

ROWING VICTORIA ANNUAL REPORT



2005—2006

Rowing Victoria Vision

“To be a world leader in rowing members services, competition, administration and community liaison”



Rowing Victoria Mission

“To develop, promote and manage rowing throughout Victoria in a safe and fair manner that results in a positive and enjoyable rowing experience for everyone”

Rowing Victoria Board Members

President	David Deeble
Vice Presidents	Eric Waller David Pincus
Director of Finance	Ian Burgess
Directors	Dr Denis Bourke Matthew Ford Rene Klupacs Sandy Mitchell Chris O'Brien Gina Peele

Rowing Victoria Administration

Chief Executive Officer	Grant Cosgriff
Competition & Events	Regina Kennedy
Member Services	Zoe Ryan
Finance Officer	Barbara Williams

Competition Commission

Craig Adrians	Glenn Bottrell
Grant Cosgriff	Rod Florence
Regina Kennedy	Rene Klupacs
David Pincus	Eric Waller

Boat Race Official's Panel

Chairperson	Rod Florence
Secretary	Robert Kemp

Rowing Victoria Life Members

AITKEN, Robert (MBE) (deceased)	BENNETT, Kath
BOYKETT, David	FREDERICO, Hubert
JUDD, Caroline	LOWE, Henry James
MORELL, Bob (OAM)	VEAR, Brian
WILSON, Roger	WATERFIELD, Bill
WOOLCOCK, Ted	

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President's Foreword, *Mr. David Deeble*

2006 has been a very busy year for Rowing Victoria and particularly with Competition and Events Management activities.

RV's Vision, Mission and Values have now been communicated to all members. A continuing emphasis will occur during 2006-7 to achieve a real "living the values" culture that will build the unique organisation we are seeking to become.

The City Clubs were severely disrupted during the Commonwealth Games in March 2006. Whilst this was a great event for Melbourne the disruption to rowing could have been minimized had the Games Organiser's not taken a "total lock down" approach.

The success of the "on-water" displays was such that similar displays are being mooted for other major international events e.g. The Australian Grand Prix. RV will maintain close contact with the relative authorities to ensure that good communication links are established so that rowing's requirements are fully considered to hopefully avoid the repeat of a "total lock down" approach.

The disruption to rowing was not limited to the Yarra. The continuing drought conditions in regional Victoria has challenged the Country Clubs as they continue to face water difficulties with low-level rivers and lakes.

The sport as a whole in Victoria is battling with the State Government and the Marine Safety Board about PFD (Personal Flotation Device) Regulations. The new regulations impact heavily on the sport. Our attempts to obtain exemptions based on the fact that our sport does not have a history of safety problems have so far been unsuccessful, however we will continue to work through the matter with the Marine Safety Board for a workable solution.

On the competitive side we are seeing a softening of competitor numbers from clubs' whilst school numbers continue to grow. The club aspect is one area that needs support, as does the need for a more focused policy and approach to regional rowing. This is one area of challenge for the incoming RV Board.

At the elite level excellent results have been achieved in 2006 with our women winning the National's Youth Eight, the Lightweight Quad Scull and the Women's Eight (Queen Elizabeth Cup). The men also put in a great performance winning the Men's Eight (King's Cup). Congratulations to the rowers, coaches, selectors and support groups.

20 Victorians out of an Australian total of 80 rowers have achieved Australian Rowing selection – congratulations to all on this outstanding achievement.

The event management core capability that has been created within RV has had a very busy year with management under contract of the Head of the Schoolgirls Regatta and all RV Championship events together with the Australian Masters Regatta at Nagambie, in March 2006. The competency in this area is now well developed. RV has been selected by Rowing Australia to host the 2007 National and Interstate Regatta. Our objective is to host one major regatta each year.

The Rowing Victoria Score system that replaced the previous competition status structure has now had a further 12 months of use. Whilst the concept remains robust we are yet to see any major impact on retention of members in the sport or growth in competition numbers. The



Thank you Volunteers!

Rowing Victoria

Values.

The values express the behavioural parameters for Rowing Victoria and all its stakeholders and will become a mechanism for the review of the organisation on a regular basis.

Integrity.

"Rowing Victoria will at all times act ethically, responsibly, honestly and professionally"

Rowing Victoria

Values

President's Foreword, *continued*

fact that teething problems, mainly outside the direct control of RV, continued during the year did not assist and members' patience has been greatly appreciated. It is believed that a stable and timely system will be available for the full 2006-7 year.

Rowing Victoria has a very large base of volunteers. The sport could not survive without their skill and commitment. During the year Life Member Awards were conferred on Jim Lowe and Brian Vear for their outstanding contributions to Rowing in Victoria. Congratulations Jim and Brian.

Part of RV's Mission Statement reads... "to conduct the sport of rowing in a *safe and fair* manner that results in an enjoyable experience for everyone".

We extend our thanks to the Boat Race Officials for their time, skills and endeavours to make rowing competition *safe and fair* for all concerned.

RV has been liaising with Regatta Hosts to agree a *course safety profile* that creates a common safety standard on all Victorian Regatta Courses. We are indebted to Eric Waller (Field of Play Director) and Rod Florence (Boat Race Officials) who have spent many hours and kilometers visiting all courses to achieve this objective.

Special mention is also made of Rod Florence's decision to retire as Chairman of the Boat Race Official's Panel after 9 years. Thank you Rod for your great work.

Congratulations to Rene Klupacs on his appointment as the Chair of the BRO Panel to succeed Rod, and achieving a FISA Umpires Licence. Congratulations also to Kelly Jenkins who has also achieved a FISA Umpire's Licence being the youngest person to do so.

Activities on the Member Services side have been a little quieter this year. The RV website continues to be a major source of communication with rowers. Feedback suggests that this is a valuable member service. Responses to proposed Work Shops and Awards functions were low so alternative suggestions were explored with a view to keeping attendance costs as low as possible.

Coaching Courses however have received good support with Victoria having 159 male and 76 female, in all 235 accredited coaches at 30th June 2006. A challenge for Victoria is to catch up to NSW (285) and Queensland (304). This is obviously a grass roots issue that has an impact of the growth capacity of new rowers' in Clubs.

The Rowing Online Management System (ROMS) has provided a convenient and stable platform for regatta entries during the season. The ROMS development will provide much more than entries. It is scheduled to extend the functions it will deliver to clubs in the early part of 2006-2007. A new addition has been made to the RV staff to assist clubs' with implementing ROMS and also regatta secretaries in using a new regatta management system (RP7) that will be used in the 2006-2007 season. This person will also become the Australia-wide ROMS/RP7 "help desk" and first point of contact when assistance is required.

During the year the Board explored an opportunity to join with Nagambie RC to establish a permanent rowing training facility at Nagambie that provide basic accommodation and kitchen facilities and a well equipped gymnasium in addition to course access. Responses from a member research questionnaire indicated little interest for RV to become involved other than as an adviser to the project. The RV business case analysis showed that income from other than seasonal rowing income would be necessary for the project to be viable. A joint venture on this basis was not considered to be the core business of RV so the Board determined to let the opportunity pass.

There continues to be pleasing picture on the Finance side of our affairs.

A sound financial position continues to exist with a good surplus resulting in 2006 from special event activities. The Board has identified some key capital expenditure items that will result in the 2006 surplus being spent to improve capabilities particularly with boat race officials' equipment.

Rowing Victoria is fortunate to have a person of Grant Cosgriff's energy and professionalism and all

President's Foreword, *continued*

that entails. He has worked tirelessly during this review year and under difficult personal circumstances. RV is indebted to Grant for his commendable performance.

We are also grateful for the way that Regina Kennedy has written herself into the Competition and Events Coordinator role. Whilst it has been a learning period for Regina she has undertaken her role with great enthusiasm and effect.

Zoe Ryan (Member Services), Barbara Williams (Finance and Accounts) and Herb Ellerbock (Regatta Management) have all completed their specific term contracts with RV. We extend our thanks to these professionals who have each made an excellent contribution in their roles which has helped grow the skill and professionalism of Rowing Victoria.

Rowing Victoria is fortunate to have a strong Board of Directors whose wisdom, counsel and knowledge of the sport of rowing and Victorian rowing in particular is highly valued. All of the directors' have made contributions in various ways and their time and commitment is greatly appreciated.

Whilst it has on most measures been a good year for Rowing Victoria there are however some major issues facing the sport of rowing in Victoria.

- Lack of growth in club membership
- Low numbers transiting from School to Club rowing
- Softening Competitor numbers particularly Club rower competitors
- Fewer competitors at regional regattas and the substantial increased travel cost of attendance
- Extremely low Media Profile
- An unevenly spread regatta calendar that produces date conflicts
- Acceptable solutions to courses facing water level difficulties and high course preparation costs.

These and other issues are challenges for the incoming Board to address.

David Deeble



2006 Australian Men's Masters Interstate Eight oared Champions—**Victoria**

Back row from left: Chris Shinnars Gavin Jenner, Andrew Cleary, Jim Lowe.

Front from left: Tim Marshall, Nick Robinson, Rob England, Simon Wilson, Rob Gardiner

Chief Executive Officer, *Grant Cosgriff*



Victoria wins the Rowing Australia Cup again in 2006.

Communication.

“Rowing Victoria is committed to regular and transparent communication. Rowing Victoria expects respectful and honest dialogue to, from and between membership and Rowing Victoria”
Rowing Victoria Values

The 2005-06 year has been another year of significant growth and development. Rowing Victoria under the leadership of the Board and with the operational capacity of the staff implemented a number of changes and have more planned for the coming years. This is not change for the sake of change, but a genuine desire of all to position rowing so that we can continue to deliver great sporting and recreational experiences to the community.

You will have noticed the Rowing Victoria Values again highlighted through the Annual Report. The values are what we as an organisation live by and are an active reminder to us all of our responsibilities.

The Annual report is a great opportunity to reflect on the past year and all that Rowing Victoria and its members have achieved. In no particular order I congratulate:

- Ian Burgess as the Finance Director on another year of a financial surplus which continues to place the association in a strong position and improvements in our banking and financial management;
- David Deeble as the President on his continuing drive to search and achieve world's best practice and his commitment to the ROMS project;
- Regina Kennedy (Event manager) and Brian Vear (Chairman) on the success conduct of the 2006 Australian Masters Rowing Championships. The Championships highlighted Victoria's standing as a premier manager of national events and the unsolicited emails and letters of thanks re-inforced our view;
- The implementation of the Rowing Victoria Score (RVS) was a challenging but exciting initiative. Whilst technology lagged behind our needs the future is encouraging and with 3 other states adopting the score system in 2006-07 we can look forward one day to a national score;
- Chris O'Brien and John Cumper at the VIS. The relationship Rowing Victoria has with the VIS would be envied by many across the country. RV and the VIS work together very closely and the results at the Interstate Regatta and Australian selection trials is evidence of their great work.
- Eric Waller and the BRO panel have embarked on a state-wide review of regatta venues and the minimum standards required for the conduct of an RV sanctioned event. They have travelled thousands of miles and spent considerable time doing so—thanks guys!
- Herb Ellerbock for 5 fantastic years managing the regatta entry program and providing membership management software. Herb often went beyond the call of duty and with Ros was a regular face at many of the regional regattas and major Championship events. Herb has left a great legacy at RV from his work and the rowing community wishes you and Roz the best for your future challenges.
- Zoe Ryan for her work as Member Services Co-ordinator over the past 2 years. Zoe has managed the website and communication needs of RV and the transition to the new National Coaching Accreditation Scheme (NCAS). Thanks Zoe and Good Luck for the future.

To all the volunteers, rowers, coaches, coxswains and participants who are driven to grow and develop the sport. Thanks, your contribution is greatly valued.

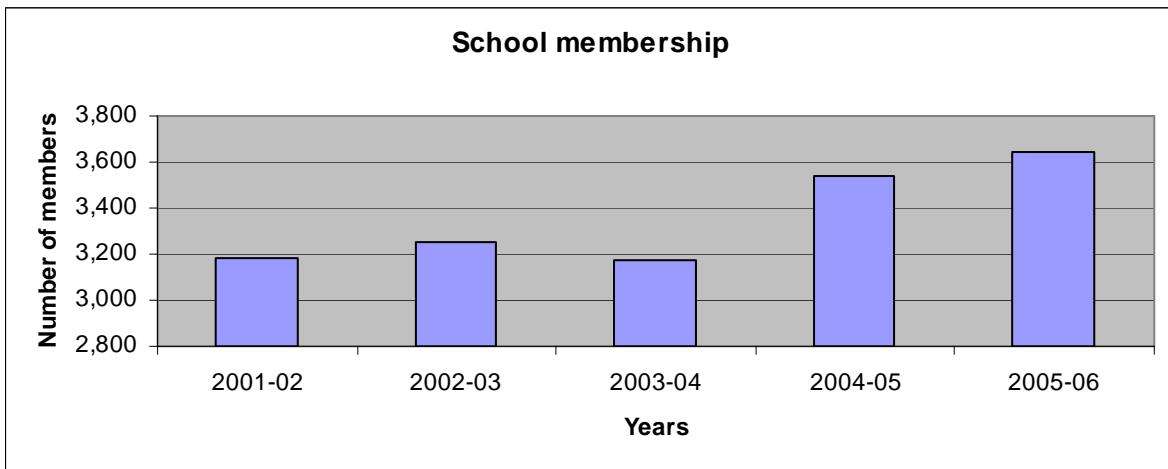
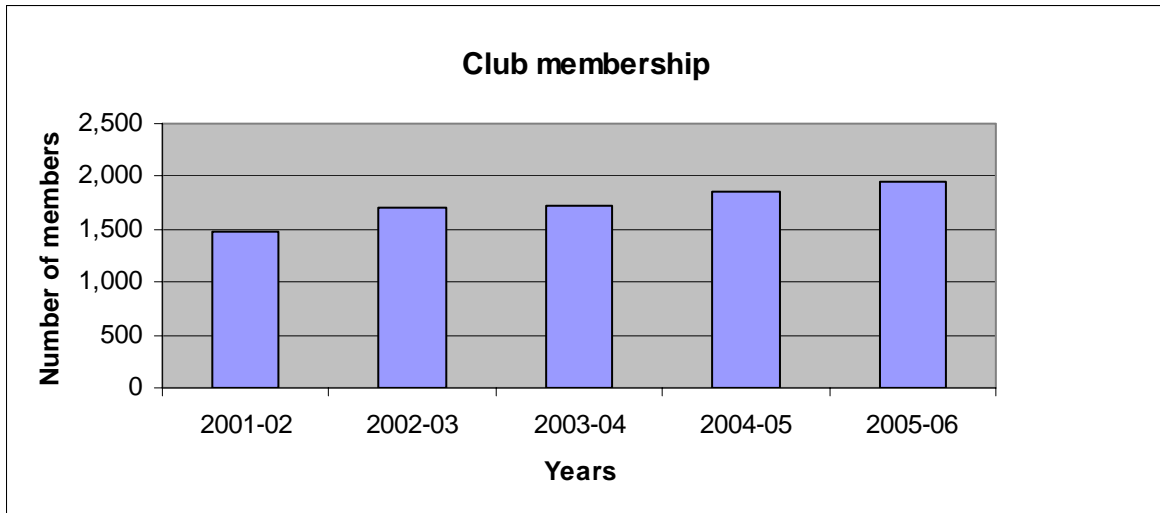
My highlights for the year are:

- Another increase in competitor numbers;
- The success of the NCAS and the acceptance of the rowing community that we have a responsibility to provide the best possible environment to new and continuing rowers;
- Interstate success at both the National Championships (Rowing Australia Cup) and the Australian Masters Championships (we currently hold 5 of the 6 National Eight oared titles)

Row for Your Life!

Regards,
Grant Cosgriff

P.S. In 2006-07 look out for 'The Good Coxswain', RV's Coxswain Education program



Competition report, Regina Kennedy

The 2005/06 rowing competition season experienced significant change with the introduction of the Rowing Victoria Score (RVS) and its associated boat types. RVScore introduction was generally well received by clubs and rowers have settled into their best grade where they will find competitive racing. Although we experienced some initial difficulties, it is hoped that the score will encourage longevity for participants in the sport wishing to row beyond a certain category or age. It was a considerable change for masters rowers in particular because they could row throughout the general season at regattas in their relevant RVS grade where they had been restricted to just masters' events previously.

The Rowing Online Management System (ROMS) was introduced to Victoria during the 2005/06 season. This on-line entries system designed specifically for rowing has gone national but Victorians were the first to experience the new entry system for our season commencing in October. ROMS is still in development stages and new features will be added in the coming years.



Thank you to our affiliated associations, schools and clubs for hosting many successful regattas throughout the season. Dedicated volunteers work tirelessly in preparations and regatta day operations to ensure the State can continue to offer diverse racing across country and metropolitan venues within Victoria.

Surf Life Saving Victoria were contracted to provide rescue services for all regattas held during the season. The Board appointed (volunteer) position of Field of Play Director held by Eric Waller continues to visit venues and ensure minimum safety standards are established to ensure safety for competitors, spectators and staff.

Rowing Victoria's State Championships (incorporating the Senior School Championships) was a successful weekend held at Nagambie Lakes on 18-19 February. There were 720 boats entered with a total of 2603 seats.

Rowing Victoria were again the event managers for the Head of Schoolgirls Regatta (HOSG) held on the Barwon River on 4-5 March and we provided support for the Associated Public Schools (APS) Head of the River also held in March.

Victoria is building quite a reputation for hosting national events and 2006 was no exception when the Australian Masters Rowing Championships were held at Nagambie Lakes in Victoria from 19-21 May. The championships were a spectacular success being dubbed the 'friendly games'. The event attracted some 773 competitors who formed in excess of 1070 crews competing in 126 events. Victoria was praised for our hospitality, smooth regatta operations, volunteers and staff support.

Finally, the Competition Committee continue to provide direction for rowing in Victoria. I would like to thank the committee members for their assistance and guidance during my first season in the role.

I am excited as we near the next regatta season. The benefits of a year in the role and the work that has been completed on regatta venues and support services for regatta hosts will enable me to get closer to the 'world leader' we aspire to.

Row for Your Life!

Regina Kennedy

Customer

Service.

“Rowing Victoria will engage with its customers to understand and respond to their needs to ensure ongoing service excellence”

Rowing Victoria

Values

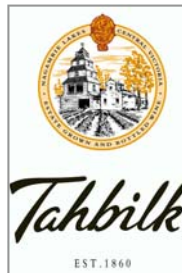
PS—My highlight was the 2006 Australian Masters Championships and the fine wine sponsors!



The Victorious Victorian Women's Eight Champions 2006



Congratulations Mr President and your Hawthorn RC team



Steve and Sam Mollard 'brothers in arms'



Bow seat Mark Baxter and stroke Matthew Harrison, Melbourne RC winners of men's pairs (A, B and C)

Competition Health Index

The number of competitors grew in 2005-06 by 5.5% for club rowers, and 3% for schools. This is a great result and indicates that the increasing number of regattas and more importantly those with an 'event' focus are encouraging both club and school members to compete. In the first year of the RVS this is very pleasing and we aim to see this type of increase at club level continue in the years to come.



However, this does not give the full picture as the number of times a competitor engages in competition fell in 2005-06. This would be partly due to the increasing costs associated with travel to regatta given the increase in the price of fuel.

The table below is part of the management reporting the Board will be using in the future to track the 'health' of the sport. This will enable the Board to track participation on a month by month basis with a comparison to previous years providing an key indicator for our progress. Where there are significant changes 'alarm bells' will ring at the RV level and remedial action enacted to reverse or mitigate any trends.

Number of ...	2001 - 02	2002 - 03	2003 - 04	2004 - 05	2005 - 06
Clubs/schools	779	761	756	851	812
Male crews	2,881	3,136	2,705	3,373	3,172
Female crews	4,281	4,320	4,374	4,609	4,310
Mixed crews	71	15	43	48	40
All crews	7,233	7,471	7,122	8,030	7,522
Male seats	10,456	10,790	9,719	13,444	12,439
Female seats	14,155	14,731	15,398	16,662	15,309
Club seats	14,743	14,242	12,840	15,686	13,414
School seats	9,868	11,279	12,277	14,420	14,334
All seats	24,611	25,521	25,117	30,106	27,748
Male individuals	6,695	6,885	6,341	8,808	8,817
Female individuals	9,958	10,840	11,258	12,655	11,428
All individuals	16,653	17,725	17,599	21,463	20,245
Average crew size	3.4	3.4	3.5	3.7	3.7
Average crews per individual	2.3	2.4	2.5	2.7	2.7

*The graph indicates the total number of outings and duplicate the participation of individual rowers.



Banks Masters Eight Crew stroked by Jim Lowe

Teamwork.

“Rowing Victoria provides leadership and in doing so supports and recognises the roles and contributions of its coaches, competitors, officials and members in pursuit of the vision”

Rowing Victoria Values



Jeff and Joan Sykes at the Australian Masters Championships



Jack Chatziyakoumis & Stuart Critchell with their 'bounty' at the Victorian masters Championships

2006 Victorian Rowing Awards

The Victorian Rowing Awards are based on points accumulated throughout the competition season. The 2006 Award recipients are listed below.

Award	Name
Female Master Rower of the Year	Anne Nicolay <i>Melbourne</i>
Male Master Rower of the Year	John Whiting <i>Melbourne</i>
Female A Grade Rower of the Year	Jessica Cook <i>Essendon</i>
Male A Grade Rower of the Year	Nick Inglis <i>Powerhouse</i>
Female B Grade Rower of the Year	Rachel Thomas <i>Banks</i>
Male B Grade Rower of the Year	Jack Searle <i>Corio Bay</i>
Female C Grade Rower of the Year	Katinka Kernutt <i>Melbourne</i>
Male C Grade Rower of the Year	Michael Cushion <i>Barwon</i>
Female D Grade Rower of the Year	Catherine Smart <i>Melbourne</i>
Male D Grade Rower of the Year	David Trayonovski <i>Banks</i>
Female E Grade Rower of the Year	Emily Considine <i>Melbourne</i>
Male E Grade Rower of the Year	Jayden Deas <i>Corowa</i>
Female Coxswain of the Year	Nicole Grant <i>Powerhouse</i>
Male Coxswain of the Year	Kyle Sheldon <i>Essendon</i>
Coach Recognition Award	Kate Delany <i>Shelford</i>
Regatta of the Year	Head of the Yarra <i>Hawthorn</i>

Excellence.

“Rowing Victoria will develop and implement best practice initiatives for building a successful and enduring organisation”

Rowing Victoria Values

Club Premiershhip Points

Winter Premiershhip 2005

Name	PLACE
Footscray City Rowing Club	1
Latrobe University Rowing Club	2
Essendon Rowing Club	3
Scotch College Rowing Club	4
Melbourne Argonauts Rowing Club	5
Barwon Rowing Club	6
Corio Bay Rowing Club	7
Sacred Heart College	7
Mercantile Rowing Club	9
Yarra Yarra Rowing Club	10

Champion Club 2005-06

Name	PLACE
Melbourne Rowing Club	1
Essendon Rowing Club	2
Corio Bay Rowing Club	3
Banks Rowing Club	4
M.U.B.C.	5
Power House Rowing Club	6
Mercantile Rowing Club	7
Footscray City Rowing Club	7
Hawthorn Rowing Club	7
Richmond Rowing Club	10

Masters Premiershhip 05-06

Name	PLACE
Melbourne Rowing Club	1
Banks Rowing Club	2
Corio Bay Rowing Club	3
Hawthorn Rowing Club	4
Corowa Rowing Club	5
Essendon Rowing Club	6
Powerhouse Rowing Club	7
Bendigo Rowing Club	8
Alan Mitchell Club	9
M.U.B.C.	10

Junior Premiershhip 05-06

Name	PLACE
M.U.B.C.	1
Mercantile Rowing Club	2
Banks Rowing Club	3
Footscray City Rowing Club	4
Sale Rowing Club	5
Richmond Rowing Club	6
Essendon Rowing Club	7
Melbourne Rowing Club	7
Bendigo Rowing Club	9
Corio Bay Rowing Club	10

Boat Race Official Service Awards

Rowing Victoria congratulates the efforts of all Boat Race Officials. Congratulations to the efforts of those listed below for their long standing service achievement in 2006.

5 years	Mark DWYER Rae HYNES
10 years	Kelly JENKINS Greg LONGDEN Dorothy RYCROFT
15 years	Bernie CRIMMIN David O'GRADY
20 years	Peter DARBYSHIRE
25 years	Don CHRISTIE
30 years	Ron PODBURY



Champion Crews 2006

Female Open Single Scull

1st **MERCANTILE ROWING CLUB** Time: **7:43.08**
Sarah Outhwaite

Female Open Lightweight Single Scull

1st **MERCANTILE ROWING CLUB** Time: **8:27.36**
Alison Withers, Coach: David Colvin

Female Open Lightweight Double Scull

1st **MELBOURNE UNIVERSITY BOAT CLUB** Time: 8:17.68
Stroke: Alice McNamara, Heidi Wilson, Coach: Tim Dolphin

Female Open Double Scull

1st **POWER HOUSE RC/MELBOURNE RC** Time: 7:50.81
Stroke: Regina Kennedy, Sarah Hawe, Coach: James Petering, Mark Baxter

Female Open Lightweight Quad scull

1st **MUBC** Time: **7:03.34**
Stroke: Alice McNamara, Heidi Wilson, Elsie Madigan, Andrea Dixon, Coach: Tim Dolphin

Female Open Coxless Quad Scull

1st **MERCANTILE RC** Time: 7:14.65
Stroke: Pauline Frasca, Katrina Garvey, Emily Wilmoth, Fleur Chew

Female Open Coxless pair

1st **MUBC/MERCANTILE** Time: **7:29.66**
Stroke: Sarah Heard, Emily Martin, Coach: John Cumper

Female Open Coxed Four

1st **MELBOURNE RC/MUBC** Time: 8:14.58
Stroke: Sassi McCarthy, Sarah Hawe, Sarah Lazar, Sophie Robson, Cox: Lizzie Patrick, Coach: Cameron Muir, James Petering, Tim Dolphin

Female Open Coxless Four

1st **MERCANTILE RC/MUBC** Time: **7:33.02**
Stroke: Sarah Heard, Emily Martin, Fleur Chew, Pauline Frasca

Female Open Eight

1st **MELBOURNE UNIVERSITY BOAT CLUB** Time: **6:35.87**
Stroke: Sarah Heard, Sassi McCarthy, Phoebe Stanley, Kimberly Crowe, Sylvie Withers, Katie Minogue, Sarah Lazar, Cait Sens, Cox: Lizzie Patrick, Coach: Cameron Muir, Connie Vanderwerp, John Cumper

Male Open Single Scull

1st **MERCANTILE ROWING CLUB** Time: **7:00.60**
David Crawshay, Coach: Chris O'Brien

Male Open Lightweight Single Scull

1st **MELBOURNE UNIVERSITY BOAT CLUB** Time: **7:40.80**
Mark Patterson, Coach: Ian Wright

Male Open Lightweight Double Scull

1st **MELBOURNE UNIVERSITY BOAT CLUB** Time: 7:38.43
Stroke: Mark Patterson, Peter Kupcis, Coach: Ian Wright

Male Open Double Scull

1st MELBOURNE UNIVERSITY BOAT CLUB Time: 7:02.75
 Stroke: Jason Heard, Joshua Nalder, Coach: Ian Wright

Male Open Quad Scull

1st MELBOURNE UNIVERSITY BOAT CLUB Time: 8:03.76
 Stroke: Jason Heard, Joshua Nalder, James Marburg, Nicholas Phelps, Coach: Ian Wright

Male Open Lightweight Coxless Pair

1st MELBOURNE UNIVERSITY BOAT CLUB Time: 7:54.36
 Stroke: James Osborne, Robbie Coleman, Coach: Ian Wright

Male Open Coxless pair

1st MUBC/MERCANTILE (COMPOSITE) Time: 6:58.03
 Stroke: Cameron McKenzie-McHarg, Drew Ginn, Coach: Chris O'Brien

Male Open Coxed Four

1st ADELAIDE UNIVERSITY BOAT CLUB Time: 6:30.07
 Stroke: Will Jeffries, Alexander Worthington, Alister Walsh, Michael Shannon, Cox: Tom Game

Male Open Coxless Four

1st MELBOURNE UNIVERSITY BOAT CLUB Time: 6:06.27
 Stroke: Karsten Forsterling, Cameron McKenzie-McHarg, James Marburg, Christian Ryan, Coach: Ian Wright, Chris O'Brien

Male Open Eight

1st MELBOURNE UNIVERSITY BOAT CLUB Time: 6:26.48
 Stroke: Tom Paton, Karsten Forsterling, Cameron McKenzie-McHarg, James Marburg, Joshua Nalder, Christian Ryan, Jason Heard, Nicholas Phelps, Cox: Marc Douez, Coach: Ian Wright, Chris O'Brien

Female B Grade Single Scull

1st HAWTHORN ROWING CLUB Time: 8:59.63
 Maryann Moore, Coach: Gregory Van Prooyen

Female B Grade Double Scull

1st MELBOURNE UNIVERSITY BOAT CLUB Time: 8:26.91
 Stroke: Sassi McCarthy, Esther Verburg, Coach: Tim Dolphin

Female B Grade Coxed Quad Scull

1st CORIO BAY ROWING CLUB Time: 8:03.30
 Stroke: Hayley Stevenson, Madeline Jackman, Alexander Fahy, Erin Ellis, Cox: Shane Lawrance, Coach: Jeff Watt, Jeff Sykes

Female B Grade Coxless Pair

1st POWER HOUSE ROWING CLUB Time: 8:49.57
 Stroke: Kirsten Chapman, Georgia Fowler, Coach: Miles Burt

Female B Grade Coxed Four

1st BANKS ROWING CLUB Time: 8:22.46
 Stroke: Lauren Battaglia, Claire Dahm, Alysha Batliwalla, Michelle Yamn, Cox: Charlotte Courtenay, Coach: Richard Bartlett

Champion Crews of 2006

Female B Grade Eight

1st **MELBOURNE ROWING CLUB** Time: **7:00.94**

Stroke: Joanna Gray, Anna Jones, Kerry Minehan, Tanja Nishibata, Felicity Nutter, Lisa Strain, Kristi Hanson, Jasmin Povolo, Cox: Jeremy Courtney, Coach: John Chestney, Mark Baxter

Male B Grade Single Scull

1st **MERCANTILE RC** Time: 8:04.51

Thomas Bertrand

Male B Grade Double Scull

1st **POWER HOUSE ROWING CLUB** Time: 7:26.65

Stroke: Craig Graham, Nick Inglis, Coach: Miles Burt

Male B Grade Coxed Quad Scull

1st **LATROBE UNIVERSITY RC** Time: 6:42.75

Stroke: Oliver Keen, Chris Lebesmuehlbacher, Stuart Davies, James Robertson, Cox: Julia Poulton, Coach: Andy Botting

Male B Grade Coxless pair

1st **Melbourne Rowing Club** Time: 7:51.34

Stroke: Matthew Harrison, Mark Baxter

Male B Grade Coxed Four

1st **POWER HOUSE RC** Time: 7:31.32

Stroke: Matthew Taylor, Andrew Holman, Adam Carrel, Matthew Earle, Cox: Nicole Grant, Coach: Miles Burt

Male B Grade Eight

1st **ESSENDON ROWING CLUB** Time: 6:25.90

Stroke: Stuart Smart, Jeff Walker, Paul Parker, Scott Riddell, John Dolfini, Matthew Sentry, Phillip Bickerstaff, Lucas Mills, Cox: Edwina Thompson, Coach: Robert Wapling, Jeff Walker

Female C Grade Single Scull

1st **RICHMOND ROWING CLUB** Time: 4:21.43

Emma Catford, Coach: Tom Appleby

Female C Grade Double Scull

1st **RICHMOND ROWING CLUB** Time: 4:05.23

Stroke: Hayley Morehead, Fleur Iannazzo, Coach: Tom Appleby

Female C Grade Coxed Quad Scull

1st **MELBOURNE RC** Time: 4:02.12

Stroke: Jessica Crisfield, Joanna Gray, Susan Bartlett, Claire Banham, Cox: Alexandra Suffren, Coach: John Whiting

Female C Grade Coxless Pair

1st **RICHMOND RC** Time: 4:24.53

Stroke: Jenny Kozlovski, Franziska Locher, Coach: Lucy Crunden, Tom Appleby

Female C Grade Coxed Four

1st **LATROBE UNIVERSITY RC** Time: 4:07.21

Stroke: Jan McDougall, Britta Granas, Sara Mant, Stacey Murtagh, Cox: Emma Clarke, Coach: Stuart Davies, Michael Hedger, Andy Botting

Female C Grade Eight

1st **ESSENDON ROWING CLUB** Time: **3:52.06**

Stroke: Narelle Campani, Marie-Claire Gemmell, Gemma Hansen, Tamara McPherson, Freya McCormick, Nat Sentry, Eleanor Angley, Melissa Plummer, Cox: Kyle Sheldon, Coach: Barry Gardner

Male C Grade Single Scull

1st **MERCANTILE ROWING CLUB** Time: **3:59.40**

Joseph Braden

Male C Grade Double Scull

1st **RICHMOND RC** Time: **3:44.64**

Male C Grade Coxed Quad Scull

1st **BANKS ROWING CLUB** Time: **3:21.45**

Stroke: Gregor O'Nians, David Trayanovski, Michael Trayanovski, Daniel Trayanovski, Cox: Colin Rawson

Male C Grade Coxless Pair

1st **RICHMOND RC** Time: **3:50.65**

Stroke: Simon Crunden, Jarred Rouhan, Coach: Ian Taylor

Male C Grade Coxed Four

1st **CORIO BAY RC** Time: **3:37.76**

Stroke: Lachlan Jackman, Daniel Vrtacic, Nathan Dew, Ashley Campbell, Cox: Jack Searle

Male C Grade Eight

1st **ESSENDON RC** Time: **3:15.86**

Stroke: Francis Linnane, Leigh Angus, Iain Brownlee, Paul Corcoran, Mark Tozer, Cameron Gleeson, Michael Main, David Spiteri, Cox: Eleanor Gee, Coach: Glenn Bottrell, Craig Forsyth

Female D Grade Single Scull

1st **COROWA RC** Time: **5:00.24**

Peta Johnstone, Coach: Len Johnstone, Wesley Canny

Female D Grade Double Scull

1st **FOOTSCRAY CITY ROWING CLUB** Time: **4:16.15**

Stroke: Hannah Brown, Jessica Lowe, Coach: Jeff Lowe, Kevin Bourke

Female D Grade Coxed Quad Scull

1st **LATROBE UNIVERSITY ROWING CLUB** Time: **4:05.86**

Stroke: Britta Granas, Sara Mant, Jacqueline Le Gassick, Carly Adams, Cox: Emma Clarke, Coach: Andy Botting

Female D Grade Coxed Pair

1st **MELBOURNE ROWING CLUB** Time: **5:00.35**

Stroke: Catherine Smart, Megan Small, Cox: Lisa Strain, Coach: Kirsten Barnes, Lu Beranek

Female D Grade Coxed Four

1st **MELBOURNE RC** Time: **4:19.69**

Stroke: Catherine Smart, Megan Small, Aoife Deane, Thea Lawson, Cox: Jeremy Courtney, Coach: Kirsten Barnes, Lu Beranek

Champion Crews of 2006

Female D Grade Eight

1st **MERCANTILE RC** Time: 3:52.21
 Stroke: Sally Trudzic, Anna Kassianos, Alyssa Ng, Eliza Hobba, Anita Lloyd, Felicity Burgess, Benita Pringle, Stephanie Ellis, Cox: David McGrath

Male D Grade Single Scull

1st **ESSENDON ROWING CLUB** Time: 4:19.97
 James Ferrie, Coach: Robert Wapling, Jeff Walker

Male D Grade Double Scull

1st **ESSENDON RC** Time: 3:39.92
 Stroke: James Ferrie, Reece Nugent, Coach: Robert Wapling, Jeff Walker

Male D Grade Coxed Quad Scull

1st **HAWTHORN RC** Time: 3:44.87
 Stroke: Marcus Presser, Matthew Brown, Joshua Cannane, Chris Scarff, Cox: Emma Herschell, Coach: Tanya Newman

Male D Grade Coxed pair

1st **COROWA ROWING CLUB** Time: 4:34.00
 Stroke: Nathan Collins, Andrew Johnstone, Cox: Sheridan Hourigan, Coach: Wesley Canny

Male D Grade Coxed Four

1st **MELBOURNE RC** Time: 3:48.85
 Stroke: Julian Smart, Patrick O'Doherty, Nick Edwards, Simon McLoughlin, Cox: Alexandra Suffren, Coach: John Reddaway

Male D Grade Eight

1st **ESSENDON ROWING CLUB** Time: 3:32.03
 Stroke: David Spiteri, Leigh Angus, Iain Brownlee, Paul Corcoran, Mark Tozer, Cameron Gleeson, Francis Linnane, Iain Henderson, Cox: Eleanor Gee, Coach: Glenn Bottrell, Craig Forsyth

Female E Grade Single Scull

1st **ESSENDON RC** Time: 4:07.21
 Jacqueline Blake, Coach: Celeste O'Keefe, Mark Dwyer

Female E Grade Coxed Four

1st **MELBOURNE RC** Time: 4:24.39
 Stroke: Claire Lawrence, Jessica Fox, Katie Thorpe, Emily Considine, Cox: Jeremy Courtney, Coach: Lu Beranek

Male E Grade Single Scull

1st **POWER HOUSE ROWING CLUB** Time: 4:22.65
 Matthew Earle, Coach: Miles Burt

Male E Grade Coxed Four

1st **HAMILTON ROWING CLUB** Time: 4:00.68
 Stroke: Casey Cobb, Leigh Joyce, Angus Thornton, Thomas Ware, Cox: Matthew McLeod, Coach: Bill Bramall

Female U17 Single Scull

1st **FOOTSCRAY CITY ROWING CLUB** Time: 9:18.12
 Jessica Lowe, Coach: Kevin Bourke, Jeff Lowe

Male U17 Single Scull1st RICHMOND RC

Time: 9:06.36

Robert Schouten, Coach: Ian Taylor

Female U19 Single scull1st BANKS RC

Time: 6:47.10

Rachel Thomas, Coach Brenton Terrell

Female U19 Coxed Four1st BALLARAT GRAMMAR SCHOOL

Time: 7:41.63

Stroke: Alice Houghton, Kate Slattery, Kate Gazzard, Ginny Fry, Cox: Emily Fisken, Coach: Bradd Denham

Female U19 Coxed Quad Scull1st LORETO - MANDEVILLE HALL (1)

Time: 7:37.55

Stroke: Milli Dynon, Annabel Suffren, Georgie Scanlon, Eleanor Angle, Cox: Fenina Acance, Coach: Mark Dwyer

Female U19 Eight1st METHODIST LADIES COLLEGE

Time: 7:27.87

Stroke: Christie Madsen, Lisa Cathels, Phillipa Lazarou, Jacqueline Forbes, Katherine McCallum, Lucy Eva, Suzanne Thresh, Emma Piper, Cox: Georgia Smail

Male U19 Single scull1st MERCANTILE RC

Time: 7:59.44

Alexander Scharp, Coach: Simon Harrison, Tom Courtney

Male U19 Coxed Four1st ST PATRICK'S COLLEGE (2)

Time: 7:17.81

Stroke: Royce Griffin, Sean Matthews, Brendon Howard, Kyle Foley, Cox: Kyle Carey,
Coach: David Stott, Christopher Bourke**Male U19 Eight**1st SCOTCH COLLEGE (1)

Time: 6:12.66

Stroke: Sandy Buchanan, Edward Monteith, John Syme, Peter Cooper, Stuart Alexander, David Purdue, Martin Lipshut, Lincoln Phillips, Cox: Will Dungey

Female U21 Coxed Four1st MELBOURNE UNIVERSITY BOAT CLUB (1)

Time: 7:39.50

Stroke: Alison Crowe, Grace Hicks, Sophie Robson, Jessie Smith,
Cox: Nicole Hirst, Coach: James Petering, Tim Dolphin**Female U21 Coxed Quad Scull**1st MELBOURNE UNIVERSITY BOAT CLUB

Time: 7:23.65

Stroke: Alice McNamara, Heidi Wilson, Elsie Madigan, Cecelia Riley, Cox: Alexandra Ginnane, Coach: Tim Dolphin

Female U21 Coxed Eight1st MELBOURNE UNIVERSITY BOAT CLUB

Time: 6:53.99

Stroke: Georgina Harvey, Sophie Robson, Jessie Smith, Alison Crowe, Cecelia Riley, Alice Henly, Grace Hicks, Emily Rothfield, Cox: Nicole Hirst, Coach: James Petering, Tim Dolphin



HEALTH THROUGH ROWING



Male U21 Single Scull

1st **MERCANTILE RC** Andrew Pascoe_ Time: 7:32.00

Male U21 Coxed Four

1st **MELBOURNE UNIVERSITY BOAT CLUB** Time: 6:47.10
Stroke: Angus Tyers, Tom Larkins, James Adams, Chip Delany,

Male U21 Coxed Eight

1st **SCOTCH COLLEGE** Time: 5:55.59
Stroke: Lachlan McKenzie, William Lockwood, Jayson Speck, Robert Njoku, Michael Steele, Oliver Baxter, Nicholas Cathie, Will Emmett, Cox: Benjamin Bailey, Coach: Jeff Watt
Cox: Diana Arden, Coach: Ian Wright

Female U23 Single Scull

1st **BANKS RC** Time: 8:22.88
Lisa Szatsznajder, Coach: Brenton Terrell

Female U23 Coxless pair

1st **MELBOURNE UNIVERSITY BOAT CLUB** Time: 7:53.69
Stroke: Phoebe Stanley, Kimberly Crowe, Coach: Cameron Muir, Connie Vanderwerp

Male U23 Single Scull

1st **BALLARAT & CLARENDON COLLEGE** Time: 7:36.79
Matthew Bolt

Male U23 Coxless Pair

1st **MELBOURNE UNIVERSITY BOAT CLUB** Time: 7:09.59
Stroke: Tom Paton, Tom Larkins, Coach: Ian Wright

Female School Single Scull

1st **FOOTSCRAY CITY RC** Time: 9:18.33
Jessica Lowe, Coach: Jeff Lowe, Kevin Bourke

Female School Coxed Quad Scull Open Div. 1

1st **FIRBANK GRAMMAR SCHOOL** Time: 7:53.61
Stroke: Rachel Thomas, Alice Lyons, Ella Simmons, Brigette Carlile, Cox: Lucie Turner, Coach: Craig Pickett, Brenton Terrell

Female School Coxed Quad Scull Open Div. 2

1st **METHODIST LADIES COLLEGE** Time: 7:58.44
Stroke: Claire Henly, Melissa Von Moger, Stephanie Reilly, Gabby Duncan, Cox: Olivia Patrick

Female School Coxed Quad Scull Open Div. 3

1st **SACRED HEART COLLEGE - GEELONG** Time: 7:44.98
Stroke: Jessica McKeown, Sophie Dreher, Jennifer Mclvor, Nina Guerra, Cox: Monica Arundell, Coach: Stuart Wilson, Leisa Wilson

Female School Coxed Four Open Div.1

1st **BALLARAT GRAMMAR SCHOOL** Time: 8:04.56
Stroke: Annabel Guthrie, Jenny Brommeyer, Georgia Rankin, Stephanie Heinz, Cox: Amanda Van Den Broek, Coach: Sam Hutchison

Female School Coxed Four Open Div. 2

1st **LAURISTON GIRLS' SCHOOL** Time: 8:06.60
Stroke: Maddy Matthews, Caroline Scott, Elizabeth Lockwood, Michelle Durman, Cox: Tess Hauser, Coach: Marty Francis

Female School Eight Open Div. 1**1st METHODIST LADIES COLLEGE**Time: **7:21.31**

Stroke: Jen Bailey, Stephanie Madner, Krystina Wallis, Pippa Harry, Sarah Medland, Emily McCallum, Emmie Kinsman, Gina Hicks, Cox: Hannah Markoff

Female School Eight Open Div. 2**1st METHODIST LADIES COLLEGE**Time: **7:38.05**

Stroke: Christie Madsen, Lisa Cathels, Phillipa Lazarou, Jacqueline Forbes, Katherine McCallum, Lucy Eva, Suzanne Thresh, Emma Piper, Cox: Georgia Smail

Female School Coxed Four Open Div. 3**1st BALLARAT GRAMMAR SCHOOL**Time: **8:06.91**

Stroke: Caitlin Paton, Hannah McDonald, Emily Graham, Lucy Laidlaw, Cox: Maddie Shultz, Coach: Bill Gribble

Male School Single Scull**1st RICHMOND ROWING CLUB**Time: **8:16.33**

Robert Schouten, Coach: Ian Taylor

Male School Coxed Quad Scull Open Div.1**1st SALE RC**Time: **7:14.90**

Stroke: Sam Crawford, Lachlan Baker, Paul Collins, Anthony Drew, Cox: Jane Fay, Coach: Frank Stone

Male School Coxed Four Open Div.1**1st ST PATRICK'S COLLEGE**Time: **7:14.47**

Stroke: Sam Martin, Brendan Cannon, Matt Jones, Edward Grinter, Cox: Rhys Prosser, Coach: Terry Austin

Male School Coxed Four Open Div. 2**1st ST PATRICK'S COLLEGE**Time: **7:16.37**

Stroke: Sean Matthews, Royce Griffin, Brendon Howard, Kyle Foley, Cox: Kyle Carey, Coach: David Stott, Christopher Bourke

Male School Coxed Four Open Div. 3**1st BALLARAT HIGH SCHOOL**Time: **7:32.93**

Stroke: Justin Sobey, Nicholas Morcombe, Nathan Sanders, Colban Saunders, Cox: Ashley Burns, Coach: Ben Gallagher

Male School Eight Open Div. 1**1st SCOTCH COLLEGE**Time: **6:13.03**

Stroke: Lachlan McKenzie, William Lockwood, Jayson Speck, Robert Njo, Michael Steele, Oliver Baxter, Nicholas Cathie, Will Emmett, Cox: Benjamin Bailey, Coach: Jeff Watt

Male School Eight Open Div. 2**1st SCOTCH COLLEGE**Time: **6:31.14**

Stroke: Sandy Buchanan, Edward Monteith, John Syme, Peter Cooper, Stuart Alexander, David Purdue, Martin Lipshut, Lincoln Phillips, Cox Will Dungey

Male School Eight Open Div. 3**1st SCOTCH COLLEGE (1)**Time: **6:35.63**

Stroke: Tom Sanft, Alistair Mealin, William Sandford, Jonno Lindsay, Robert Sizer, Caleb Griffiths, Bill Darby, Tom Wiencke, Cox: Tom Browne, Coach: Craig Salisbury

Australian Interstate Championships Lake Barrington Tasmania, 6th-12th March 2006

Men's Interstate Eight-Oared Championship — The King's Cup

1st Victoria - Bow: Nicholas Phelps, 2: Christian Ryan, 3: Jason Heard, 4: James Marburg, 5: Cameron McKenzie-McHarg, 6: Karsten Forsterling, 7: David Crawshay, Stroke: Drew Ginn, Cox: Marc Douez, Cch: Chris O'Brien Time: 5:26.33

Men's Interstate Sculling Championship — The President's Cup

1st Tasmania - Scott Brennan, Coach: Darren Balmforth Time: 6:50.65
(6th Victoria - Joshua Nalder, Cch: Ian Wright)

Men's Interstate Lightweight Four Championship — The Penrith Cup

1st Tasmania - Bow: Dion Birtwistle, 2: Tom Gibson, 3: Cameron Wurf, Stroke: Samuel Beltz, Coaches: John Driessen & Rhett Ayliffe Time: 5:52.21
(4th Victoria - Bow: Howard Sharp, 2: Eduardo Inostroza, 3: Tim Smith, Str: Josh Fahy, Coach: Ian Wright)

Men's Interstate Youth Eight Championship — The Noel F Wilkinson Trophy

1st New South Wales - Bow: Edward Alexander, 2: Thomas Ing, 3: Kieran Kobelke, 4: Mitchell Estens, 5: Edward Boyce, 6: William Chambers, 7: Richard Allsop, Str: Andrew Heffer, Cox: Toby Lister, Cchs: Marty Rabjohns & Andrew Randell Time: 5:37.18
(3rd Victoria - Bow: Andrew Pascoe, 2: Angus Tyers, 3: Chip Delaney, 4: Simon Booth, 5: James Adams, 6: Tom Swann, 7: Tom Larkins, Stroke: Alexander Machin, Cox: Kate Fitzgerald, Coach: Simon Harrison & Tom Courtney)

Women's Interstate Eight-Oared Championship — The ULVA Trophy

1st Victoria - Bow: Sassi McCarthy, 2: Lisa Szatsznajder, 3: Pauline Frasca, 4: Fleur Chew, 5: Emily Martin, 6: Robyn Selby Smith, 7: Catriona Sens, Str: Sarah Heard, Cox: Lizzie Patrick, Coach: John Cumper Time: 6:03.48

Women's Interstate Sculling Championship — The Nell Slatter Trophy

1st Tasmania - Dana Faletic, Cch: Darren Balmforth Time: 7:18.69
(6th Victoria - Robyn Selby Smith)

Women's Interstate Lightweight Quad Scull Championship — The Victoria Cup

1st Victoria - Bow: Sarah-Jane Blunt, 2: Regina Kennedy, 3: Alison Withers, Stroke: Alice McNamara, Cch: David Colvin Time: 6:27.74

Women's Interstate Youth Eight Championship — The Bicentennial Cup

1st Victoria - Bow: Emily Rothfield, 2: Grace Hicks, 3: Sarah Hawe, 4: Sophie Crittenden, 5: Alison Crowe, 6: Jessie Smith, 7: Sophie Robson, Str: Georgina Harvey, Cox: Nicole Hirst, Coaches: James Petering & Tim Dolphin Time: 6:24.01

Interstate Champion Rowers of 2006



The Rowing Australia Cup winners—Victoria

Nicholas Phelps, Christian Ryan, Jason Heard, James Marburg, Cameron McKenzie-McHarg, Karsten Forsterling, David Crawshay, Drew Ginn, Marc Douez, Chris O'Brien, Joshua Nalder, Howard Sharp, Eduardo Inostroza, Tim Smith, Josh Fahy, Ian Wright, Andrew Pascoe, Angus Tyers, Chip Delaney, Simon Booth, James Adams, Tom Swann, Tom Larkins, Alexander Machin, Kate Fitzgerald, Coach: Simon Harrison, Tom Courtney, Sassi McCarthy, Lisa Szatsznajder, Pauline Frasca, Fleur Chew, Emily Martin, Robyn Selby Smith, Catriona Sens, Sarah Heard, Lizzie Patrick, John Cumper, Sarah-Jane Blunt, Regina Kennedy, Alison Withers, Alice McNamara, David Colvin, Emily Rothfield, Grace Hicks, Sarah Hawe, Sophie Crittenden, Alison Crowe, Jessie Smith, Sophie Robson, Georgina Harvey, Nicole Hirst, James Petering, Tim Dolphin



The victorious Victorian Women's Youth Eight—Champions of Australia.

'It's a big shadow that's been set by the state teams that have rowed in the last ten years and I think we were really intent on making the most of a really good opportunity. I think we've shown today that this new group can do anything so it's really exciting from that perspective. Western Australia jumped out on us a little bit and we were really mindful of not letting anyone get too far away ... and everyone was just really committed to rowing it all the way.'

Drew Ginn, stroke of the Victorian crew and dual Olympic Champion

Finance Report

ROWING VICTORIA INCORPORATED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2006

(Final Accounts awaiting sign off at Board and Audit level)



ROWING VICTORIA INCORPORATED

INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2006

	Notes	2006 \$	2005 \$
Revenue	2	576,764	454,552
Expenditure			
Employee benefits expenses	3	151,696	119,338
Other expenses	3	367,980	318,844
		519,676	438,182
Net profit/(loss)	11	57,088	16,370

The accompanying notes form part of these accounts.

ROWING VICTORIA INCORPORATED

**BALANCE SHEET
AS AT 30 JUNE 2006**

	Notes	2006 \$	2005 \$
CURRENT ASSETS			
Cash and cash equivalents	4	425,498	329,911
Receivables	5	54,643	99,911
Other financial assets	6	198,528	138,528
Other assets	7	3,174	1,051
Total current assets		681,843	569,401
NON-CURRENT ASSETS			
Other financial assets	6	498,954	296,294
Property, plant and equipment	8	38,750	12,378
Total non-current assets		537,704	308,672
TOTAL ASSETS		1,219,547	878,073
CURRENT LIABILITIES			
Payables	9	93,167	89,880
Provisions	10	4,272	5,290
Total current liabilities		97,439	95,170
TOTAL LIABILITIES		97,439	95,170
NET ASSETS		1,122,108	782,903
EQUITY			
Retained profits	11	839,991	782,903
Investment revaluation reserve	12	282,117	-
TOTAL EQUITY		1,122,108	782,903

The accompanying notes form part of these accounts.

Finance Report

ROWING VICTORIA INCORPORATED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2006

	Retained Profits	Investment Revaluation Reserve	Total
	\$	\$	\$
Balance at 1 July 2004	766,533	-	766,533
Net profit for the year	16,370	-	16,370
Balance at 30 June 2005	782,903	-	782,903
Net profit for the year	57,089	-	57,089
Valuation increment	-	282,117	-
Balance at 30 June 2006	839,991	282,117	839,991

ROWING VICTORIA INCORPORATED
CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2006

	Notes	2006	2005
		\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from activities		575,324	415,508
Interest and dividends received		46,708	32,023
Payments to employees and creditors		(513,135)	(382,342)
Net cash flows from operating activities	12 (b)	108,897	65,189
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for property, plant and equipment		(32,766)	(1,204)
Proceeds from sale of shares		-	15,362
Net Receipt/(Purchase) of debenture		19,456	(29,511)
Net cash flows from investing activities		(13,310)	(15,353)
Net increase/(decrease) in cash held		95,587	49,836
Cash at the beginning of the financial year		329,911	280,075
Cash at the end of the financial year	12 (a)	425,498	329,911

The accompanying notes form part of these accounts.

ROWING VICTORIA INCORPORATED
NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2006
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This special purpose financial report has been prepared for distribution to the members of Rowing Victoria Inc. The principal accounting policies adopted by Rowing Victoria Inc. are stated to assist in a general understanding of these accounts. These policies have been consistently applied except as otherwise indicated.

The directors have determined that Rowing Victoria Inc. is not a reporting entity and, accordingly, this financial report is a special purpose report prepared for the sole purpose of complying with the Associations Incorporation Act (Victoria) requirements to prepare and distribute a financial report to members and must not be used for any other purpose. The directors have determined that the accounting policies adopted are appropriate to meet the needs of the members.

First-time adoption of Australian Equivalents to International Financial Reporting Standards

Rowing Victoria Inc. has prepared financial statements in accordance with the Australian Equivalents to International Financial Reporting Standards (A-IFRS) from 1 July 2005.

In accordance with the requirements of AASB 1: First-time Adoption of Australian Equivalents to International Financial Reporting Standards, adjustments to accounts resulting from the introduction of A-IFRS have been applied retrospectively to 2005 comparative figures excluding cases where optional exemptions available under AASB 1 have been applied. These accounts are the first financial statements of the association to be prepared in accordance with A-IFRS.

In preparing its initial A-IFRS balance sheet, no adjustments have been noted in respect of amounts previously reported in financial statements prepared in accordance with the previous Australia Generally Accepted Accounting Principals.

(a) *Basis of accounting*

The accounts have been prepared on an accrual basis of accounting including the historical cost convention and except where stated do not take into account current valuations of non-current assets.

Rowing Victoria Inc. is a prescribed association as defined by the Associations Incorporation Act 1981. As a prescribed association, Rowing Victoria Inc. is required to comply with certain Australian Accounting Standards. Other Accounting Standards and other professional reporting requirements (UIG Consensus Views) do not have mandatory applicability.

(b) *Revenue recognition*

Sponsorship contributions are generally recognised as revenue on receipt except for specific sponsorships or donations for which the Association has received a commitment from the sponsor or donor.

Proceeds from additional activities are recognised on receipt. Interest revenue is recognised as it is earned. Donations, and dividends are recognised when the Association receives control over the related funds.

(c) *Depreciation and amortisation of property, plant and equipment*

Property, plant and equipment are depreciated over their estimated useful lives to the entity using the diminishing value method. Depreciation rates currently applied to each class of asset are as follows:

- Furniture and equipment 7% to 40%

ROWING VICTORIA INCORPORATED

NOTES TO AND FORMING PART OF THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2006

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

- (d) *Employee benefits*
Liabilities for employees for wages and salaries, annual leave and other current employee benefits excluding long service leave are accrued at nominal amounts calculated on the basis of current wage and salary rates.
- (e) *Payables*
These amounts represent liabilities for goods and services provided to the company prior to the end of the financial year and which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition.
- (f) *Cash and cash equivalents*
Cash and cash equivalents include cash on hand, deposits held at call with banks and other short-term highly liquid investments with original maturities of three months or less.

For the purposes of the Cash Flow Statement, cash includes cash on hand and at call deposits with banks or financial institutions, investments in money market instruments maturing within less than two months and net of bank overdrafts.

- (g) *Investments*
Debenture securities are included in the accounts at cost with any premium or discount on acquisition being amortised on a straight line basis to maturity, being the date to which they are normally held. Listed equity securities are included in the accounts at cost. Changes to market values of listed equity securities are not taken into account unless there is considered to be a permanent diminution in value.
- (h) *Goods and services tax (GST)*
Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the Balance Sheet are shown inclusive of GST.
- (i) *Impairment of assets*
At each reporting date, the company reviews the carrying values of its assets to determine whether there is any indication that those assets have been impaired. If the carrying amount of an asset is greater than its recoverable amount, the asset is written down to its recoverable amount. The write-down is recognised as an expense in the income statement in the reporting period it occurs.
- (j) *Available for sale financial assets*
All investments are classified as available for sale financial assets. Available for sale financial assets are reflected at fair value unless the fair value cannot be reliably measured. Unrealised gains and losses arising from changes in fair value are taken directly to equity.

ROWING VICTORIA INCORPORATED**NOTES TO AND FORMING PART OF THE ACCOUNTS****FOR THE YEAR ENDED 30 JUNE 2006****SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)***(k) Critical accounting estimates*

The Directors evaluate estimates incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Association.

Key judgements – Doubtful debts provision:

Included in accounts receivable at 30 June 2006 is an amount receivable from the rowing clubs which is material. The Directors believe that the some of the amount of the debt will not be recoverable and a doubtful debt provision has been made at 30 June 2006.

(l) Comparative figures

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

**HEALTH THROUGH ROWING**

ROWING VICTORIA INCORPORATED

NOTES TO AND FORMING PART OF THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2006

	Notes	2006 \$	2005 \$
2. Revenue			
Affiliation fees		127,337	118,507
Coaching courses		20,448	14,518
Dividends and interest		46,708	32,023
Fundraising income		5,425	37,363
Government grants		33,200	35,000
Profit on sale of shares		-	2,505
Regatta income		91,409	67,620
Rowing Australia grants		-	25,318
Rowing Victorian managed events		129,666	29,776
Sponsorships		45,543	32,755
State team fees		58,928	47,637
Other income		18,100	11,530
		<u>576,764</u>	<u>454,552</u>
3. Expenditure			
<i>Employee benefits expense</i>			
Salaries, casual labour & associated costs		140,533	110,083
Superannuation contributions		11,163	9,255
		<u>151,696</u>	<u>119,338</u>
<i>Other expenses</i>			
Affiliation fees		21,384	26,373
Coaching courses		8,403	6,757
Administration expenses		96,451	71,621
Rowing Victoria managed events		41,678	15,877
Depreciation		6,394	5,809
State team expenses		62,914	70,098
Insurance		12,426	12,309
Fundraising expenses		33	43,680
Regatta fee distribution		38,788	8,828
Contract services		59,945	46,251
Other expenses		19,564	11,241
		<u>367,980</u>	<u>318,844</u>

ROWING VICTORIA INCORPORATED
 NOTES TO AND FORMING PART OF THE ACCOUNTS
 FOR THE YEAR ENDED 30 JUNE 2006

	Notes	2006 \$	2005 \$
4. CASH AND CASH EQUIVALENTS			
Administration fund		425,498	329,661
Petty cash		-	250
		<u>425,498</u>	<u>329,911</u>
5. RECEIVABLES			
Trade debtors		58,143	84,861
Accrued revenue		-	12,388
Undeposited funds		-	7,609
Provision for doubtful debts		(3,500)	(4,947)
		<u>54,643</u>	<u>99,911</u>
6. OTHER FINANCIAL ASSETS			
<i>Current – Debenture at cost</i>			
Administration fund		89,222	29,222
Equipment reserve fund		1,000	1,000
International fund		29,592	29,592
Interstate fund		78,514	78,514
Lodge Henley trust fund		200	200
		<u>198,528</u>	<u>138,528</u>
<i>Non-current – Shares in listed companies at cost</i>			
International fund		126,440	57,345
Interstate fund		363,514	168,949
		<u>498,954</u>	<u>226,294</u>
<i>Non-current - Debenture securities at cost</i>			
Administration	Break up	20,000	20,000
Interstate fund	unknown	40,000	40,000
International		10,000	10,000
		<u>70,000</u>	<u>70,000</u>
		<u>568,954</u>	<u>296,294</u>

ROWING VICTORIA INCORPORATED
 NOTES TO AND FORMING PART OF THE ACCOUNTS
 FOR THE YEAR ENDED 30 JUNE 2006

	Notes	2006 \$	2005 \$
7. OTHER ASSETS			
Prepayments		3,174	1,051
		<u>3,174</u>	<u>1,051</u>
8. PROPERTY, PLANT & EQUIPMENT			
Leasehold improvements – at cost		-	458
Accumulated for depreciation		-	(458)
		<u>-</u>	<u>-</u>
Office equipment – at cost		75,686	71,454
Accumulated for depreciation		(70,107)	(67,639)
		<u>5,579</u>	<u>3,815</u>
Rowing & regatta equipment – at cost		90,511	61,977
Accumulated for depreciation		(57,340)	(53,414)
		<u>33,171</u>	<u>8,563</u>
		<u>38,750</u>	<u>12,378</u>
9. PAYABLES			
Trade creditors		32,679	58,720
Accrued expenses		37,482	11,075
ANZ credit card		823	-
Payroll liabilities		19,706	9,520
GST payable		1,483	4,635
Prepaid fees		-	730
Regatta fees refundable		994	5,200
		<u>93,167</u>	<u>89,880</u>
10. PROVISIONS			
<i>Current</i>			
Provision for annual leave		4,272	5,290
		<u>4,272</u>	<u>5,290</u>

ROWING VICTORIA INCORPORATED
NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2006

	Notes	2006 \$	2005 \$
12. CASH FLOW INFORMATION			
(a) Reconciliation of cash			
Cash at the end of the financial year as shown in the statement of cash flows is as follows:			
Cash per balance sheet		425,498	329,911
(b) Reconciliation of net cash flows from operating activities to operating surplus:			
Operating surplus/(deficit)		57,088	16,370
Depreciation		6,394	5,809
Profit from sale of shares		-	(2,505)
Fixed assets written off		-	1,053
(Increase)/decrease in receivables		45,269	(4,516)
(Increase)/decrease in other		(2,123)	(1,051)
Increase/(decrease) in payables		3,287	45,488
Increase/(decrease) in provisions		(1,018)	4,541
Net cash flows from operating activities		108,897	65,189

13. OPERATING LEASE COMMITMENT

Rowing Victoria Inc. have entered into an arrangement with Flexirent Capital Pty Ltd to lease a HP Notebook.

At 30 June 2006, outstanding lease commitments due for payment were as follows:

- Due within 12 months	557	1,672
- Due after 12 months	-	557
	557	2,229

14. CONTINGENT LIABILITIES

At the date of signing these accounts, the members of the Association are not aware of any contingent liabilities.

Row for your life!

Rowing Victoria

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Rowing Victoria Partners



*Department for
Victorian Communities*



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