedback via a variety of forums and channels and continuing to support the implementation of the competition changes and the opportunities as offered.



Throughout the season, we continued in ensuring we were providing a safe environment for the entire community with ongoing communication and education programs regarding national and local amendments to the National Integrity Framework and Child Safe standards. Our thanks go to Rowing Australia and Sport Integrity Australia for their ongoing support across Whole of Sport Governance and Integrity matters and VICSPORT with their assistance in the implementation of the new child safe standards through the state's sporting community.

With the early season's outstanding news, that following extensive collaboration with key stakeholders, rowing was returning to the 2026 (Melbourne) Commonwealth Games after a 40-year absence with the inclusion of Coastal Rowing Beach Sprints, we established a number of Come and Try days to promote the discipline. These were all positively received, and the opportunities afforded via Coastal Rowing began to resonate through the community.

Unfortunately, as we know, the rug was pulled out from us, however, the momentum created continued and has seen a positive swing for the discipline which should provide us with further opportunities for growth and support for our membership.

Port Melbourne Beach played host to our first Coastal Rowing Come & Try day.



We continued to work collaboratively with Rowing Australia and the other states across a range of matters which will ultimately improve our sport, ensuring greater collaboration between all stakeholders with a range of efficient, whole of sport organisational programs being developed. We continue to look at enhancing our IT systems for competition and membership management, gender inclusivity guidelines for fair competition, and improving our resilience against cyber threats. In addition to these governance issues, positive, collaborative work continued with Rowing Australia and my state colleagues regarding the development of participation initiatives across school programs, Coastal Rowing and Indoor rowing, including the exciting Row Nation initiative.

Directed by Head Coach Noel Donaldson, and ably assisted by our newly appointed Development and Pathways Coordinator Delwyn Oliver, and in strong collaboration with Rowing Australia, our partner, the Victorian Institute of Sport, and High-Performance clubs of Mercantile and MUBC, our High-Performance athletes continue to excel. Filling 29% of the Australian Teams from U19 to the senior teams was an outstanding result, highlighting the efforts of the entire high-performance infrastructure, including families, friends and clubs. Special thanks to our State Selectors David Pincus and Minnie Cade for their tireless, ongoing efforts, wise counsel and impartial findings.

Our Underage athletes in particular from a state, school and club level need to be called out. Our Pathway Eights again performed well at the national event held in Penrith whilst the performance of Katie Jackson and Lucy Richardson of Wendouree Ballarat Rowing Club in claiming bronze at the Under 19 World Championships was outstanding and a testament to the efforts of the entire Ballarat rowing community. The strength and depth of our school aged competition highlighted via performances at the Heads of the River, Head of the Schoolgirls and National Championships is further testament to the stability in our environment and the quality and passion of our school participants. It has been fulfilling to witness the journey over the past couple of years of a large number of our Victoria and US based athletes and coaches through the Pathway Program. To see many of them overcome the challenges of (well documented) restricted seasons to win or medal at National, World and/or international competitions has again demonstrated the resilience and character of our people, their families and strength of our system and partnerships. Congratulations all.

The national and Interstate championships held in Perth saw some fantastic Victorian results through all levels of competition with the highlight of Sunday's Interstate Regatta being the storming victory of our all-conquering Queens Cup Crew and the return of the Penrith Cup to Victoria in a commanding performance. It was a challenging week, not only for our athletes but also representative Umpires so all should be congratulated and extremely proud of their efforts.



Lucy Richardson & Katie Jackson get into position at the U19 World Championships. Image: Art of Rowing NZ

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Victorian Captain, Lucy Stephan, claimed her Archartenth Queen's Cup Victory at the ARC.

Our Masters athletes and coaches again performed exceptionally well through both the local season and National Championships and should be congratulated.

Our Umpires through the season have enabled us to compete safely and fairly across the state at every one of our regattas. To these passionate volunteers, my wholehearted thanks for your ongoing support, counsel and good humour. Led by the Umpires Commission who work tirelessly to ensure we can race when and where we wish, their perseverance and pragmatic attitude is to be applauded and I thank you all. Our umpires and volunteers were further recognised through the season by the Department of Sport and Recreation and the Former Governor of Victoria Linda Dessau at specially convened receptions, highlighting even further the respect afforded our officials through the state.



Ian Jickell presents Dom Frederico with a  $\wedge$ medal at the Victorian State Championship.

Without the support of our government stakeholders including the City of Geelong, City of Ballarat, City of Melbourne, State and Federal Government and their relevant departments (especially the Department of Sport and Recreation) and the Strathbogie Shire, we would not be able to operate as we do. A special thanks to the City of Ballarat as due to their flexibility and cooperation, we were able to move a number of early season flood effected regattas to the waters of Lake Wendouree, enabling our athletes to continue competing and preparing for the season ahead.

Our pool of commercial funding partners and sponsors including the Regatta Shop, 2XU, V-Insurance and the City of Ballarat have been invaluable with both your financial and in-kind support. Thank you and we look forward to your ongoing involvement.

Led by new Finance officer Anna Ronald with Board Director Nikki McCallum, RV again finished the year in a financially sound position, supported by the successful acquisition of a number of new Federal Government grants. Our financial position should enable our community to have confidence that we can withstand any significant challenges which may confront us moving forward whilst providing us with the scope to invest in areas where required, and to deliver against our overall strategic direction in supporting our community.



Led by new Finance officer Anna Ronald with Board Director Nikki McCallum, RV again finished the year in a financially sound position, supported by the successful acquisition of a number of new Federal Government grants. Our financial position should enable our community to have confidence that we can withstand any significant challenges which may confront us moving forward whilst providing us with the scope to invest in areas where required, and to deliver against our overall strategic direction in supporting our community.

The Federal funding and ongoing projects overseen by the State Government departments will enable some significant infrastructure upgrades. These include the ongoing enhancements to the National Watersport Centre at Carrum with the aim of future proofing it to be a leading regatta centre as originally intended. Buoying infrastructure placed at Albert Park Lake, enhanced wifi capabilities placed at the Barwon River precinct and coastal rowing boats with storage facilities at Torquay highlight many of our plans.

Through a range of communication channels, rowing's presence through the state continues to grow rapidly. Highly curated and engaging social media campaigns combined with traditional channels have ensured that our messaging, achievements and opportunities have both assisted in the growth of our audiences but most importantly, developed audiences that are highly engaged with our sport.

The RV team including the newly appointed Anna Ronald and Delwyn Oliver along with Adam Harrison, Noel Donaldson, Kieran Mair and Laura Schouten have all provided outstanding support for both the community and myself in what was another compromised, yet highly successful season. Their flexibility and agility ensured that through a changing season, opportunities for competition were able to be optimised for the entire community. The RV Board are also to be thanked for their ongoing direction.



at Lake Wendor

Unfortunately, we saw the passing of a number of stalwarts of our community. Of particular note, Victorian and Australian rowing lost one of the great servants, Eric Waller. Eric's contribution is detailed later in this report; however, his service, impact, legacy and support cannot be underestimated. He was a titan for our sport and is sorely missed by many.

In closing, it has again been a successful year and one for celebration. As we continue to emerge successfully from the effects of the pandemic and floods, delivering relevant opportunities for a growing and increasingly engaged membership, witnessing sustained national success, and growing international representation, they are all cause for positive reflection, optimism and celebration. This wonderful impetus should drive our sport forward and we look forward to working with you all in ensuring continued growth and enjoyment.

Go the Big White V!

# OPERATIONS REPORT

### ADAM HARRISON GENERAL MANAGER, OPERATIONS

With the challenges of COVID-19 behind us, Rowing Victoria was excited to roll out an uninterrupted regatta season.

Unfortunately, due to heavy rainfalls and state-wide flooding, a considerable portion of the seasons opening regattas were once again cancelled, resulting in a 3 year absence from the regatta calendar for a number of regattas. Fortunately, once the waters had receded, the remainder of the season proceeded without further pause.

It is important to acknowledge those volunteer regatta committees who for several years have put in many hours of hard work to prepare their regattas, but have regrettably been unable to welcome the community to their events at the last minute, due to factors beyond their control.

It was positive to see that regatta participation numbers had once again begun to increase which resulted in an increased level of competition for regatta competitors. The 2022/23 season saw the introduction of Victoria's first Coastal Regatta. Following on from the successful event, further Coastal Regattas will be introduced into the upcoming season.

The RV Annual Awards & Hall of Fame Gala returned with a hugely successful and well attended evening at the Royal Melbourne Yacht Club. The night saw the coming together of many of Victoria's most accomplished rowers with a plethora of young talents and great community contributors.

Rowing Victoria would like to sincerely express our gratitude to the hundreds of volunteers that are essential to the running of every regatta. Without the umpires, regatta hosts, caterers, bow number teams, timers, coaches and parents just to name a few, the sport that we love would not be able to hold regattas to the standard that they are.

With the 2023/24 season now underway, we look forward to another successful year full of camaraderie and competition.



School banners on display at the Head of the Schoolgirls' Regatta.

# UMPIRES' COMMISSION REPORT

### PAUL DIGGERSON CHAIR, RV UMPIRES' COMMISSION

The 2022-23 season commenced with disruption – this time from floods affecting many of our courses. Some regattas found new temporary homes but unfortunately some needed to be cancelled. The impact of these floods is still in evidence today.

The Field of Play group was instrumental in ensuring that issues arising from flood damage and the effect on racing courses were reviewed in a timely manner and that where possible courses we back up and functional.

During the year we welcomed new Level 2 umpires to the group in Angelique Drew & Phil Ryan and the return to umpiring of Scott Johns (after a long break) & towards the end of the season Ben Ratcliffe returning post COVID.

Level 2+ Umpires contributed some 377 regatta days over the season with a further 25.5 days contributed by our Level 2 trainees. The Level 1 contribution was approximately 182 regatta days. Having converted the previous year Conference to webinars it was good to return to a face to face gathering of the Umpire group at a Conference over 2 days in August. A total of 26 umpires attended with several guest speakers. The theme of the weekend was "Consistency". This is an ongoing process as we continue the work of the commission to develop the skills of our umpires.

A key focus of the work of the UC is longer term renewal and development of the Umpiring cohort. This is a many faceted project which commenced with the adoption of the New UC Charter.

The Charter provides further structural set up in the form of a number of Sub Committees. We have been working to develop long term operational processes, documenting these, and formulating better decision-making methods. Each sub committee has defined areas of consideration and work as a group to advance their respective responsibilities.



Our processes are also designed to provide a pathway for succession planning and knowledge transfer to the next generation of Umpires.

Whilst we have taken major steps in several areas there is still significant work to be done to continue to refine our projects. This will be an ongoing developmental process over the next few years.

One of our key areas of the activity this year – which had its genesis in the 2021-22 season, is recruitment of more Level 2 umpires. During the year we launched our initial trial advertising campaign which produced good results. We ended the season with 15 Trainee Level 2 candidates on our books – the most we have seen at one time for many years. We expect and are hopeful, that most of these will be able to advance over the course of the upcoming season.



Our stage 2 Advertising campaign – new improved adverts and distribution channels – will be rolled out throughout the season.

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well

Umpires have a

A review of the current Level 1 process and a new Level 1 campaign is currently underway which we hope to be able to employ during 2024.





Umpires follow a race at Nagambie Lakes Regatta Centre.



Last season also saw the introduction of partial travel cost reimbursements for umpires at regattas including our Level 2 Trainees. The introduction of an Umpire Development Fund is in progress - this will assist Level 2 Umpires in developing their skills over time. In conjunction with this Fund was the reinstatement of the Umpire Exchange program initially with SA - which enabled an exchange of 1 umpire at each respective State Championships. Further development will see the program extended to other States over time.

Commission meetings - 7 were held over the course of the year - attendances were Leeanne Ambrose 1, Paul Diggerson 7, Rod Florence 7, Dave Grubits 4, Adam Harrison 4, Rene Klupacs 4, Duncan MacKinnon 7, Brooke Parsons 6, Deb Spring 3.5 (part year +1 as substitute) Stephen Spring 6.5.

I would like to take this opportunity to thank all the members of the commission and the secondees to the sub committees for their hard work and input to progressing our activities over the year. I would also like to thank Rene Klupacs for his great work for the Commission and Umpiring development over many years as he steps down from the Commission.

We would also like to thank Ian Jickell for his support and assistance over the year as we work towards enhancing the overall Umpire experience and rebuild for the future.



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# PATHWAY & HIGH PERFORMANCE REPORT

### **DELWYN OLIVER** STATE DEVELOPMENT & PATHWAY COORDINATOR

The State Pathway & Development Coordinator (SPDC), Delwyn Oliver, was newly appointed in September 2022. Initially working in the role part-time, she moved to full time at the start of November.

The SPDC managed the requirements of the athletes and coaches in the Victorian Pathway Program (VPP) by working closely with the Victorian Institute of Sport (VIS), the Victorian Head Coach, Noel Donaldson, along with the two high performance clubs; Melbourne University Boat Club (MUBC) and Mercantile Rowing Club.

Additionally, the SPDC created and implemented events to develop the sport of rowing in Victoria. Relationships were formed with key club members across the State to encourage communication regarding all matters; rowing.

The 2022-23 season returned to post COVID normal with a regatta schedule and optimism for a "normal" season. Australia was in the third year of a La Nina weather pattern that brought record breaking rain. This rain caused flooding across Victoria, resulting in six regattas across five regatta centres; Nagambie, the Barwon, the Wimmera, the Yarra and the Goulburn River to be cancelled in the first half of the season. Thankfully the weather did not disrupt the National Time Trials (NTT) held at Carrum for the VPP each month from September to December, 2022. Once the new year arrived the weather was more stable and all scheduled regattas were run.

Rowing Australia (RA) categorisation Levels 1-5 included 32 Victorian athletes. The VIS have provided support for these pathway athletes with gym sessions, injury prevention, lifestyle / study organisation assistance, as well as education sessions focused on wellbeing, mental health and fuelling the incredible workload that is demanded by high performance rowing training. The RA categorised athletes were joined by a further 13 athletes categorised at Rowing Victoria, Level 6.



On the domestic front the Australian Nationals were held at Champion Lakes, Western Australia. In the Interstate Regatta the Victorian Senior State team were placed second with two wins; the Penrith Cup crew and the Queens Cup crew, which was Lucy Stephan's 10th win in the Queens Cup.

The Pathway 8+ Regatta was held at the Sydney International Regatta Centre (SIRC), where the girls were victorious, claiming back-to-back wins for Victoria, whilst the boys rowed well to place 4th.



Women's Pathway 8+ Coxswain, Scarlett Pringle, celebrates their victory.

The Victorian Masters Team also raced at the SIRC. The women were outstanding with two fantastic results; 1st in the Quad and 2nd in the Eight. The men placed 5th and 4th in the Quad and Eight respectively.



The Masters Women's 4x claim another Veteran's Cup.



Rowing Australia provided development and selection opportunities for U23, Senior and Para athletes. Victorian athletes were invited to camps and trials.

- 26 Victorian athletes were invited to the U23 / Senior A / Para RA camps.
- 2 athletes and 1 coach were selected in the AUS Junior Team
- 3 athletes and 1 coach were selected in the AUS U21 Team
- 6 athletes and 2 coaches were selected in the AUS U23 Team
- 8 athletes and 2 coaches were selected in the AUS Windermere Cup crews
- 6 athletes were selected in the AUS World Uni Games Team
- 6 athletes were selected in the AUS Shanghai River Regatta crews
- 3 athletes were selected in the AUS Para Team
- 14 athletes were selected in the AUS Senior Team

Overall, Victorians made up 29% of total Australian representatives, where athletes make up 28% of the Senior Team, 27% of the Para Team, 55% of the World Uni Games Team, 45% of the Windermere Cup Team, 33% of the Shanghai River Regatta Team, 30% of the U23 team, 15% of the U21 Team, and 10% of the Junior Team.

Rowing Australia sent teams to the World Rowing Championships, where all boats with Victorian crew members qualified for the 2024 Paris Olympics and Paralympics. Highlights of the regatta were the Men's and Women's Eights, with 4 and 3 Victorians respectively, both claiming bronze medals, and the women's pair, including Jess Morrison OAM, placing second for a silver medal.

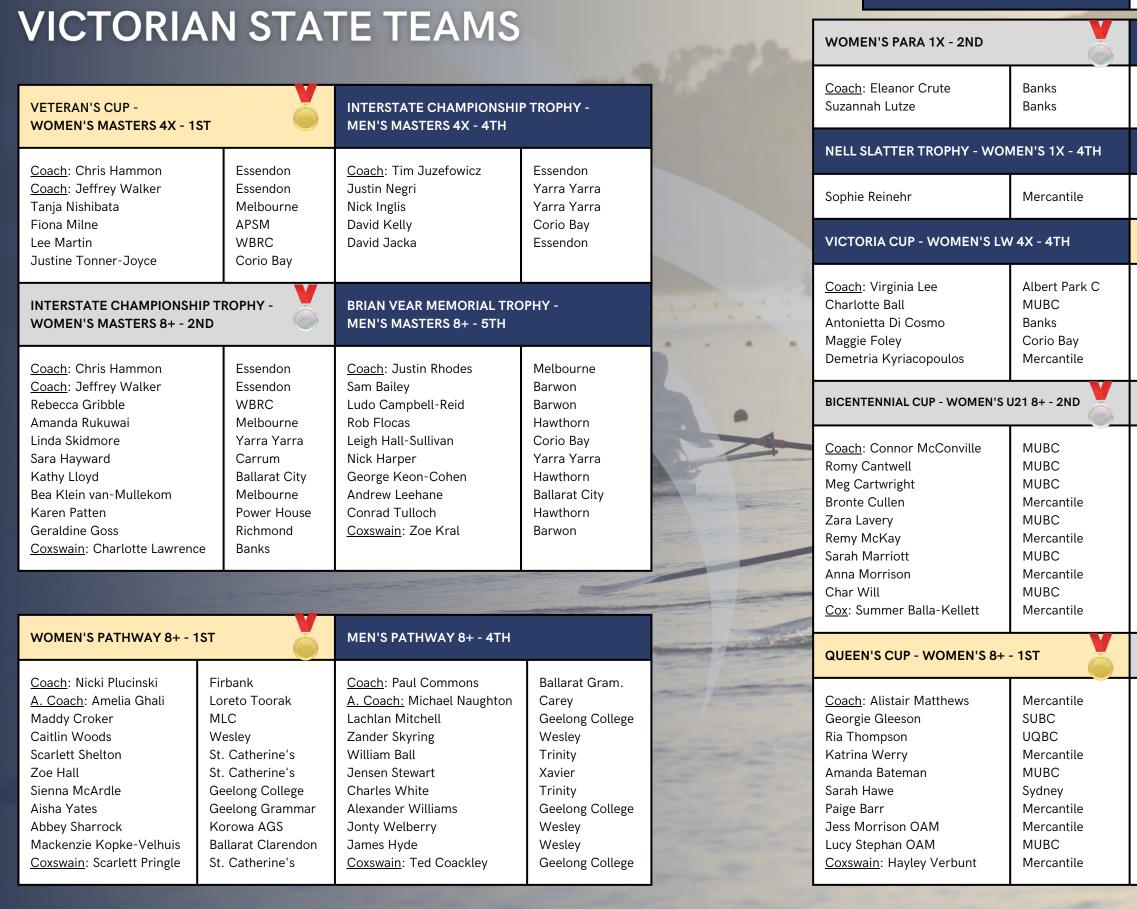
The season has enabled rowing in Victoria to resume, with our high-performance athletes able to complete a full preseason to show how strong they can be. There have been some very strong performances, while other athletes are moving into the high-performance space as they transition from school rowing to club rowing and the potential of a high-performance pathway.



The development of rowing in Victoria is based on athletes enjoying the sport and feeling a sense of community within the rowing world. We look forward to what the future can hold for all our athletes and work toward Victoria developing and enabling as many athletes to reach their goals as possible.

Jess Morrison OAM and Annabelle McIntyre OAM proud of their performance. Image: Art of Rowing NZ





VICTORIAN STATE TEAM HEAD COACH

Noel Donaldson

Nestles Nestles	
Х - 6ТН	
Mercantile	-
- 1ST	
Mercantile Barwon Corio Bay Mercantile Mercantile	
U21 8+ - 2ND	
MUBC MUBC MUBC MUBC Mercantile MUBC Mercantile Mercantile MUBC	
D	
MUBC Sydney MUBC MUBC MUBC Mercantile UTS MUBC Mercantile MUBC	
	Nestles X - 6TH Mercantile Mercantile Barwon Corio Bay Mercantile Mercantile MuBC MUBC MUBC MUBC MUBC MUBC MUBC MUBC MU



Victorian Women's Pathway Eight.  $\wedge$ 



Victorian coaches Alistair Matthews (Mercantile), Noel Donaldson, and Matthew Ryan (MUBC).









Victorian Lightweight Men's Coxless Four.



Victorian Women's Masters Eight.

# **AUSTRALIAN TEAM REPRESENTATIVES**

## Senior A / Para Team (World Championships, Belgrade, Serbia)

### Under 23 Team (Plovdiv, Bulgaria)

WOMEN'S EIGHT - 3RD		MEN'S EIGHT - 3RD		
Paige Barr Mercantile Georgie Gleeson SUBC <u>Coxswain</u> : Hayley Verbunt Mercantile		Angus Widdicombe Jack Robertson Tim Masters Ben Canham	Mercantile Mercantile UTS MUBC	
WOMEN'S FOUR - 5TH		MEN'S PAIR - 8TH		
Katrina Werry Mercanti Sarah Hawe Sydney Lucy Stephan OAM MUBC		Fergus Hamilton Mercantile Simon Keenan MUBC		
WOMEN'S PAIR - 2ND		MIXED PR3 COXED FOUR - 4TH		
Jessica Morrison OAM Mercantile		Jessica Gallagher Susannah Lutze <u>Coxswain</u> : Teesaan Koo	Mercantile Banks MUBC	
WOMEN'S DOUBLE - 8TH		OTHER SQUAD MEMBERS		
Amanda Bateman	MUBC	Rohan Lavery Ria Thompson	MUBC UQBC	

### Under 21 Team (Lake Karapiro, New Zealand)

WOMEN - UNDEFEATED		MEN - UNDEFEATED	
<u>Coach</u> : Connor McConville Romy Cantwell Zara Lavery	MUBC MUBC MUBC	Winston Hooper	MUBC

WOMEN'S COXLESS FOUR - 3R		MEN'S COXLESS FOUR - 2NE			
<u>Coach</u> : Alistair Matthews Sara de Uray Sarah Marriott	Mercantile MUBC MUBC	<u>Coach</u> : Noel Donaldson Austin Reinehr Nicholas Smith Fraser Miscamble	Rowing Victoria Mercantile MUBC MUBC		
WOMEN'S COXED FOUR - 1ST		MEN'S COXLESS QUAD - 3RI			
<u>Coach</u> : Annabelle Eaton Katherine Easton	Mercantile MUBC	Harrison Fox	MUBC		
MEN'S EIGHT - 4TH					
Jamie Arnold Marcus Emmett James Isles Harry Manton	MUBC MUBC MUBC MUBC				
Under 19 Team (Paris, F	rance)	CLCONCEPT 2 SKINNY	No		
WOMEN'S PAIR - 3RD			×.		
<u>Coach</u> : Jamie McDonald Katie Jackson Lucy Richardson	Wendouree Ballarat				

100	WOMEN'S COXLESS FOUR - 3RD		MEN'S COXLESS FOUR - 2NE			
100	<u>Coach</u> : Alistair Matthews Sara de Uray Sarah Marriott	Mercantile MUBC MUBC	<u>Coach</u> : Noel Donaldson Austin Reinehr Nicholas Smith Fraser Miscamble	Rowing Victoria Mercantile MUBC MUBC		
	WOMEN'S COXED FOUR - 1ST		MEN'S COXLESS QUAD - 3R			
	<u>Coach</u> : Annabelle Eaton Katherine Easton	Mercantile MUBC	Harrison Fox	MUBC		
	MEN'S EIGHT - 4TH					
	Jamie Arnold Marcus Emmett James Isles Harry Manton	MUBC MUBC MUBC MUBC				
1	Jnder 19 Team (Paris, F	rance)	Ciconcept 2 SKINNY	No		
	WOMEN'S PAIR - 3RD			×.		
	Coach: Jamie McDonaldWendouree BallaratKatie JacksonWendouree BallaratLucy RichardsonWendouree Ballarat					

# AUSTRALIAN TEAM REPRESENTATIVES

### Windermere Cup (Washington, USA)

WOMEN'S EIGHT - 2ND		MEN'S EIGHT - 2ND		
<u>Coach</u> : Annabelle Eaton Jean Mitchell Eliza Gaffney Mimi Tuddenham Laura Foley Eleanor Price	Mercantile MUBC MUBC Mercantile MUBC SUBC	<u>Coach</u> : Matt Ryan Rohan Lavery Alexander Wolf Charlie Batrouney Hamish Wynn-Pope Will Achermann <u>Coxswain</u> : Lucy Burnell	MUBC MUBC Sydney MUBC MUBC MUBC MUBC	

### Head of Shanghai River Regatta (Shanghai, China)

WOMEN'S SQUAD - 1ST / 1ST		MEN'S SQUAD - 2ND / 1ST			
Sara De Uray Sarah Marriott Jean Mitchell Mimi Tuddenham	MUBC MUBC MUBC Mercantile	Fraser Miscamble Austin Reinehr	MUBC Mercantile		





Australian Under 23 Men's Coxless Four. Image: Art of Rowing NZ.

Australian Under 23 Women's Coxless Four. Image: Art of Rowing NZ.



Australian Senior Men's Eight. Image: Art of Rowing NZ.





Our Under 21 representatives with the Rusty Robertson Trophy.



Jess Gallagher (Mercantile), Susannah Lutze (Banks), and Teesaan Koo (MUBC) celebrate their PR3 Mixed 4+ crews qualification for Paris 2024.



Australian Senior Women's Eight. Image: Art of Rowing NZ.

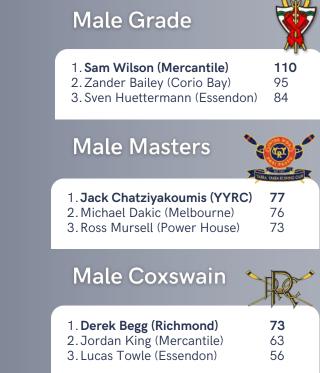
# **ROWING VICTORIA AWARDS**

# **PREMIERSHIPS**



# **ROWER OF THE YEAR**









# ROWING VICTORIA AWARDS VOLUNTEER RECOGNITION AWARDS

### The William Waterfield Award

#### Outstanding Service to Victorian Rowing

Named after Life Member William Waterfield, who provided long and outstanding service to the sport in Victoria, we are pleased to present this year's award to:

**Richard Dorrstein** 

### The Kath Bennett Award

Outstanding Service to Victorian Rowing

The Kath Bennett is awarded to a person who has done outstanding work in a club, regatta committee, or region. Kath Bennett is a fine example of someone who made such a contribution with her work in reinvigorating women's rowing prior to its amalgamation with the men's association in 1979. This year the award goes to:

Greg Longden (MUBC)



### The Susie Palfreyman Award

Contribution to School Rowing

Susie Palfreyman continues to play a significant role in Victorian rowing, having developed a world-class program at MLC, founding the Head of the Schoolgirls Regatta and continuing to support initiatives such as the Hall of Fame event. Susie is a wonderful role model for women who row. This year the award goes to:

John Saunders (St. Catherine's)



#### The Bob Duncan Award

Commitment and Professionalism of Umpires

Bob Duncan was an Olympian but more importantly, a dedicated, long serving, and excellent umpire. He led the improvement in umpiring standards and broke new ground in many aspects of umpiring. Given the heavy workloads undertaken by our umpires, this special award is to recognise outstanding service to umpiring, displaying excellence in their umpiring, and improving various umpiring operations at large. This year the award goes to:

**Graeme Boykett** 

# NOMINATED AWARDS

### Regatta of the Year

The Regatta of the Year award is presented to a regatta which has a strong volunteer base; is strongly supported by external stakeholders; has a great atmosphere, its regatta committee thinks outside the square and non-rowing activities are provided; in addition to the regatta considering its 5-10-year regatta plans. This year, the Regatta of the Year has been awarded to the:

#### Head of the Schoolgirls'



## Club Person of the Year

The Club Person of the Year award is presented to a club member who has demonstrated respect, initiative, and personal commitment to the sport of rowing and to their club; demonstrated their ability to work as part of a team and is well respected amongst their peers / club mates; in addition to having achieved success in their position. This year, the Club Person of the Year has been awarded to:

> Angelique Drew (Essendon RC)





### Coach of the Year

The Coach of the Year award is presented to a currently accredited coach who has included a broad range of rowers in their program and has modified and individualised techniques, equipment and coaching methods to cater for all. Implemented a system which deals with any issues that may arise such as harassment, conflict and other ethical issues; encouraged their rowers to participate in a range of regattas and other programs to improve their development. Been willing to volunteer their time to the development of the sport and contributed to the wider rowing community and has been involved in working with less experienced with the coaches to assist development and growth of the next generation of coaches. This year, the Coach of the Year has been awarded to:

Drew Holman (Carrum RC)



### School Person of the Year

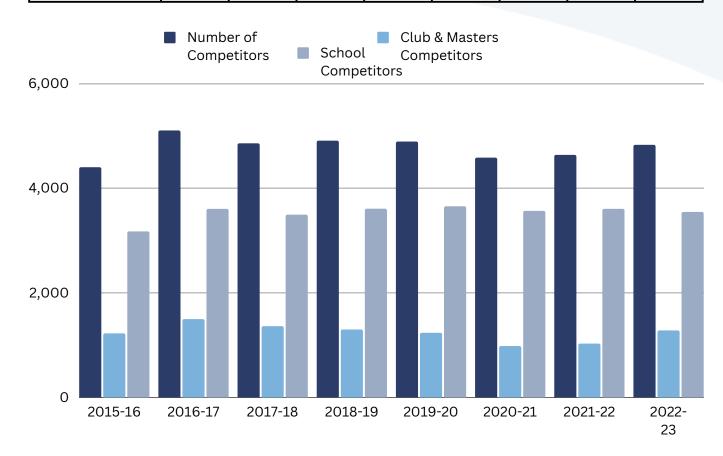
The School Person of the Year award is presented to a school member who, over the season demonstrated respect, initiative, and personal commitment to the sport of rowing and to their school; demonstrated their ability to work as part of a team and is well respected amongst peers / colleagues / club mates; and has achieved success in this position. This year, the Club Person of the Year has been awarded to:

> Jessica Hare (Melbourne Girls' College)

# **STATISTICS**

### Competition Statistics (2015-2023)

Statistic	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	
Number of Competitors	4396	5099	4853	4904	4887	4579	4632	4824	
Club & Masters Competitors	1225	1497	1362	1299	1236	983	1030	1281	
School Competitors	3171	3602	3491	3605	3651	3563	3602	3543	
No. of seats excluding coxswains	39355	39683	40199	44823	42240	34689	41223	39580	
Number of crews	11240	11153	11684	13168	12025	9998	11721	10964	

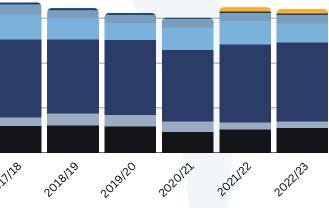


### Membership Statistics (2012-2023)

Membership Type	2012 -13	2013 -14	2014 -15	2015 -16	2016 -17	2017 -18	2018 -19	2019 -20	2020 -21	2021 -22	2022 -23
Senior Competitive	1470	1575	1558	1565	1526	1463	1497	1446	1134	1278	1356
Junior Competitive	492	689	553	633	513	492	656	641	576	398	366
School Competitive	4048	3913	4111	3932	4423	4335	4121	4158	3980	4335	4384
Recreational	373	779	606	881	1227	1387	1217	948	1272	1307	1076
Officials / Volunteer	18	23	20	469	648	579	445	478	487	437	470
Supporter	86	73	67	133	132	105	109	100	59	91	90
Honorary	10	11	21	4	1	1	0	0	0	0	0
Come & Try										254	255
Total	6497	7063	6936	7617	8470	8361	8045	7771	7508	8192	8114
_	ior Compe Offi	etitive cials / Volu		nior Comp	etitive pporter		hool Com Ionorary		F Come & T	Recreation ry	al
10,000											
7,500											
5,000											
2,500											
0 012/123	013/14	01A/15	015/16	016/17	01112	o <sup>181</sup>	\$ }	120 ac	20122	021/22	022123







### Education Course Statistics (2012-2023)

L1 Coach Course	2012 -13	2013 -14	2014 -15	2015 -16	2016 -17	2017 -18	2018 -19	2019 -20	2020 -21	2021 -22	2022 -23
Courses	5	8	7	7			N //	4 - Now On	line		
Participants	77	97	92	100							
Accredited	12	30	36	119	377 132						
Total Accredited							823	920	959	610	572
L2 Coach Course	2012 -13	2013 -14	2014 -15	2015 -16	2016 -17	2017 -18	2018 -19	2019 -20	2020 -21	2021 -22	2022 -23
Courses	0	2	2	3	4	4	1			1	4
Participants	0	28	30	33	43	58	23	N/A - COVID-		2	38
Accredited	21	21	15	8	22	8	5			2	37
Total L2		_					68	1	9	70	93
Total L3							25			20	22
Total L4							1			1	1
L1 Umpire Course	2012 -13	2013 -14	2014 -15	2015 -16	2016 -17	2017 -18	2018 -19	2019 -20	2020 -21	2021 -22	2022 -23
Courses	18	25	19	11	18	21	9		N/A - No	w Online	
Participants	225	285	289	219	272	275	235	368	384	366	428
Accredited	N,	/A	0	2	5	5	8	9	5	5	15
Total Accredited							42	51	56	38	49

L2+ Umpire Course	2012 -13	2013 -14	2014 -15	2015 -16	2016 -17	2017 -18	2018 -19	2019 -20	2020 -21	2021 -22	2022 -23
Courses	1	3	3	1	1	1	3	1	1	1	5
Participants	2	9	7	14	10	4	10	4	4	1	7
Accredited	N,	N/A 6 3 2 2				4	2	4	1	3	
Total Accredited							61	63	63	58	62
Good Coxswain Course	2012 -13	2013 -14	2014 -15	2015 -16	2016 -17	2017 -18	2018 -19	2019 -20	2020 -21	2021 -22	2022 -23
Courses	8	N/A	23	28	42			N/A - No	w Online		
Participants	120	267	374	590	975	605	N/A	427	347	637	1069
Accredited	67	245	267	481	680	528	17/4	427	347	637	1069
Total Accredited							1858	2285	1894	2099	2527

Coaches practicing their rigging at one of our Level 2 workshops





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#### Media & Communications Statistics (2016-2023)

Facebook

		Followers								
Platform	Create d	30-Jun- 2016	30-Jun- 2017	30-Jun- 2018	30-Jun- 2019	30-Jun- 2020	30-Jun- 2021	30-Jun- 2022	30-Jun- 2023	
Facebook	1-Apr- 2012	1635	2058	2226	2618	2817	3250	3441	3759	
Instagram	10- May- 2010	252	1572	2038	2846	3113	3628	4045	4881	
Twitter	1-Jun- 2010	1201	945	1032	1048	1059	1055	1072	1082	
LinkedIn	1-Jun- 2017			25	48	87	118	197	309	

Twitte

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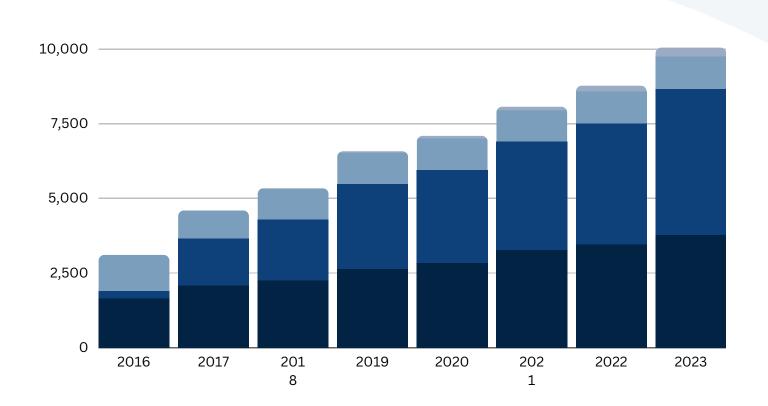
LinkedIn

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∧ Scotch

12,500



Loreto Mandeville Hall Toorak celebrate their HOSG victory.

Scotch college celebrate their victory at the APS Heads of the River.

# CONDOLESCENCES

Over the last year we lost a number of members from our community and this reminds us of the great contributions individuals make to their clubs and to the sport. Rowing Victoria would like to register their sincere condolences on the passing of the following rowing community members.

#### Arthur Atkins DFC (5 Aug 1917 - 26 Oct 2022)

It is with great sadness that members are advised of the death of Mercantile patron and life member Arthur Atkins DFC. He died peacefully, aged 105 years. Needless to say, Arthur was the oldest and longest continuous member of the club, having joined Mercantile in the 1935-36 season after leaving school. Arthur loved Mercantile and the Club loved him. Although not a champion rower, he thoroughly enjoyed his racing, taking pride in his wins. Arthur was a person who lived life to the full and was a great individual.



#### Read more.

#### Peter Bright (- 8 Jan 2023)

Many members benefited from his time, coaching, advice and his humour at Footscray City Rowing Club over more than 35 years. Peter was a Footscray City Life Member and leaves a huge hole, he will be very sadly missed.



John commenced his rowing career with the Albert Park Rowing Club whilst attending school at Melbourne Grammar. By 1956, he had done great work over 18 months steering many of his Club's very successful junior crews. John went on to cox the Men's Coxed Pair at the 1956 Olympic Games. John was a gentleman - thoughtful, intelligent and always good company. He will be sadly missed by his rowing colleagues.

Read more.



## Bernard 'Bob' Maasdijk (1933 - 9 Jul 2022)

Bob was a long standing and much loved member of Hawthorn RC. He will be missed by many.

#### Stephen Pennicott (6 Dec 1937 - 26 Jul 2023)

Stephen - or 'Stevie G' as he became affectionately known to many of us - was an exceptionally respected member of Essendon RC who served the club in many capacities including as President, Treasurer, and Secretary and who received a Life Membership for his incredible support and contribution to ERC over many decades. Stephen was a kind and gentle man who became a treasured friend to all who met him, and who also enjoyed frequent visits to restaurants and consuming his 'red lemonade". He will be greatly missed by all at ERC.

Read more.

#### Eric Waller (11 Mar 1941 - 9 Jun 2023)

This year, Australian rowing lost one of the great servants of the sport, Eric Waller. Despite being ill for some time, he kept up his involvement in the sport until the end. Eric served the sport at all levels - rower, coach, club (Wendouree Ballarat) and state administrator, boat race official, Field of Play and finally as Victorian regatta manager. All tasks were completed with skill and enthusiasm. Eric served as an elected board member of Rowing Victoria for 18 years and Vice-President. He was a Rowing Victoria Life Member. He was humble but spirited, respectful but determined, collaborative but persistent - a gentleman. He foresaw issues and took action before others had realised what was going to happen. He will be missed by many.

Read more.









# **2023 VICTORIAN CHAMPIONSHIP RESULTS**

Event	Crew	Crew Members	Coach	Time
MLW2-	Mercantile	Jordan Roberts, Benjamin Whitmee	A.Matthews	7:30.45
MU212-	Mercantile	Jake Polkinghorne, Oliver Scalzo	D.Colvin, A.Matthews	7:44.30
FU212-	Wendouree Ballarat	Katie Jackson, Lucy Richardson		8:08.43
MU211X	Wendouree Ballarat	Joshua Matheson	S.Hutchison, P.Blanchfield	8:18.45
M02-	Melbourne University	Hamish Wynn-Pope, Charlie Batrouney		7:16.87
MU232-	Mercantile/ Melbourne Uni	Nick Smith, Austin Reinehr		7:22.68
F02-	Melbourne Uni/ Mercantile	Mimi Tuddenham, Laura Foley		8:05.85
FU232-	Melbourne University	Sara de Uray, Sarah Marriott		8:05.79
M01X	Banks	James Meads	B.Scott	8:05.78
MU231X	Mercantile	Dom Frederico	A.Matthews	7:48.18
F01X	Melbourne University	Eliza Gaffney		8:46.75
FU231X	Mercantile	Paige Barr	A.Eaton	8:43.93
MLW1X	Melbourne University	Damien Schroder		8:06.56
FU211X	Yarra Yarra	Zara Kfouri		9:14.88
FLW1X	Corio Bay	Maggie Foley	L.Hall-Sullivan	09:38.7
MO2X	Banks/Melbourne University	Tyler Mason, James Meads		7:16.58
MU232X	Mercantile	Austin Reinehr, Dom Frederico	A.Matthews	7:28.59

Event	Crew	Crew Members	Coach	Time
MLW2X	Wendouree Ballarat	James Forsyth, Charlie McClure	P.Blanchfield, R.McClure	8:09.92
MU212X	Hawthorn	Archie Critchell, Max Currie	T.Krstevski	7:46.98
FO2X	Corio Bay/ Mercantile	Louisa Bongrain, Maggie Foley	A.Eaton, L.Hall-Sullivan	8:14.17
FU232X	Melbourne University	Mary O'Donnell, Livia Rosaia	C.McConville	8:28.98
FLW2X	Corowa/Shoalhaven	Adelaide Robb, Amy Underwood	W.Canny, D.Eddington	8:40.39
FU212X	Melbourne GC	Hannah Scothern, Gemma Watson		8:50.82
MO4X-	Melbourne University	Felix Oliver, Lucas Cornielje, Damien Schroder, Harrison Fox		6:58.29
FO4-	Melbourne University Composite	Caitlin McManus-Barrett, Sophie Reinehr, Sara de Uray, Sarah Marriott		7:35.09
FO4X-	Melbourne University	Charlotte Ball, Yolunda Hooper, Chloe Amling, Livia Rosaia		7:20.40
FLW4X-	Banks Composite	Demetria Kyriacopoulos, Erica Smith, Annelise Isaacs, Antonietta Di Cosmo		7:29.80
MO4-	Melbourne University	Winston Hooper, Fraser Miscamble, Lukas Matic, Nick Smith		6:43.67
MLW4-	Mercantile/ Barwon	Stephen O'Sullivan, Thomas Hastings, Jordan Roberts, Benjamin Whitmee	A.Matthews, M.Cushion	7:06.18
MClub2-	Melbourne University	Mitchell Hooper, Tom Hooper		7:02.34
FClub2-	Carrum	Jacqueline Deeble, Morgan Dunham		8:11.13









Hawthorn and Ballarat City crews celebrate their medals in the Male Under 21 Double Scull.









Melbourne University's Male Open Four.

Mimi Tuddenham (Mercantile) and Laura Foley (MUBC) took out the Female Open Pair.

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Event	Crew	Crew Members	Coach	Time
MClub1x	Melbourne University	Kane Grant		7:38.58
FClub1x	Richmond	Kate Dyball	D.Holman	8:31.56
MSCH1XO1	Hawthorn	Max Currie	T.Krstevski	7:43.87
FSCH1XO1	Gippsland Grammar	Ella Gerrand	N.Bartlett	7:59.70
FU214X+	Kardinia Int'l College	Audrey Semjaniv, Eliza Jenkins, Grace Holton, Eliza Dean, Cox: Natasha Bogdanovski	W.Nitschke, A.Whitehouse	7:43.20
MU214X+	Haileybury	Joshua Lynders, Angus McIntyre, Charles Reyment, Maximilian Reyment, Cox: Benjamin Reed	A.Smallman	7:05.31
MU214+	Melbourne University	Ryan Cornelius, Massimo Marro, Matt Porter, James Houghton, Cox: Nicholas Gelagotis		6:45.30
FU214+	Melbourne University	Char Will, Sarah Marriott, Romy Cantwell, Zara Lavery, Cox: Jacqui Evans	C.McConville	7:24.85
MSCH8+O1	Scotch College	Sam Speed, Campbell Findlay, Josh Mitchell, James Simpson, Alessandro Marro, Benjamin Marchant, Harrison Cameron, Will Cowan, Cox: Maxwell Findlay		6:03.82
FSCH8+O1	Loreto - Toorak	Zoe Kritikides, Stephanie Bare, Charlotte Lloyd, Clare McGirr, Charlotte Grant, Alexandra Fairchild, Claudia McNee, Isabel Mellor, Cox: Eloise Bull	J.Rook	8:03.40
MSCH8+O2	Xavier College	Joseph Lee-Conway, Archie Ralton, Rory Hogan, Ethan Brown, Tom Henrys, Will Allen, Jensen Stewart, Harry Glass, Cox: James Dimovski	E.Ryan	6:20.65
FSCH8+O2	Loreto - Toorak	Niamh Thomas-Leech, Sophie Dole, Rohi Currie, Olivia Hope. Isabella Morello, Olivia Carroll, Bianca Court, Maisy Richards, Cox: Lucy Marsh	S.Fennessy	7:15.00

Event	Crew	Crew Members	Coach	Time
MSCH8+O3	St Kevin's	Rudy Byass, Aidan O'Donnell, David Elliott, Sam Gazzola, Samuel Davis, Liam Steinfort, Cooper O'Malley, Otis Brooks, Cox: Alexander Edmonds		6:39.34
FSCH8+O3	Melbourne Girls' GS	Isabella Hunt, Arabella Beeston, Bella Pitt, Belle Duncan, Katherine Pratten, Lillian Woolfe, Tess Faulks, Zoe Paul, Cox: Zoe Small		7:11.88
MSCH8+O4	Xavier College	Oscar Postregna, Rocco Godino, Henry Kift, Andrew Punt, Simon D'Costa, Jamie Bevilacqua, Thomas Callahan, Hugh Lachal, Cox: Sebastian Walter		6:52.02
FSCH8+O4	Melbourne Girls' GS	Corinne He, Finnya Hansen, Honey Anderson, Sienna Davey, Sarah, Meredith-Smith, Chloe McCrae, Sienna Richards, Carla Mitchell, Cox: Lucy Marchesan		7:42.21
MO8+	Melbourne University	Joel Cain, Felix Oliver, Nick Smith, Harrison Fox, Fraser Miscamble, Charlie Batrouney, Hamish Wynn-Pope, William Achermann, Cox: Lucy Burnell		5:51.61
MClub8+	Melbourne University	Alastair Isherwood, Oliver Fraser-Peckham, Oliver Frangos, Wesley Hudson, Karsten Forsterling, Lucas Cornielje, Tom Hooper, Mitchell Hooper, Cox: Jacqui Evans		6:10.25
F08+	Mercantile/Sydney	Louise Carr, Sophie Coltman, Louisa Bongrain, Sophie Reinehr, Hannah Magasanik, Mimi Tuddenham, Caitlin McManus-Barrett, Paige Barr, Cox: Hayley Verbunt	A.Eaton	6:38.25
FClub8+	Mercantile	Olivia Evans, Jenisi Kelderman, Eliza Planincic, Felicity Murray, Chloe Robinson, Xanthe Hadfield, Amy Baker, Henrietta Paterson, Cox: Genevieve Pittard	P.Somerville	7:18.01
MU218+	Melbourne University	Thomas Foley, James Houghton, Matt Porter, Amos Kirk, Massimo Marro, Ryan Cornelius, Nicholas Bryant, Winston Hooper, Cox: Nicholas Gelagotis		5:59.35



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Event	Crew	Crew Members	Coach	Time
FU218+	Melbourne University	Mary O'Donnell, Charlotte Ball, Chloe Amling Ellie McClure, Char Will, Tiffany Crosthwaite, Romy Cantwell, Zara Lavery, Cox: Jacqui Evans	C.McConville	6:52.59
MSCH2XO1	Hawthorn	Archie Critchell, Max Currie	T.Krstevski	7:15.13
MClub2x	Banks	Heinrich Venzke, Kane Bullock	B.Scott	7:08.69
FClub2x	Richmond	Helen Pearce, Kate Dyball		8:14.81
FSCH2XO1	Yarra Yarra	Zara Kfouri, Sophia Miller		8:15.87
MSCH4X+O1	St Kevin's	Daniel Di Mauro, James Ragg, Luke Ryan, Sam Chapman, Cox: Casper Reed	I.Peele	7:49.00
MSCH4X+O2	Wesley College	Brandon Ting, Max Melbourne, Tom Phillips, Sam Church, Cox: Archie Graham	R.McClure	7:24.55
MSCH4+O1	Ballarat Clarendon	Alexander Grove, Tristan Nijhof, Lachlan Clark, Jock Quartermain, Cox: James Tippett	M.Olver	7:36.80
MSCH4+O2	Ballarat Clarendon	James Forsyth, Charlie McClure, Zachary Lang, Alexander Moffat, Cox: Cooper Nolle		6:26.20
FSCH4+O1	Ballarat Clarendon	Lily Dwyer, Teja Kirsanovs, Katie Jackson, Lucy Richardson, Cox: Chloe Tippett		7:39.23
FSCH4+O2	Carey Grammar	Charlie Barker, Charlotte Clements, Ruby Schultz, Sophie Kondogiannis, Cox: Pippa Kluge		7:53.70
FSCH4X+O1	Ruyton Girls'	Konstantina Kafasis, Sarah Habben, Charlotte Crozier, Asha Gowans, Cox: Sandupama Goonesekera	M.Wilson	7:36.20
FSCH4X+O2	Ruyton Girls'	Chloe Dillon, Lucy Gillon, Matilda Pilkington, Grace Hereford, Cox: Pippa Reid	M.Wilson, E.Montagu	8:06.41
MClub4x	Trinity	James Salomone, James Burnett, Vansh Badhwar, Jackson Harrison		7:56.86



Melbourne University celebrate their victory in the Female Under 21 Eight.

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Event	Crew	Crew Members	Coach	Time
FClub4-	Mercantile	Eliza Planincic, Louise Carr, Amy Baker, Sophie Coltman	A.Eaton, P.Somerville	7:26.41
MClub4-	Melbourne University	Lucas Cornielje, Oliver Frangos, Mitchell Hooper, Tom Hooper		6:04.17
FSCH4X+O3	Melbourne GC	Lucinda Op't Hoog, Kimmy Nguyen Thoi, Claudia Bellsmith, Olivia Cavka, Cox: Lyla Artavilla		8:21.86
MSCH4+O3	Ballarat Clarendon	Jack Cowan, Oliver Finch, Zac Spencer, Hamish Richardson, Cox: Laura Langley	J.Irwin	7:28.07
MSCH4+O4	St Patrick's College	Kadin Long, Joseph Elliott, Jack Williamson, Callum Mong, Cox: Charlie Geddes	A.McPherson	7:37.31
FSCH4+O3	Loreto - Ballarat	Emma Gowans, Tess Squire, Lily Delaney, Amelia Hoffmann, Cox: Maddison Lane		8:24.70
FSCH4X+O4	Strathcona	Bethany Moore, Isabelle Cao, Zoe Fotheringham, Isabella Ciardulli, Cox: Isabella Donovan		8:30.94
FSCH4+O4	Genazzano	Michela Tosolini, Mia Kennedy, Charlotte Hurlston, Teagan Pote, Cox: Sarah Ferrigno	P.Campbell	8:34.20
FSCH4X+O5	Strathcona	Hannah Geary, Celia Chen, Sophie Norman, Olivia McInnes, Cox: Ella Fotheringham		8:22.03
FSCH4+O5	Loreto - Ballarat	Olivia Jones, Tess Clark, Abbey Britt, Jane McKinnis, Cox: Holly Boyd		8:28.78
MC8+	Richmond	John Britton, Richard Healy Dmitri Maksoutov, Emil Limansyah, John Carey, Michael Hedger, Dennis Beck, Ka Ki Wong, Cox: Lucienne Hubbard	W.Golding, S.Tolboom	3:12.57
FA8+	Melbourne	Michelle Joy, Chelsea Crouser, Adele Ewing, Samantha Beveridge, Lucy Walczak, Peta Rak, Felicity Nutter, Zoe Ryan, Cox: Jeremy Hofsteede		3:16.06
MA4X+	Ballarat Grammar	Lachlan Heath, Charlie Savage, Jonty Faull, Oliver Harris, Cox: Shayleia Ryan		3:09.86
FClub4-	Mercantile	Eliza Planincic, Louise Carr, Amy Baker, Sophie Coltman	A.Eaton, P.Somerville	7:26.41

	Event	Crew	Crew Members	Coach	Time
	FB4X+	Corowa	Adelaide Robb, Clancy Tomlinson, Emily Tidd, Bella Heagney, Cox: Harvey McFarlane	W.Canny	3:40.83
	MA2-	Banks	Heinrich Venzke, Kane Bullock	B.Scott	3:28.40
	MB2X	Mercantile	Michael Kelly, Sam Wilson		3:21.18
	FC2X	Power House	Lacinta Rodriquez, Emily Harridge		4:03.36
	FB2-	Richmond	Amy Catlin, Lily Innes-Irons		3:58.03
	MU152X	Corio Bay	Tadhg Bailey, Zander Bailey	I.Bridgland	3:48.48
	MC1X	Yarra Yarra	Gareth McShea		3:59.25
	FA1X	Richmond	Kate Dyball		3:57.52
	FU171X	Gippsland Grammar	Ella Gerrand		4:05.61
	FU151X	Hamilton & Alexandra	Jemima Ross	S.Ross	4:10.66
	MB4+	Ballarat Grammar	Lachlan Heath, Charlie Savage, Jonty Faull, Oliver Harris, Cox: Shayleia Ryan	P.Commons	4:01.60
	FC4+	Richmond	Victoria Mar, Kathryn Spinnler-Jenkins, Gabriela Bekir-Fuente, Dana Hill, Cox: Phillip Tran		4:08.24
	MU174X+	St Patrick's College	Lachie Belleville, Harrison Grant, Hugh Jackson, Henry Reinehr, Cox: Harry Lester		3:16.56
ſ	X2X	Corowa	Bradley Pearsall, Abbyghail Richards	W.Canny	3:29.55
	Para1X	Bairnsdale	Harrison Singer	L.Broad	5:00.16
	MB8+	Mercantile	Harry Rosen, Jason Nevins, Jarvis Cole, Michael Kelly, Nickolas Kronenburg, Sam Wilson, Hamish Roberts, Zachary Bowen, Cox: Jamie Hoopmann		3:06.55









Harrison Singer (Bairnsdale) celebrating his win with Coach Lynne Broad.







Corowa's Male B Grade Coxed Four.



Melbourne's Female B Grade Eight.

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Event	Crew	Crew Members	Coach	Time
FC8+	Richmond	Katherine Franklin, Kathryn Spinnler-Jenkins, Gabriela Bekir-Fuente, Beth Rosenberg, Charlotte May, Dana Hill, Imogen Williams, Norah Finn, Cox: Phillip Tran		4:01.10
MA4+	Wendouree Ballarat	James Forsyth, Angus Murfett, Joshua Matheson, Charlie McClure, Cox: Ashlyn Hall	P.Blanchfield, R.McClure	3:24.37
MC4X+	Richmond	Ka Ki Wong, John Britton, John Carey, Richard Healy, Cox: Aline Dejaegher	W.Golding	3:32.98
FA4X+	Ballarat Grammar	Aleesha Walker, Ella Flamsteed, Lily Bryant, Perri Eaton, Cox: Angie Gowty	A.Tyndall	3:48.48
MC2-	Yarra Yarra	Zane Lockley, Andrew Gray		4:07.51
MA2X	Banks	Heinrich Venzke, Kane Bullock	B.Scott	3:29.04
FA2-	Carrum	Jacqueline Deeble, Morgan Dunham	D.Holman	3:59.59
FB2X	Yarra Yarra	Kelly Lewis, Sarah Sekfy		4:02.31
FU152X	Wendouree Ballarat	Lucy Barlow, Lila McTigue	P.Blanchfield	4:45.52
MB1X	Corowa	Lachlan Hogan	W.Canny	4:04.02
MU171X	Essendon	Rhys Davey		4:06.25
MU151X	Corio Bay	Tadhg Bailey	I.Bridgland	4:29.12
FC1X	Shepparton	Anna Chalkley		4:45.27
FB4+	Melbourne	Lucy Walczak, Peta Rak, Samantha Beveridge, Zoe Ryan, Cox: Natalie Webster		4:08.00
FU174X+	Gippsland Grammar/ Mercantile	Cate McNeil, Scarlett Tavasci, April Harrison, Tilly Fox, Cox: Lucy Hodges		3:57.45

Event	Crew	Crew Members	Coach	Time
Para2X	Bairnsdale	Lagan Joshi, Harrison Singer	L.Broad	4:20.54
MA8+	Mercantile	Dean Katsivelis, Benjamin Worth, Nickolas Kronenburg, Michael Kelly, Patrick Somerville, Sam Wilson, Max Neave, Zachary Bowen, Cox: Jamie Hoopmann		3:22.32
FB8+	Melbourne	Megan Small, Hilary Newstead, Adele Ewing, Samantha Beveridge, Bea Klein-van Mullekom, Zoe Ryan, Lucy Walczak, Peta Rak, Cox: Jeremy Hofsteede		3:49.72
MB4X+	Corowa	Simon McFarlane, Erik Hogan, Lachlan Hogan, Bradley Pearsall, Cox: Harvey McFarlane	W.Canny	3:36.14
FC4X+	Richmond	Wan-ling Emptage, Marie Bergmann, Jingyi Huang, Dana Hill, Cox: Isabelle Sijan		4:18.05
MC2X	Footscray City	Gabriel Tozer, Xavier Powarchuk	P.McSweeney	4:06.31
MB2-	Corio Bay	Marcus Tyrrell, Duncan Ashby		3:56.12
FC2-	Corowa	Elizabeth Sandow, Abbyghail Richards	W.Canny	5:22.75
FA2X	Richmond	Helen Pearce, Kate Dyball		3:54.04
MA1X	Wendouree Ballarat	Joshua Matheson	S.Hutchison, P.Blanchfield	3:48.72
FB1X	Nagambie	LilyRose Hall Krause		4:35.69
MC4+	Gippsland Grammar	Connor Howard, Hagen Cook, Lagan Joshi, Samuel Reynolds, Cox: Lachlan McCole		3:50.90
FA4+	Ballarat Grammar	Aleesha Walker, Ella Flamsteed, Lily Bryant, Perri Eaton, Cox: Angie Gowty	A.Tyndall	3:57.32



# **FINANCIAL STATEMENTS** FOR THE YEAR ENDED 30 JUNE 2023

#### **Financial Statements**

#### **Officers** report

Statement of Profit or Loss and Other Comprehensive Income **Statement of Financial Position** Statement of Changes in Equity Statement of Cash Flows Notes to the Financial Statements Statement by the members of the Board **Authors Independence Declaration** Independent Audit Report

#### **General Information**

The financial statements cover Rowing Victoria Incorporated as an individual entity. The financial statements are presented in Australian dollars, which is Rowing Victoria Incorporated's functional and presentation currency.

Rowing Victoria Incorporated is a not-for-profit entity incorporated as an association.

The financial statements were authorised for issue, in accordance with a resolution of directors, on 4 October 2023.

The directors have the power to amend and reissue the financial statements.

# **FINANCIAL STATEMENTS: OFFICERS REPORT**

The officers present their report, together with the financial statements, on the incorporated association for the year ended 30 June 2023.

#### Officers

The following persons were officers of the Incorporated Association during the whole of the financial year and up to the date of this report, unless otherwise stated:

Ian Jickell

CEO

#### **Board Members**

The following persons were Board members of the incorporated association during the whole of the financial year and up to the date of this report, unless otherwise stated:

Deborah Spring	President
Leeanne Ambrose	Vice President
Alicia Ivory	Director
Nick Inglis	Director (resigned 2
Nikki McAllen	Director
Suzanne Andrews	Director
Josie Millard OAM	Director (appointed

#### **Principal Activities**

Rowing Victoria Inc. is the peak body for management of Rowing in Victoria. Rowing Victoria has over 8092 athletes (as of the 2022-23 season) within 43 clubs and 49 school members.

Rowing Victoria Inc. exists to create opportunities for current and future rowers in Victoria to participate in rowing for life.

On behalf of the officers

Ian Jickell CEO

Melbourne Date: 4 October 2023



23 October 2022)

ed on 23 October 2022)

# **FINANCIAL STATEMENTS:**

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

#### STATEMENT OF FINANCIAL POSITION

		2023	2022	
	Note	\$	\$	
Revenue	4	1,519,163	1,375,745	
Employee benefits expense	5	(588,778)	(493,042)	
Depreciation and amortisation expense		(57,639)	(55,183)	
Operating expenses	5	(299,560)	(443,133)	
Victoria Pathways Program expense		(405,393)	(300,889)	
Interest expense		(1,162)	(1,753)	
Other expenses	5	(237,642)	(224,956)	
Loss before income tax		(71,011)	(143,211)	
Income tax expense		-	-	
l		(71 011)	(140.011)	
Loss from continuing operations		(71,011)	(143,211)	
Loss for the year		(71,011)	(143,211)	
Other comprehensive income, net of income tax				
Items that will not be reclassified subsequently to profit or loss				
Net (loss) / gain on Financial Assets (held at fair value)	15	63,577	(100,301)	
Other comprehensive (loss) / income for the year, net of tax		63,577	(100,301)	
Total comprehensive loss for the year		(7,434)	(243,512)	
		•	· · · · · · · · · · · · · · · · · · ·	

### ASSETS

CURRENT ASSETS Cash and cash equivalents Trade and other receivables Inventories Other financial assets Other assets TOTAL CURRENT ASSETS NON-CURRENT ASSETS Property, plant and equipment Right of use assets TOTAL NON-CURRENT ASSETS TOTAL ASSETS

#### LIABILITIES

CURRENT LIABILITIES Trade and other payables Employee benefits Lease liabilities TOTAL CURRENT LIABILITIES NON-CURRENT LIABILITIES Employee benefits Lease liabilities TOTAL NON-CURRENT LIABILITIES TOTAL LIABILITIES NET ASSETS

#### EQUITY

Investment revaluation reserve Retained earnings TOTAL EQUITY



	2023	2022
Note	\$	\$
6	1,511,131	1,523,320
7	78,060	117,437
8	18,080	14,060
9	827,509	763,933
12	29,113	18,413
	2,463,893	2,437,163
10	66,262	94,689
11	11,555	39,167
	77,817	133,856
	2,541,710	2,571,019

13	596,632	615,689
14	51,062	27,934
16	10,464	27,188
	658,158	670,811
14	11,663	8,957
16	-	11,928
	11,663	20,885
	669,821	691,696
	1,871,889	1,879,323

15	136,281	72,704
	1,735,608	1,806,619
	1,871,889	1,879,323

# FINANCIAL STATEMENTS:

STATEMENT OF CHANGES IN EQUITY

### STATEMENT OF CASH FLOWS

2022		Retained Earnings	Investment Revaluation Reserve	Total
	Note	\$	\$	\$
	-			
Balance at 1 July 2021		1,949,830	173,005	2,122,835
Net loss for the year		(143,211)	-	(143,211)
Transactions with owners in their capacity as owners				
Total other comprehensive loss for the period	_	-	(100,301)	(100,301)
Balance at 30 June 2022	_	1,806,619	72,704	1,879,323
	-			

2023		Retained Earnings	Investment Revaluation Reserve	Total
	Note	\$	\$	\$
<b>Balance at 1 July 2022</b> Net loss for the year	-	1,806,619 (71,011)	72,704	1,879,323 (71,011)
<b>Transactions with owners in their capacity as owners</b> Total other comprehensive income for the period <b>Balance at 30 June 2023</b>	_		<u>63,577</u> 136,281	63,577 1,871,889

#### CASH FLOWS FROM OPERATING ACTIVITIES:

Receipts from customers Payments to suppliers and employees Dividends received Interest received Interest paid on right of use asset Net cash provided by operating activities

#### CASH FLOWS FROM INVESTING ACTIVITIES:

Purchase of property, plant and equipment Net cash used by investing activities

#### CASH FLOWS FROM FINANCING ACTIVITIES:

Repayment of lease liabilities Net cash used in financing activities

Net increase in cash and cash equivalents held Cash and cash equivalents at beginning of year Cash and cash equivalents at end of financial year



2022

Note	\$	\$
	1,654,755	1,451,460
	(1,696,108)	(1,050,864)
	49,918	39,195
	10,894	189
	(1,162)	(1,753)
20	18,297	438,227
	(1,835) (1,835)	(28,269) (28,269)

2023

	(28,651) (28,651)	(20,536)
	(12,189)	389,422
	1,523,320	1,133,898
6	1,511,131	1,523,320

#### The financial statements cover Rowing Victoria Inc. as an individual entity.

Rowing Victoria Inc. is a not-for-profit Association incorporated in Victoria under the Associations Incorporation Reform Act 2012 ('the Act').

The principal activity of the Association for the year ended 30 June 2023 was management of rowing in Victoria.

The functional and presentation currency of Rowing Victoria Inc. is Australian dollars.

The financial report was authorised for issue by the Board of Rowing Victoria Inc. on 4 October 2023.

Comparatives are consistent with prior years, unless otherwise stated.

#### 1 Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards AASB 1060 General Purpose Financial Statements - Simplified Disclosures for Non-Profit and Not-for-Profit Tier 2 Entities issued by the Australian Accounting Standards Board and the Corporation Act 2001. The Association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards. The functional reporting currency used in preparation of these accounts is Australian Dollars.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of the financial statements are presented below and have been consistently applied unless stated otherwise.

The financial report covers Rowing Victoria Inc. as an individual entity incorporated in Victoria under the Associations Incorporation Reform Act 2012 (Victoria).

These general purpose financial statements have been prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Reform Act 2012 (Victoria). The Board has determined that the Association is a reporting entity.

The financial statements have been prepared on an accrual basis and are based on historical costs and do not take account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period, unless otherwise stated, have been adopted in the preparation of these financial statements.

#### (a) New or amended Accounting Standards and Interpretations adopted

The Company has adopted all of the new amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards and Interpretations that are not yet mandatory have not been early adopted.

#### 2 Summary of Significant Accounting Policies

#### (a) Revenue to customer with contracts

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for rebates and other similar allowances.

To determine when to recognised revenue, the Association follows a 5-step process:

- 1. Identify the contract with a customer
- 2. Identifying the performance obligations
- 3. Determining the transaction price
- 4. Allocating the transaction price to the performance obligations
- 5. Recognising revenue when / as performance obligations are satisfied.

#### Sale of goods or services

Revenue from the sale of goods and services is recognised at a point in time when the Association has despatched goods or provided the services, as this corresponds to the satisfaction of the performance obligation under the contract and the customer obtains control of the asset.

#### Affiliation fees

Affiliation fees are recognised in the income year which they relate to.

#### Government grants and associated income

Income from grants that are enforceable and with sufficiently specific performance obligations are accounted for under AASB 15 as revenue from contracts with customers, with revenue recognised as these performance obligations are met. Under AASB 1058, grants from the Australian Institute of Sport to fund and support the Victorian Pathways Program are recognised in full where there are no specific performance obligations associated with the receipt of such funds.

#### Dividend and interest income

Dividend and distribution income from investments is recognised when the shareholder's or unitholder's right to receive payment has been established (provided that it is probable that the economic benefits will flow to the Association and the amount of income can be measured reliably).

Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

#### Sponsorship

Sponsorship contributions are generally recognised as revenue on receipt except for specific sponsorships or donations for which the Association has received a binding commitment from the sponsor or donor.

#### Other income

Other revenue is recognised when it is received or when the relevant performance obligation is satisfied. All revenue is stated net of the amounts of Goods and Services Tax (GST).



#### 2 Summary of Significant Accounting Policies (continued)

#### (b) Plant and equipment

Each class of plant and equipment is carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all fixed assets, is depreciated on the diminishing value basis over their useful lives to the Association from the time the asset is held ready for use.

The depreciation rates used for each cl	ass of asset are:
Office equipment	20% to 50%
Computer equipment	20% to 33.33%
Regatta and rowing equipment	12.5% to 50%
Office Fit out	20% to 33.33%
Right of use asset	Over the term of the lea

The carrying amount of plant and equipment is reviewed annually by the Association to ensure it is not in excess of the recoverable amount of those assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets' employment and subsequent disposal. The expected net cash flows have not been discounted to their present values in determining recoverable amounts.

A right-of-use asset is recognised at the commencement date of a lease. The right-of-use asset is measured at cost, which comprises the initial amount of the lease liability, adjusted for, as applicable, any lease payments made at or before the commencement date net of any lease incentives received, any initial direct costs incurred, and, except where included in the cost of inventories, an estimate of costs expected to be incurred for dismantling and removing the underlying asset, and restoring the site or asset.

Right-of-use assets are depreciated on a straight-line basis over the unexpired period of the lease or the estimated useful life of the asset, whichever is the shorter. Where the Association expects to obtain ownership of the leased asset at the end of the lease term, the depreciation is over its estimated useful life. Right-of use assets are subject to impairment or adjusted for any re-measurement of lease liabilities

The Association has elected not to recognise a right-of-use asset and corresponding lease liability for short term leases with terms of 12 months or less and leases of low-value assets. Lease payments on these assets are expensed to profit or loss as incurred.

#### (c) Employee Benefits

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the net present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy vesting requirements. Those cash outflows are discounted using market yields on corporate bonds with terms to maturity that match the expected timing of cash flows.

Contributions are made by the entity to employee superannuation funds and are charged as expenses when incurred. Annual leave that is not expected to be wholly settled within 12 months is discounted allowing for expected salary levels in the future period when the leave is expected to be taken.

#### (d) Trade and other payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

#### (e) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks and other short-term highly liquid investments. The term deposits, which are short term in nature and are available as cash on call, have been included as cash and cash equivalents.

#### 2 Summary of Significant Accounting Policies (continued)

#### (f) Financial assets

Investments held are originally recognised at cost which includes transaction costs. They are subsequently measured at fair value which is equivalent to their market bid price at reporting date. Movements in fair value are recognised through the asset revaluation reserve.

#### (g) Inventories

Inventories are measured at lower of cost and net realisable value, adjusted when applicable for any loss of service potential.

#### (h) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of the GST recoverable from, or payable to, the ATO is included with other receivables and payables in the Statement of Financial Position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to tax authority, are presented as operating cash flows. Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, tax authority.

#### (i) Impairment of assets

At the end of each reporting period, the board reviews the carrying values of its tangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, impairment is carried out on the asset, being the higher of the asset's fair value less costs to sell and value-in-use, to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the Statement of Profit or Loss and Other Comprehensive Income.

#### (j) Investments and other financial assets

Investments and other financial assets are initially measured at fair value. Transaction costs are included as part of the initial measurement, except for financial assets at fair value through profit or loss. Such assets are subsequently measured at either amortised cost or fair value depending on their classification. Classification is determined based on both the business model within which such assets are held and the contractual cash flow characteristics of the financial asset unless, an accounting mismatch is being avoided.

Financial assets are derecognised when the rights to receive cash flows have expired or have been transferred and the consolidated entity has transferred substantially all the risks and rewards of ownership. When there is no reasonable expectation of recovering part or all of a financial asset, its carrying value is written off.

#### Financial assets at fair value through profit or loss

Financial assets not measured at amortised cost or at fair value through other comprehensive income are classified as financial assets at fair value through profit or loss. Typically, such financial assets will be either: (i) held for trading, where they are acquired for the purpose of selling in the short-term with an intention of making a profit, or a derivative; or (ii) designated as such upon initial recognition where permitted. Fair value movements are recognised in profit or loss.

Financial assets at fair value through other comprehensive income Financial assets at fair value through other comprehensive income include equity investments which the consolidated entity intends to hold for the foreseeable future and has irrevocably elected to classify them as such upon initial recognition.



#### 2 Summary of Significant Accounting Policies (continued)

#### (i) Investments and other financial assets (continued)

#### Impairment of financial assets

The entity recognises a loss allowance for expected credit losses on financial assets which are either measured at amortised cost or fair value through other comprehensive income. The measurement of the loss allowance depends upon the entity's assessment at the end of each reporting period as to whether the financial instrument's credit risk has increased significantly since initial recognition, based on reasonable and supportable information that is available, without undue cost or effort to obtain.

Where there has not been a significant increase in exposure to credit risk since initial recognition, a 12-month expected credit loss allowance is estimated. This represents a portion of the asset's lifetime expected credit losses that is attributable to a default event that is possible within the next 12 months. Where a financial asset has become credit impaired or where it is determined that credit risk has increased significantly, the loss allowance is based on the asset's lifetime expected credit losses. The amount of expected credit loss recognised is measured on the basis of the probability weighted present value of anticipated cash shortfalls over the life of the instrument discounted at the original effective interest rate.

For financial assets measured at fair value through other comprehensive income, the loss allowance is recognised within other comprehensive income. In all other cases, the loss allowance is recognised in profit or loss.

#### (k) Comparative figures

Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

#### (I) Fair Value Measurement

When an asset or liability, financial or non-financial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principle market; or in the absence of a principal market, in the most advantageous market.

Fair value is measured using the assumptions that market participants would use when pricing the asset or liability, assuming they act in their economic best interest. For non-financial assets, the fair value measurement is based on its highest and best use. Valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, are used, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

#### (m) Income tax

The Association is exempt from paying income tax under Section 50-45 of the Income Tax Assessment Act 1997.

#### (n) Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification. An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

#### 2 Summary of Significant Accounting Policies (continued)

#### (o) Leases

The Association assesses at contract inception considers whether a contract is, or contains a lease. A lease is defined as 'a contract, or part of a contract, that conveys the right to use an asset (the underlying asset) for a period of time in exchange for consideration'. To apply this definition the Association assesses whether the contract meets three key criteria:

- he contract contains an identified asset,
- period of use, and
- the Association has the right to direct the use of the identified asset throughout the period of use

#### Measurement and recognition of leases as a lessee

At lease commencement date, the Association recognises a right-of-use asset and a lease liability on the balance sheet. The right-ofuse asset is measured at cost, which is made up of the initial measurement of the lease liability, any initial direct costs incurred by the Association, an estimate of any costs to dismantle and remove the asset at the end of the lease, and any lease payments made in advance of the lease commencement date (net of any incentives received). The Association depreciates the right-of-use assets on a straight-line basis from the lease commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. The Association also assesses the right-of-use asset for impairment when such indicators exist.

At the commencement date, the Association measures the lease liability at the present value of the lease payments unpaid at that date, discounted using the interest rate implicit in the lease if that rate is readily available or the Association's incremental borrowing rate. Lease payments included in the measurement of the lease liability are made up of fixed payments, variable payments based on an index or rate, amounts expected to be payable under a residual value guarantee and payments arising from options reasonably certain to be exercised.

Subsequent to initial measurement, the liability will be reduced for payments made and increased for interest. It is remeasured to reflect any reassessment or modification. When the lease liability is remeasured, the corresponding adjustment is reflected in the rightof-use asset, or profit and loss if the right-of-use asset is already reduced to zero.

#### (p) Going Concern

This report has been prepared on the going concern basis, which contemplates the ultimate continuity of normal business activity and the realisation of assets and settlement of liabilities in the normal course of business. In determining the appropriateness of the going concern principle the Directors have considered the level of cash held by the Association as at the date of this report and the level of fixed outgoings for the forthcoming period and is satisfied that the Association has sufficient resources available to meet these outgoings for a period of at least twelve months from the date of this report. Other than as addressed in the specific notes, there does not currently appear to be either any significant impact upon the financial statements or any significant uncertainties with respect to events or conditions which may impact the Association unfavourably as at the reporting date.

#### (q) New Accounting Standards and Interpretations Not Yet Mandatory or Early Adopted

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the entity for the annual reporting period ended 30 June 2023. The entity's assessment of the impact of these new or amended Accounting Standards and Interpretations, most relevant to the Entity's, are set out below.



• the Association has the right to obtain substantially all of the economic benefits from use of the identified asset throughout the

NOTES TO THE FINANCIAL STATEMENTS

#### 2 Summary of Significant Accounting Policies (continued)

(q) New Accounting Standards and Interpretations Not Yet Mandatory or Early Adopted (continued)

Standard / Interpretation	Effective
AASB 2020-1: Classification of Liabilities as Current or Non-Current (Amends AASB 101)	1 January 2024
AASB 2020-6: Classification of Liabilities as Current or Non-Current - Deferral of Effective Date	1 January 2024
AASB 2022-6: Amendments to AASB 101 Presentations of Financial Statements - Non- current liabilities with covenants	1 January 2024
ASB 2021-5: Deferred Tax Related to Assets and Liabilities Arising from a Single Transaction (Amends AASB 1 and 112)	1 January 2023
AASB 2021-2: Disclosure of Accounting Policies and Definition of Accounting Estimates (Amends AASB 7, 101, 108 and 134 and Practice Statement 2)	1 January 2023
AASB 2021-6: Amendments to Australian Accounting Standards - Disclosure of Accounting Policies: Tier 2 and Other Australian Accounting Standards	1 January 2023

#### **3** Critical Accounting Estimates and Judgments

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events; management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

#### Key estimates - Useful lives and depreciation

The Association has assessed the useful lives of assets and to recognise these assets over their useful lives using an appropriate depreciation method and rate. Refer to Note 2(b).

#### Key estimates - Impairment

The Association assesses impairment at the end of each reporting date by evaluation of conditions and events specific to the Association that may be an indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions. No impairment has been recognised in respect of assets. 3 Critical Accounting Estimates and Judgments (continued)

#### Key estimates - Provision for Employee benefits

The Association has determined the liability for employee benefits arising from services rendered by employees to the end of the reporting year. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. Refer to Note 2(c).

#### Key estimates - Lease term

The lease term is a significant component in the measurement of both the right-of-use asset and lease liability. Judgement is exercised in determining whether there is reasonable certainty that an option to extend the lease or purchase the underlying asset will be exercised, or an option to terminate the lease will not be exercised, when ascertaining the periods to be included in the lease term. In determining the lease term, all facts and circumstances that create an economic incentive to exercise an extension option, or not to exercise a termination option, are considered at the lease commencement date. Factors considered may include: the importance of the asset to the Association's operations; comparison of terms and conditions to prevailing market rates; incurrence of significant penalties; existence of significant leasehold improvements; and the costs and disruption to replace the asset. The Association reassesses whether it is reasonably certain to exercise an extension option, or not exercise a termination option, if there is a significant event or significant change in circumstances.

#### Key estimates - Incremental borrowing rate

Where the interest rate implicit in a lease cannot be readily determined, an incremental borrowing rate is estimated to discount future lease payments to measure the present value of the lease liability at the lease commencement date. Such a rate is based on what the Association estimates it would have to pay a third party to borrow the funds necessary to obtain an asset of a similar value to the right-of-use asset, with similar terms, security and economic environment.

4 Revenue and Other Income

#### (a) Operating activities

- Affiliation Fees
- Coaching courses
- Dividends and interest
- Interest income
- Government grants
- Rowing Australia VPP Funding
- Regatta income
- Other income
- Rowing Victoria managed events



2023	2022
\$	\$
359,454	263,039
	,
34,845	19,180
49,918	39,384
10,894	189
234,850	167,702
385,953	288,277
374,330	541,534
68,919	56,030
-	599
1,519,163	1,375,745

NOTES TO THE FINANCIAL STATEMENTS

4 Revenue and Other Income			6 Cash and Cash Equivalent	2023	2022
(b) Disaggregation of revenue from contracts with customers	2023	2022		\$	Ś
Type of customers	\$	\$		\$	,
Members	768,629	824,352	Cash at bank	1,396,456	1,423,253
Government	620,803	455,979	International funds - cash account	26,921	49,303
Other parties	129,731	94,414	Interstate funds - cash account	87,754	50,764
Total Revenue	1,519,163	1,375,745		1,511,131	1,523,320
Geographic Location			7 Trade and Other Receivables	2023	2022
Australia	-				
Rest of the World	1,519,163	1,375,745			
Total Revenue	1,519,163	1,375,745		\$	Ś
Timing of transfer of goods and services			Current		
Point in time	1,159,709	1,112,706	Trade receivables	74,966	115,207
Over-time	359,454	263,039	Provision for expected credit loss (ECL)	<u> </u>	
Total Revenue	1,519,163	1,375,745	Trade receivables net of provision for ECL	74,966	115,20
			Other receivables Total current trade and other receivables	<u>3,094</u> 78,060	2,230
Results for the Year					117,437
The results for the year include the following specific expenses:	2023	2022	a) Collateral held as security		
The results for the year include the following specific expenses:	2023	2022	The Association does not hold any collateral over any receivable's balance	25.	
			The carrying value of trade receivables is considered a reasonable approx	imation of fair value due to the short-term r	ature of the
	\$	\$	balances.		
			The maximum exposure to credit risk at the reporting date is the fair value	e of each class of receivable in the financial	statements.
Employee benefit expense			8 Inventories		
Salaries, casual labour and associated costs	522,880	461,655	8 Inventories	2023	2022
Superannuation contributions	65,898	31,387			
	588,778	493,042	Current	\$	\$
Operating expenses					
Affiliation Fees	21,096	18,906	At cost: Medals	18,080	14,060
Rowing Victoria managed events	42,769	37,920	Medals	18,000	14,000
State team expenses Regatta expenses	22,969 194,957	29,185 333,302	Total Inventories	18,080	14,060
Coaching Courses	194,937	6,459			,
Other expenses	17,769	17,361			
	299,560	443,133	9 Other Financial Assets	2023	2022
Other expenses			Financial Assets - at fair value	\$	\$
Administration expenses	122,383	115,971			
Rental	4,730	4,659	International fund shares in listed companies	236,865	218,667
Insurance	24,965	23,639	Interstate fund shares in listed companies	590,644	545,266
Travel expenses	85,564	80,687	Financial Assets - at fair value	827,509	763,933
	237,642	224,956			
79					80



NOTES TO THE FINANCIAL STATEMENTS

10 Property, plant and equipment			10 Property, plant and equipment (continued)	)					
	2023	2022	(a) Movements in carrying amounts of p	property, plant a	nd equipment				
PLANT AND EQUIPMENT	\$	\$	Movement in the carrying amounts for each financial year:	h class of proper	ty, plant and e	equipment betw	ween the beginn	ing and the end c	of the current
Motor vehicles At cost Accumulated depreciation Total motor vehicles	28,909 (28,909) -	28,909 (28,909) -		Computer Equipment	Office Fit Out	Motor Vehicles	Office Equipment	Regatta and Rowing Equipment	Total
Office equipment At cost Accumulated depreciation	44,860 (44,860)	45,095 (44,635)	Year ended 30 June 2023	\$	\$	\$	\$	\$	\$
Total office equipment		460	Balance at the beginning of the year Additions	1,136 1,835	12,876 -	-	460	80,217 -	94,689 1,835
Rowing and regatta equipment At cost	324,870	324,871	Disposal Depreciation	(920)	- (9,774)	-	(235) (225)	- (19,108)	(235) (30,027)
Accumulated depreciation Total Rowing and regatta equipment	(263,761) 61,109	(244,654) 80,217	Carrying amount at the end of the year	2,051	3,102	-	-	61,109	66,262
<b>Computer Equipment</b> At cost Accumulated depreciation Total Computer equipment	16,336 (14,285) 2,051	14,501 (13,365) 1,136		Computer Equipment	Office Fit Out	Motor Vehicles	Office Equipment	Regatta and Rowing Equipment	Total
<b>Office Fit out</b> At cost Accumulated depreciation Total office Fit out	48,870 (45,768) 3,102	48,870 (35,994) 12,976	Year ended 30 June 2022	\$	\$	\$	\$	\$	\$
Total property, plant and equipment	66,262	94,689	Balance at the beginning of the year Additions Disposal Depreciation	2,789 1,272 - (2,925)	22,650 - - (9,774)	-	1,685 - - (1,225)	88,817 26,998 (14,836) (20,762)	115,941 28,270 (14,836) (34,686)
			Carrying amount at the end of the year	1,136	12,876	_	460	80,217	94,689



NOTES TO THE FINANCIAL STATEMENTS

11	Right of use ("ROU") asset			14 Employee Benefits
		2023	2022	
		2023	2022	
		<u> </u>	*	
		\$	\$	
	Cost	84,432	84,432	Current liabilities
	Accumulated Amortisation Balance at 30 June 2023	(72,877) 11,555	(45,265) 39,167	Provision for annual leave
		11,000	37,107	
				Non-current liabilities
	(a) Movements in carrying amounts of ROU assets Balance at 1 July 2022	39,167	28,725	Provision for long service leave
	Additions	37,107 -	30,941	riovision for long service leave
	Amortisation	(27,612)	(20,499)	
	Balance at the end of the year	11,555	39,167	Note Reconciliation
		·	· · · ·	Annual leave balance at the beginning of the year
				Leave accrued
12	Other Assets			Leave taken Balance et weer and
		2023	2022	Balance at year end
				Long service balance at the beginning of the year
		\$	\$	Long service leave accrued
		•	Ţ	Long service leave taken
				Balance at year end
	Current			
	Prepayments	29,113	18,413	
	Total other current assets	29,113	18,413	15 Investment Revaluation Reserve
13	Trade and Other Payables			
		2023	2022	
		\$	\$	Opening balance
		Ş	Ş	Change in market value of shares held
				Closing balance
	Current			
	Trade payables	53,981	137,399	
	Accrued Expenses	235,315	198,624	16 Lease Liabilities
	Revenue received in advance	307,336	279,666	
	Total current trade and other payables	596,632	615,689	

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying amounts are considered to be a reasonable approximation of fair value.

Lease liabilities - current Lease liabilities - non-current Total lease liabilities

There are two operating leases is in place: for level 1, 31-33 Aughtie Drive, Albert Park Albert Park and the lease of a motor vehicle.



2023	2022
\$	\$
<u> </u>	27,934 27,934
11,663	8,957
11,663	8,957
27,934 32,566 (9,438) 51,062	20,764 25,241 (18,071) 27,934
8,957 2,706	5,972 2,985
-	- 8,957
11,663	-, -
2023	2022
2023 \$ 72,704 63,577	<b>2022</b> \$ 173,006 (100,302)
2023 \$ 72,704	<b>2022</b> \$ 173,006
2023 \$ 72,704 63,577	<b>2022</b> \$ 173,006 (100,302)
2023 \$ 72,704 63,577 136,281	<b>2022</b> \$ 173,006 (100,302) 72,704
2023 \$ 72,704 63,577 136,281 2023	2022 \$ 173,006 (100,302) 72,704 2022

NOTES TO THE FINANCIAL STATEMENTS

17 Key Management Personnel Remuneration	2023	2022
	\$	\$
Key management personnel compensation	141,440	135,569

#### 18 Contingencies

In the opinion of the Director's, the company has no contingent liabilities or contingent assets which exist at balance date.

#### 19 Related Parties

Disclosures relating to key management personnel are set out in note 17 above. There were no other transactions with related parties during the current year and previous financial year.

#### 20 Cash Flow Information

#### (a) Reconciliation of result for the year to cashflows from operating activities

Reconciliation of net income to net cash provided by operating activities:	2023	2022
	\$	\$
(Loss)/Profit for the year Cash flows from operations Non-cash flows in profit:	(71,011)	(143,211)
- depreciation - amortisation on right of use asset - loss on disposal of asset	30,027 27,612 235	34,685 20,499 14,836
Changes in assets and liabilities: - (increase)/decrease in trade and other receivables - (increase)/decrease in prepayments - (increase)/decrease in inventories - increase/(decrease) in trade and other payables - increase/(decrease) in provisions	39,377 (10,700) (4,020) (19,057) 25,834	115,099 29,147 6,630 350,388 10,154
Cash flows from operations Remuneration of auditors	<u>    18,297</u> 2023	<u>438,227</u> 2022
	\$	\$
Financial statement audit services	13,980	13,235

### 22 Financial Instruments

The main risks the Association are exposed to, through its financial instruments, are credit risk, liquidity risk and market risk consisting of interest rate risk, and equity price risk. The Association's financial instruments consist mainly of deposits with banks, local money market instruments, short term investments, accounts receivable and payables.

The totals for each category of financial instruments, measured in accordance with AASB 9, as detailed in the accounting policies to these financial statements, are as follows:

#### Financial Assets at amortised cost

Cash and cash equivalents Trade and other receivables Total financial assets at amortised cost

#### Financial assets affair value through other comprehensive income

Financial assets at fair value through other comprehensive income **Total Financial assets affair value** 

#### Financial Liabilities at amortised cost

Lease liabilities Trade payables Total financial liabilities at amortised cost

#### 23 Events after the end of the Reporting Period

No other matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations or the state of affairs of the Association in future financial years.

The financial report was authorised for issue on 04 October 2023 by the Board of Rowing Victoria Inc.

24	Statutory Information				
	The registered office of the association is:				
	Rowing Victoria Inc.				
	Level 1, 31-33 Aughtie Drive				
	Albert Park VIC 3206				

The auditor is Crowe Audit Australia.

21



2023	2022
\$	\$
1,511,131 78,060 <b>1,589,191</b>	1,523,320 <u>117,437</u> 1,640,757
827,509 <b>827,509</b>	763,933 763,933
10,464 <u>596,632</u> <b>607,096</b>	39,116 <u>615,689</u> 654,805

### Statement by the members of the Board

The Board has determined the Association is a reporting entity and that this general purpose financial report should be in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the board:

- The Financial statements and notes comply with the Associations Incorporation Reform Act 2012, the AASB 1060 General Purpose Financial Statements - Simplified Disclosures for Non-Profit and Not-for-Profit Tier 2 Entities and other mandatory professional reporting requirements.
- The financial statements present a true and fair view of the financial position of Rowing Victoria Incorporated as at 30 June 2023 and its performance for the year ended on that date; and
- At the date of this statement, there are reasonable grounds to believe that Rowing Victoria Incorporated will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Board and signed for and on behalf of the Board by:

Debuch and Spring

Deborah Spring (Director)

Date

Nikki McAllen (Director)

04/10/2023

04/10/2023

Date

### **INDEPENDENT AUDITOR'S REPORT**



### LEAD AUDITOR'S INDEPENDENCE DECLARATION

In accordance with section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012, I am pleased to provide the following declaration of independence to the directors of Rowing Victoria Ltd.

As lead audit partner for the audit of the financial statements of Rowing Victoria Ltd for the financial year ended 30 June 2023, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- The auditor independence requirements as set out in Australian Accounting Standard in relation to i) the audit: and
- Any applicable code of professional conduct in relation to the audit. ii)

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CROWE AUDIT AUSTRALIA



Senior Partner Melbourne 10 October 2023

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## Independent Auditor's Report to the Members of Rowing Victoria Incorporated

#### Opinion

We have audited the financial report of Rowing Victoria Incorporated (the association), which comprises the statement of financial position as at 30 June 2023, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of the association gives a true and fair view of the association's financial position as at 30 June 2023 and of its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards - Simplified Disclosure and the Associations Incorporation Reform Act 2012.

#### **Basis for Opinion**

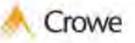
We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the association in accordance with the auditor independence requirements of the Associations Incorporation Reform Act 2012 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Liability limited by a scheme approved under Professional Standards Legislation

The title Partner' conveys that the person is a senior member within their respective division and is among the group of persons who hold an equity interest (shareholder) in its parent entity. Findex Group Limited. The only professional service offering which is conducted by a partnership is external audit, conducted via the Crowe Australasia external audit division and Unison SMSF Audit. All other professional services offered by Finder Group Limited are conducted by a privately-owned organisation and/or its subsidiaries

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#### Other Information

The directors are responsible for the other information. The other information comprises the information included in the association's annual report for the year ended 30 June 2023, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Responsibilities of the Directors for the Financial Report

The directors of the association are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards - Simplified Disclosures and the Associations Incorporation Reform Act 2012 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the association to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the association or to cease operations, or have no realistic alternative but to do so.

#### Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit. procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.



Some of the Orowe personnel involved in preparing this document may be members of a professional scheme approved under Professional Standards Legislation such that their occupational liability is limited under that Legislation. To the extent that applies, the following disclarmer applies to them. If you have any questions about the applicability of Professional Standards Legislation to Crowe's personnal involved interpening this document, please speak to your Crowe adviser.



- · Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- · Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- · Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

CROWE AUDIT AUSTRALIA

Antony Barnett

Senior Partner Melbourne 10 October 2023





