

Annual Report 1999 / 2000



VICTORIAN ROWING ASSOCIATION ANNUAL REPORT 1999/2000

Office Bearers

President Peter Fraser
Vice Presidents Brian Vear, Eric Waller
Treasurer James Lowe (Director of Finance from 12 December 1999)

Management Committee/Board (from 12 December 1999)

Ian Allen, Robert Blair, Bob Morell, Chris O'Brien, Susie Palfreyman, David Pincus

Staff

General Manager Deirdre Fraser (resigned 05 May 00)
A/General Manager Chris O'Brien (06 May to 26 June 00)
General Manager Ian Lee-Conway (from 27 June 2000)
Administrative Assistant Maxine Brice

Competition Personnel

Competition Sub Committee

Chris O'Brien Chairman
Rod Florence
Susie Palfreyman
Bill Waterfield
Jim Spithill
Mark Dwyer
Josie Millard

Officials Panel

Rod Florence Chairman
Bill Waterfield Secretary
Catherine Curry
Jim Skidmore
Steve Pennicott

Permits

Ron Podbury

State Teams

Michael Hudson Manager
Alexander Marshall Selector – Senior
Josie Millard Selector - Senior
Chris O'Brien Selector - Senior
Richard Bartlett Selector - Youth
Georgia Radcliffe-Smith Selector - Youth

Membership

Rowing Australia Inc.
Victorian Olympic Council
Sports Federation of Victoria

Victorian Olympic Council

Mark Denniston Delegate
Ian Lee-Conway Delegate (from 27 June 2000)

Life Members

Robert Aitken MBE
Kath Bennett
David Boykett
Bill Bradshaw (Dec)
Norm Cairnes (Dec)
Hubert Frederico
Jim Hardie (Dec)
Caroline Judd
Bob Morell
Harvey Nicholson (Dec)
Bill Waterfield
Ted Woolcock

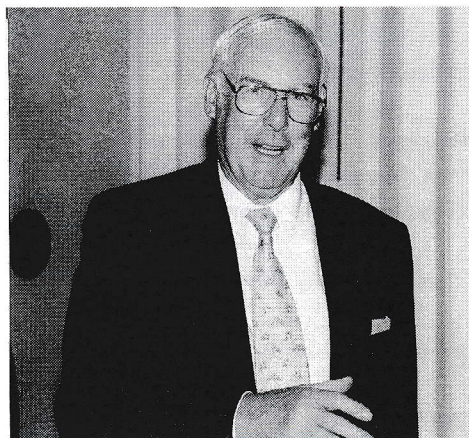
Rowing Australia

David Pincus Councillor

President's Report

The 1999/2000 year has been one of continuing change and further progress for your Association, highlighted by the preparations for the Sydney 2000 Olympics. In particular I wish to acknowledge the voluntary work of so many of our members who have committed to ensure the successful conduct of those Olympics.

General Manager Position. After three successful years with us, De Fraser has moved to a new role with the Bendigo Institute of sport. We all wish De all the best in her new endeavours. As one door closes, another opens and in late June we welcomed Ian Lee-Conway as the new General Manager of the Association. Ian has an extensive background in the administration of sport and we look forward to his contribution to our work.



National Championships. Rowing Australia has awarded Victoria the 2002 National Championships. Policy changes at Rowing Australia mean that we can expect to conduct Nationals on a more regular basis in the future. An organising committee, chaired by Brian Vear is in place and has commenced work. The event, to be staged at Nagambie Lakes, is the first step in our plan to ensure that more major events on the Australian Rowing calendar are conducted in Victoria. In a similar vein, Brian and his team are working with the World Masters Games Organisation and the City of Ballarat, towards the conduct of the 2002 World Masters Games, rowing regatta. The first National Selection trial to be held in Victoria since 1995 will be conducted at Nagambie Lakes in parallel with our State Championships. Our ability to stage major Regattas is enhanced as we develop a group of enthusiasts who have specialised in various aspects of Regatta management over several seasons and now provide a level of stability and professionalism envied by other States.

Domestic Competition. The Competition Sub-Committee headed by Chris O'Brien; put a great deal of work into the competitive program and the positive effect of their initiatives is evident in change in regatta format, management, and standards of conduct has been obvious over the past season. The task presented to this Committee is huge and the complexity of attempting to fairly and equitably satisfy all Club and Committee requests, impossible to fully resolve. The members of this Committee are drawn from all areas of our sport and have proved to be one of the hardest working groups within our administration.

Finance. Under James Lowe's guidance we continue to manage our Association activities in a financially frugal manner. Overall our finances, whilst tight, are relatively sound. To maintain this soundness, affiliation fees and regatta levies will necessarily be raised in FY 2000/01. This will be the first increase since 1995 and we believe we have been able to maintain costs of participating in rowing at a reasonable level, particularly relative to our other State counterparts.

Achievement of our present satisfactory financial position has been assisted, in no small way by the assistance afforded us through Sport and Recreation Victoria and VicHealth, (through Asthma Victoria), funding Programs. We also acknowledge with thanks, the generous sponsorship assistance given us by AUSROWTEC and WOOLMARK.

Data Management. Development of the Association's customised computer software packages, is almost complete. These packages for the electronic management of membership details, regatta results and competitor status, will directly benefit members and Clubs/Schools in future years by the creation of time savings and accuracy. The cooperation however, of all affiliated clubs/schools is needed to realise the full potential of these packages by their melding into a fully integrated management system. A side benefit we anticipate is that it will also facilitate distribution of some of the overall administrative load away from our hard pressed office staff thus releasing manhours presently spent on the onerous task of manually updating records.

State Team Performances. Victoria won its second successive Zurich Cup at the 2000 Interstate regatta held at Penrith .Notable wins were the Kings Cup, Governor Generals Plate, Womens Scull and Womens Youth Eight. Our Penrith and Wilkinson Cup crews finished second. We congratulate the State Selectors and all members of the State team ably led by Head Coach, Noel Donaldson. Strong performances at under age levels continue to auger well for the future of Victorian rowing with strong representation in the Australian Under 23 Team and perhaps more importantly, by six Victorian based Coaches. Our Womens Youth Eight was successful and our

Mens Youth Eight narrowly beaten at the Interstate Regatta and the AUSROWTEC sponsored Junior Development tour of New Zealand was again, successful. This excellent competition performance is also the result of the hard work and dedication applied by our State Selectors to whom I am very grateful; we are indeed fortunate to have the services of such a dedicated and professional group.

Constitution Review. This exercise is completed due in no small way to an enormous effort by Ian Allen to who I express a special thank you. The Association now has a much improved governance tool and will do much to assist our decision making processes and service to members. Prior to the Association management restructure arising out of our Constitution review, David Pincus chaired the Management Committee and David has continued to serve as our Delegate to Rowing Australia and has assisted with the preparation of this Report.

Association Website. During the year the Association's discrete website, under the guidance of Robert Blair was commissioned, and I commend members to the site. This means of dissemination of information has the potential to achieve significant savings of time and effort.

CONCLUSION

The next twelve months will be challenging and very important to rowing in Victoria. The Board in my view, will need to focus heavily on Strategic Direction issues; particularly in relation to Course (both Regional and Metropolitan) development and usage, maintenance of our excellent rapport with the Victorian Institute of Sport to the benefit of our elite athletes and delivery on the program undertakings made to Sport and Recreation Victoria, particularly the Ready Row and Doyenne projects. It will also need to pay a lot of attention to planning for the National Championships and World Masters Games in 2002 .

In closing I acknowledge, the assistance I have been afforded by the Board members. They have given me positive support and where warranted, constructive criticism, for which I am grateful.

Peter Fraser
President

Victorian Institute of Sport (VIS) - Rowing Program Season 1999/2000

The focus of the 1999/2000 VIS High Performance Program, was on maximizing the selection of VIS athletes into the Olympic Team for the Sydney Games. There is that air of expectation in an Olympic year, heightened by the fact that these Olympics are a home Olympics. With Australian crews winning seven medals at the 1999 World Championships (1 gold, 3 silver and 3 bronze) the competition to gain selection in the team put pressure on athletes and coaches to ensure that their preparation was structured to optimise performance.

The selection process began in earnest with the National 5K Time Trial at Penrith in December 1999. Qualifying trials had been held in all Intensive Training Centres (ITCs) with the standards set high to qualify. Of the seven boat categories trialled, VIS athletes were the fastest in four of the events.

National camps in Canberra during January, then local regattas and the State Championships prepared the athletes for the first selection regatta held in conjunction with the National Championships at the Sydney International Regatta Centre in March. At the end of a week marred by continuous wet weather, Victoria had won the Zurich Cup for the most successful State in the Interstate Regatta as well as several National titles. At the conclusion of the regatta four crews were nominated for selection in the Olympic team; the men and womens lightweight Doubles, womens Pair and mens lightweight Four. Rachael Taylor was selected in the womens Pair and Robert Richards and Anthony Edwards, in the lightweight Four.

Following the Nationals two further selection trials were held in April and May. Throughout that period there occurred the dramas and intrigue of the selection process. At the conclusion of these trials the following VIS athletes were selected into the Sydney 2000 Australian Team:-

M2	Drew Ginn James Tomkins	(Mercantile) (Mercantile)
M8+	Michael McKay Christian Ryan Matthew Long	(Mercantile) (MUBC) (Mercantile)
ML4-	Anthony Edwards Robert Richards	(Wendouree-Ballararat) (Wendouree-Ballararat)
M2x	Peter Antonie	(MUBC)
W1x	Georgina Douglas	(Mercantile)
W2-	Rachael Taylor	(PHRC)
W8+	Katie Foulkes Emily Martin Jane Robinson Bronwyn Thompson Rachael Kinninmonth	(Mercantile) (Wendouree-Ballararat) (Melbourne) (MUBC) (MUBC).

The team was to race at the world cup regatta in Vienna, either Henley or Amsterdam, the Olympic Qualifying (W4x, M2x and M1x) and the final World Cup regatta in Lucerne.

Peter Antonie was attempting to qualify for his fourth Olympic team at the qualifying regatta. Rowing with James Burton of Queensland, the double finished fourth in the final and missed a place in the Olympic regatta. Whilst Peter will not be in a selected boat he was named as a reserve for the team.

The World Cup in Lucerne was also to be the deciding race in the selection of the mens pair. James Tomkins and Drew Ginn are the current world champions, winning convincingly at the 1999 world championships. Their preparations for Olympic selection were on track until an injury to Drew in December prevented them from competing in the selection trials in Australia. The other Australian pair seeking selection was the Atlanta silver medal crew of Robert Scott and David Weightman. At the Vienna World Cup regatta Ginn and Tomkins won in very tough head wind conditions, indicating they were on track toward selection. On the eve of the Lucerne regatta however, Drew suffered a recurrence of his injury. It was a devastating blow for the crew and coach, but on the morning of the heats Matthew Long, who had been discarded from the eight was called up to race the pair with James Tomkins. As a stroke sider rowing on the bowside, he and Tomkins put on a performance which can only be described as amazing in winning the event and securing the World Cup in this event. On return to Australia and following medical opinion on Drew's injury, James Tomkins and Matthew Long were selected as the pair.

It is one of the cruel chapters in the Sydney Olympics games story. Drew will be denied the opportunity to compete for a second Olympic medal. We wish him well in his recovery and look forward to seeing him in Athens in 2004.

While the Olympic selections were the main focus the development of our sub elite athletes continues. In conjunction with Rowing Victoria we provide the pathways for the talented young athletes to progress through the under age categories to the elite level. The strength in our under age ranks was highlighted by the selection of twelve athletes and five coaches in the Under 23 National Team and Rebecca Chisholm and coach Jeff Watt in the junior team.

Our interstate counterparts envy the partnership between the VIS and Rowing Victoria. Our continued success in the interstate regatta highlights the pride that athletes, coaches, administrators and supporters have when representing our State. This relationship provides the positive direction for the sport in this State. With the onset of a new quadrennium following the Sydney Games, there will be a degree of uncertainty while we wait for the National program to be confirmed and implemented. There have already been cuts to funding across all sports in the country however; we believe we have a structure through the VIS program and in the Victorian Clubs, which will ensure the continued success of Victorian rowing in both domestic and international competition.

VIS SCHOLARSHIP HOLDERS 2000

Peter Antonie
Eliza Blair
Jill Burston
David Colvin
Robert Douglas
Georgina Douglas
Anthony Edwards
Hanah Every
Drew Ginn
Sam Golding
Paul Gray
Michael McKay
Paul Myers
Tom Paul
Stuart Peele
Robert Richards
Christian Ryan
Robert Spinks
Nigel Sullivan
William Tait
James Tomkins
Tim Wright.

ASSOCIATES

Sam Beltz
Christine Camiller
Katie Foulkes
Rachael Kinninmonth
Matthew Long
Emily Martin
Jane Robinson
Rachael Taylor
Bronwyn Thompson
Robert Walker
Richard Wearne
Caitlin Fraser (2)
Simon Gadsen (2)
Nicholas Green (2)
Alastair Isherwood (2)
Justine Joyce (2)

Coaching Staff

Noel Donaldson	(Head Coach)
John Cumper	(Senior Coach)
Paul Reedy	(Squad Coach)
Peter Somerville	(Squad Coach)
Jack Bennett	(Squad Coach)
Chris O'Brien	(Squad Coach)

Management Committee

Peter Spence	VIS Program Manager
Noel Donaldson	VIS Head Coach
John Cumper	VIS Senior Coach
James Lowe	VRA Board
Deirdre Fraser	General Manager VRA

John Cumper
Senior Coach

MASTERS REPORT

The Masters sub Committee has met regularly throughout the year and I would like to thank its members for their attendance and contributions towards the conduct of Masters events during the season. We now conduct six purely Masters regattas each year as well as the limited masters events at some of the VRA regular regattas.

Masters only regattas were held as usual at Ballarat, Geelong, Bendigo, Wentworth and for the first time a new event was conducted at Horsham. The Victorian State Masters Championships was conducted on the Yarra and proved to be a great success. Melbourne Rowing Club hosted the event for the first time and that Club intends to organise a Masters only regatta during the coming season. The State Masters Championships for season 2000/01 will be conducted on Albert Park lake and jointly hosted by Albert Park South Melbourne and the YWCA Clubs.

Forty Five Victorian Masters rowers attended the FISA World Masters Regatta held in Seville, Spain, during September 1999 where the weather was hot and competition, hotter still. Clubs represented at this regatta were Bendigo, Collegians, Dimboola, Hawthorn, Banks and Essendon.

The Australian Masters Championships were held at Bundaberg at a new venue on the Bucca Weir and although there were a large number of competitors, Victoria was poorly represented with only crews from Corio Bay, Ballarat City and Banks Rowing Clubs, participating.

This year the Masters sub Committee decided to promote the concept of "Leisure Rowing" and there is now a functioning committee led by David Cowling and Kathy Wilmot. Ten clubs initially expressed interest in this form of rowing and the three events held so far attracted twenty then thirty and then sixty, participants. For season 2000/01, seven events have been organized to further this aspect of Rowing. This project is being assisted through a one off funding grant from Sport and Recreation Victoria.

Brian Vear
Chairman Masters Sub-Committee

Competition Sub-Committee

The season under report has once again seen the Competition Sub Committee (CSC) highly active in its endeavor to ensure that our competition program is at the highest standard possible. The Committee met frequently during the year and at peak season, convened at least fortnightly.

CSC has continued with its assessment of Regatta standards and the subsequent awarding of Regatta of the Year prizes. The recipients of these awards are detailed in another section of this Annual Report. The CSC is excited at the manner in which some Regatta Committees have attempted to raise their standards. On the other hand some regattas continue to disappoint on delivery. We all have a responsibility to ensure that the events we conduct are more than just a series of races but more an event for the wider rowing community to enjoy.

The Committee often receives and welcomes, comment from individuals making suggestions as to how events might be improved. Be assured that the Committee at the first available opportunity always considers constructive comment. CSC has been active in recommending some changes to the rules of racing. The CSC has formulated motions to amend the status rules for competitors, abolish the use of club numbers and the phasing out of racing coxed pairs. In the future Committee intends to examine means to bring Victoria's racing rules more in line with those of Rowing Australia.

The Committee is also largely responsible for the construction of events on the Regatta Calendar. It trusts that following the efforts of this year, this process will become more streamlined for the future.

The Association's customised regatta control software will assist the CSC in ensuring that events offered are those that members require. Regatta statistics will be substantially more accurate and the requirement that all regattas use this package will be instrumental in achievement of the aim to have "status" information readily available.

CSC looks forward to the coming season and encourages anybody who would like to contribute to its work to come forward and offer his or her services.

Chris O'Brien
Chairman Competition Sub-Committee

Boat Race Officials' Panel

Boat Race Officials (BRO) attended 34 Regattas throughout the 1999/2000 season. More than half of our 69 officials worked at ten regattas or less, with fifteen attending between eleven to twenty events and three attending more than twenty. The average attendance at some regattas is diminishing steadily each year. This trend is putting more pressure on the small number prepared to officiate regularly and is discouraging that preparedness. The Panel is presently trying to devise a means to turn this trend around.

During the season BRO licences were gained by:

Ian Blair	MUBC
Sue Campbell	Corio Bay
Deirdre Copeland	Melbourne
Jeff Hills	Carrum
Travis Lean	Essendon
Matt Lovell	Essendon
Peter Lovell	Essendon
Michael Wild	Mildura.

These new officials are welcomed to the team and we look forward to the sport benefiting from their contribution. Their performance during the testing phase has been most encouraging. Sadly the foregoing Additions are countered by a similar number of Officials being removed from the list due to retirements or the non-reply to correspondence over a long period of time.

The Panel has been working solidly with Jim Spithill looking at all aspects of Panel activities, with particular attention being paid to Rowing Australia's Accreditation Plan and how the Victorian system can work with it. The Plan has not progressed as quickly as we would have hoped and in our view, Victorian suggestions have not to date, been adequately addressed. Jim has also been working with the Panel developing a guide for coaches titled "Is Your Crew Regatta Ready", which it is hoped will be of assistance, particularly to the less experienced crews. The Panel takes this opportunity to particularly thank Jim for his contribution to this work.

During the second half of the season, a trial took place with Carrum, Essendon, Mercantile and MUBC not wearing numbers except for the crew number being carried in the bow. This gave the Clubs and Officials an opportunity to test, a much debated subject without the emotion, which has stifled previous debate. All parties were generally happy with the results and the consequent motions to amend procedures were successful. The new rules will be policed strongly and it is imperative that Clubs, Schools and Officials take the time to familiarise themselves with these Rules.

Recognition of Boat Race Officials became a reality this season with a Years of Service Badge being presented to those officials completing ten years of service or more. This was generally agreed to be an appropriate method of recognition and has been well received by recipients.

The off-season has seen the Board addressing two significant improvements for our Boat Race Officials. A software package for the management of the Panel, similar to the Membership and Regatta packages previously approved by the Board, has been similarly endorsed. Use of this package will significantly reduce the workload on the Panel Secretary who has a most demanding task. The other improvement relates to uniforms. It is anticipated that a major sponsor will be involved in the outfitting of our Officials. This will result in Officials being more uniformly attired through the introduction of extra items of clothing. The extra items will only be issued within budgetary guidelines and distribution will be based on Regatta attendance.

Communication between the Board and the Panel has been maintained in a productive way through regular consultations with De Fraser, Chris O'Brien and of course, most recently with the new General Manager, Ian Lee-Conway. The Panel is most appreciative of this support. I would also like to particularly thank Panel members, Catherine Currie, Steve Pennicott, Jim Skidmore and Bill Waterfield for their dedication over the past year and look forward to their continuing support during coming season. The Panel also acknowledges with thanks Andrew Guerin for his contribution to our work through exercise of his role as our representative on Rowing Australia's Umpires Commission.

Rod Florence – Panel Chairman

VICTORIAN CHAMPIONSHIPS CHAMPION CREWS MENS EVENTS

MENS NOVICE COXED PAIR

Barwon (Casey McCarigle, Ross Williams, Cox Nikki Hommelhoff, Coach Brian Digby)

MENS JUNIOR SINGLE SCULL

Sale College (Jonathon Collins)

MENS ELITE COXLESS PAIR

Mercantile 2 (Rob Jahrling, Michael McKay, Coach Noel Donaldson)

MENS ELITE LIGHTWEIGHT COXLESS PAIR

Mercantile (Tom Skidmore, Jeff Coates)

MENS INTERMEDIATE DOUBLE SCULL

Essendon (Jeff Walker, Stuart Smart, Coach Kevin Bourke)

MENS NOVICE COXED EIGHT

Mercantile 1 (Owen Latimer, Nick Butselaar, Travis Bull, Pete Unkles, Tim McKinley, Stewart Hardie, Stefan Dietrich, Rick Streer, Cox David Bushnell, Coach Simon Morrison)

MENS ELITE SINGLE SCULL

MUBC (Peter Antonie, Coach Brian Dalton)

MENS INTERMEDIATE COXLESS PAIR

MUBC 2 (Daniel Meehan, Will Jelbart, Coach Chris O'Brien, Andrew Muller)

MENS UNDER 16 COXED FOUR

Corio (Peter Tomic, Joe Mathers, Cameron Campbell, Liam White, Cox Joshua Mahobule, Coach Bob Morell)

MENS SENIOR COXED EIGHT

MUBC (Mike Raisbek, Peter Moore, Warren Keeble, Julian Voller, Timothy Widmer, Hardy Cubasch, Karsten Forsterling, Lachlan McPherson, Cox Sam Pullin, Coach Chris O'Brien)

MENS ELITE LIGHTWEIGHT SINGLE SCULL

Ballarat City (Tim Wise, Coach Jock Heys)

MENS NOVICE DOUBLE SCULL

Melbourne (Teruki Saitch, James Patering, Coach Matt Wilson)

MENS JUNIOR COXED FOUR

Ballarat College 1 (Matthew Brown, Nick Freeman, Iain McLure, Michael Goeman, Cox Tim Deveson, Coach Iain Peele)

MENS INTERMEDIATE COXED QUAD SCULL

Essendon (Jeff Walker, Con O'Gorman, Wayne Archer, Mario Laing, Coach Kevin Bourke)

MENS YOUTH COXED EIGHT

MUBC 1 (Tim Jones, Jason Heard, Cameron Martin, Will Lloyd, Steve Craig, Daniel Meehan, Will Jelbart, Matthew Love, Cox Cam Muir, Coach Richard Bartlett, Ross Featherston)

MENS INTERMEDIATE COXED FOUR

Mercantile 2 (John Kupois, Blair Hasforth, Scott Nash, Andrew Rees, Cox Alex Little, Coach Peter Somerville)

MENS NOVICE COXED FOUR

Colac (Mark Little, Adrian Murray, Lee Hickey, Chris Fletcher, Cox Nathan Humphrey, Coach Geoff Borwick)

MENS SENIOR COXLESS PAIR

MUBC 1 (Karsten Forsterling, Lachlan McPherson, Coach Chris O'Brien)

MENS INTERMEDIATE COXED PAIR

Powerhouse (Nick Handjiandreou, Alex Wilcox, Cox Ben Rose)

MENS NOVICE COXED QUAD SCULL

Essendon (Jamie Albanis, James Hendy, John Dolfini, Dave Spiteri, Cox Daniel Hawke, Coach Andrew McGregor)

MENS SENIOR SINGLE SCULL

MUBC (Peter Antonie, Coach Brian Dalton)

MENS ELITE COXLESS FOUR

Mercantile (Richard Wearne, Rob Jahrling, Michael McKay, Rob Walker, Coach Noel Donaldson)

MENS ELITE LIGHTWEIGHT DOUBLE SCULL

MUBC (Andrew Sypkens, Andrew Latreille, Coach John Cumper)

MENS INTERMEDIATE COXED EIGHT

MUBC 2 (Tim Jones, Jason Heard, Cameron Martin, Will Lloyd, Steve Craig, Daniel Meehan, Will Jelbart, Matthew Love, Cox Cam Muir, Coach Ross Featherston, Richard Bartlett)

MENS SENIOR COXED FOUR

Mercantile 2 (David Crawshay, Travis Johnson, Rob Douglas, Bill Tait, Coach Noel Donaldson)

MENS NOVICE SINGLE SCULL

Melbourne (James Petering, Coach Matt Wilson)

MENS ELITE DOUBLE SCULL

MUBC (Craig Jones, Peter Antonie, Coach Brian Dalton, Chris O'Brien)

MENS INTERMEDIATE SINGLE SCULL

Mercantile (David Crawshay, Coach Peter Somerville)

MENS ELITE COXED EIGHT

Mercantile (Rob Douglas, Matt Long, Bill Tait, Richard Wearne, Rob Walker, Michael McKay, Rob Jahrling, James Tomkins, Cox David Colvin, Coach Noel Donaldson)

VICTORIAN CHAMPIONSHIPS CHAMPION CREWS WOMENS EVENTS

WOMENS NOVICE COXED FOUR

Carrum 1 (Fiona Banks, Elise Martello, Sam Jeacle, Katherine Hunter, Cox Pip Tidswell, Coach David Mayes)

WOMENS SENIOR COXLESS PAIR

Saint George 1 (Catherine Thomson, Natalie Legge, Coach Greg Howell)

WOMENS INTERMEDIATE COXED PAIR

Barwon (Kate Lindsay, Megan McDonald, Cox Nikki Hommkelhoff, Coach Brian Digby)

WOMENS ELITE LIGHTWEIGHT QUAD SCULL

MUBC/BANKS (Jill Burston, Eliza Blair, Hannah Every, Minnie Cade, Coach Noel Donaldson, Jack Bennett)

WOMENS JUNIOR COXED FOUR

Ballarat College 1 (Liz Barber, Emily Delahunty, Sarah Heard, Mia Duncan, Cox Lauren Chapman, Coach Bruce Sarah)

WOMENS NOVICE COXED QUAD SCULL

MLC 2 (Sophie Johnston, Sarah Conlon, Elise Collie, Clare Murley, Cox Lizzie Patrick, Coach Astrid Gray)

WOMENS SENIOR SINGLE SCULL

Mercantile (Georgina Douglas, Coach Noel Donaldson)

WOMENS ELITE COXLESS FOUR

Saint George (Elisha Single, Nicole Packham, Catherine Thomson, Natalie Legge, Coach Greg Howell)

WOMENS INTERMEDIATE COXED EIGHT

MUBC (Katherine Moore, Amanda Coster, Alison Love, Sharon Waters, Deanna Horman, Elissa Conlon, Brooke Penning, Nadine Kapitiniak, Cox Cara Schwarz, Coach Craig Adrians)

WOMENS NOVICE SINGLE SCULL

Corio (Rebecca Chisholm, Coach Jeff Watt)

WOMENS ELITE LIGHTWEIGHT DOUBLE SCULL

Banks/MUBC (Hannah Every, Eliza Blair, Coach Jack Bennett)

WOMENS INTERMEDIATE SINGLE SCULL

MUBC (Emily Hamilton, Coach Georgina Radcliffe-Smith)

WOMENS YOUTH COXED FOUR

MUBC (Catriona Oliver, Georgiana Consett, Crystal Antica, Meg Hutchins, Cox Cara Schwartz, Coach Craig Adrians)

WOMENS YOUTH COXED QUAD SCULL

MLC (Julia Stribley, Caitlin Adams, Lisa Terry, Sophia Mathers, Cox Kelly Wheatley, Coach Andrew Broadfoot, Brenton Terrell)

WOMENS ELITE DOUBLE SCULL

MUBC (Bronwyn Thompson, Fleur Spriggs, Coach Paul Reedy)

WOMENS ELITE COXED EIGHT

MUBC (Cora Zillic, Catherine Jones, Eliza Blair, Jillian Burston, Minnie Cade, Fleur Spriggs, Sarah Chilbnall, Caitlin Fraser, Cox Paul Reedy)

WOMENS NOVICE COXED PAIR

YWCA (Rebecca Woodlands-Gourley, Carol Cotsanis)

WOMENS INTERMEDIATE COXED FOUR

Mercantile (Simo Alford, El Gamys, Cal Pearce, Em Wilmoth, Cox Jules Cuthbert)

WOMENS JUNIOR SINGLE SCULL

Essendon (Kate Hutchison, Coach Mark Dwyer)

WOMENS ELITE COXLESS PAIR

MUBC 1 (Brooke Penning, Fleur Spriggs, Coach Paul Reedy)

WOMENS INTERMEDIATE DOUBLE SCULL

Essendon 1 (Erin Smart, Lauren Zovi, Coach Bill Nugent)

WOMENS NOVICE COXED EIGHT

Carrum (Fiona Banks, Michelle Lucas, Kellie Hunter, Lauren Bogie, Milena Crook, Elise Martello, Sam Jeacle, Katherine Hunter, Cox Christie Davis, Coach David Mayes, Barbara Phelan)

WOMENS ELITE SINGLE SCULL

Mercantile (Georgina Douglas, Coach Noel Donaldson)

WOMENS INTERMEDIATE COXLESS PAIR

Mercantile 1 (Erica Neill, Nicki Ross, Coach Matt Lovell)

WOMENS UNDER 16 COXED FOUR

Carrum (Michelle Charge, Michelle Lucas, Milena Crook, Lauren Bogie, Cox Christie Davis, Coach Barbara Phelan)

WOMENS SENIOR COXED EIGHT

MUBC 1 (Elissa Conlon, Deanna Horman, Cherry Genche, Cait Oliver, Meg Hutchins, Crystal Antica, Brooke Penning, Nadine Kapitiniak, Cox Cara Schwarz, Coach Craig Adrians)

WOMENS ELITE LIGHTWEIGHT SINGLE SCULL

Barwon (Mary Obidinski, Coach Dick Garrard)

WOMENS NOVICE DOUBLE SCULL

Corio 2 (Angela McMahon, Johanna Panozzo, Coach Stewart Wilson)

WOMENS INTERMEDIATE COXED QUAD SCULL

MLC 1 (Julia Stribley, Caitlin Adam, Lisa Terry, Sophie Mathers, Cox Kelly Wheatley, Coach A Boardfoot, B Terrell)

WOMENS SENIOR DOUBLE SCULL

Mercantile/MUBC (Catriona Oliver, Georgina Douglas)

WOMENS SENIOR COXED FOUR

MUBC 2 (Cait Fraser, Em Tribe, Crystal Antica, Meg Hutchins, Cox Cara Schwarz, Coach Connie Vanderwerp, Craig Adrians, Brenton Terrell)

HEAD of the SCHOOLGIRLS REGATTA 2000 FINALS RESULTS

THIRD GRADE COXED FOUR

Ballarat Grammar 3

SENIOR COXED QUAD SCULL - DIV 3

St Catherines 3

SENIOR SINGLE SCULL - DIV 1

Geelong High School

SENIOR COXED EIGHT - DIV 2

Geelong Grammar 2

SENIOR COXED EIGHT

Geelong Grammar 1

YEAR 9 SINGLE SCULL

Brauer

YEAR 9 COXED FOUR - DIV 5

Geelong College 5

YEAR 9 COXED FOUR - DIV 4

Loreto 5

YEAR 9 COXED QUAD SCULL - DIV 3

MLC 5

YEAR 10 COXED QUAD SCULL - DIV 3

St Catherines 3

YEAR 10 COXED FOUR - DIV 3

Geelong College 3

YEAR 10 COXED QUAD SCULL - DIV 2

MLC 3

SENIOR SINGLE SCULL - DIV 3

Matthew Flinders 185

YEAR 10 COXED QUAD SCULL - DIV 1

MLC 1

SECOND GRADE COXED 4

Genazzano 2

FOURTH GRADE COXED 4 - DIV 3

Geelong Grammar 5

FIRST GRADE COXED 4

Lauriston 1

YEAR 9 COXED FOUR - DIV 3

Geelong College 3

YEAR 9 COXED QUAD SCULL - DIV 2

St Catherines 2

YEAR 9 COXED FOUR - DIV 2

Toorak 2

YEAR 9 COXED QUAD SCULL - DIV 1

St Catherines 1

YEAR 9 COXED FOUR - DIV 1

MLC 2

YEAR 10 SINGLE SCULL - DIV 2

Sacred Heart 2

YEAR 10 SINGLE SCULL

Canterbury Grammar 1

YEAR 10 COXED 4 - DIV 5

MLC 9

YEAR 10 COXED 4 - DIV 4

Genazzano 4

FOURTH GRADE COXED FOUR - DIV 1

Ballarat & Clarendon 4

SENIOR COXED QUAD SCULL - DIV 4

Melbourne Girls Grammar 4

YEAR 10 COXED 4 - DIV 2

Geelong College 2

SENIOR SINGLE SCULL - DIV 2

Brauer 410

YEAR 10 COXED FOUR - DIV 1

Geelong College 1

SENIOR COXED QUAD SCULL - DIV 2

Sacred Heart 2

FOURTH GRADE COXED 4 - DIV 2

Geelong Grammar 3

SENIOR COXED QUAD SCULL - DIV 1

Sacred Heart 1

BOYS 133RD & GIRLS 20TH HEADS OF THE RIVER FINALS WINNERS

BOYS

YEAR 10 EIGHTS - DIVISION 2

C Final-Wesley College

B Final-St Kevins College

A Final-Melbourne Grammar School

OPEN EIGHTS - FOURTH CREWS

A Final-Scotch College 1

OPEN EIGHTS - SECOND CREWS

C Final-Geelong Grammar School

B Final-Scotch College

A Final-Carey Grammar School

YEAR 10 EIGHTS - DIVISION 1

C Final-Geelong College

B Final- Haileybury College

A Final- Melbourne Grammar School

OPEN EIGHTS-THIRD CREWS

C Final-Geelong Grammar School

B Final-Xavier College

A Final-Scotch College

OPEN EIGHTS - FIRST CREWS

C Final-St Kevins College

B Final-Scotch College

Head of the River- Geelong College

GIRLS

OPEN EIGHTS - SECOND CREWS

Final-Geelong Grammar School

OPEN EIGHTS - FIRST CREWS

B Final- Caulfield Grammar School

Head of the River

Geelong Grammar School

VICTORIAN ROWING ASSOCIATION INC 1999/2000 PREMIERSHIPS

WINTER

Mens -	MUBC	68 points
Womens -	Carrum	126 points

SUMMER

Mens Senior	-	MUBC	175 points
Womens Senior	-	MUBC	99 points
Mens Junior	-	Essendon	527 points
Womens Junior	-	Essendon	508 points
Combined Masters	-	Melbourne	135.5 points
Champion Club	-	Essendon	84 points

VICTORIAN ROWING ASSOCIATION INC AWARDS - SEASON 1999/2000

Officials Service Awards

James Gobbo	10 Years
Rene' Klupacs	10 years
Robert Allan	10 year
Robin Murphy	15 years

Individual Awards

Jeff Watt (Corio Bay)	- Club Coach of the Year
Simon Crunden (Richmond)	- Club Official of the Year
Michael McKay (Mercantile)	- Excellence Award

Regattas of the Year

<u>Category 3</u>		<u>Category 2</u>		<u>Category 1</u>	
3rd Place	Essendon	3rd Place	Albert Park/South Melbourne	2nd Place	MUBC
2nd Place	Dimboola	2nd Place	Colac	1st Place	Carrum
1st Place	Horsham	1st Place	Barwon		

VICTORIAN INSTITUTE OF SPORT AWARDS

Victorian Institute of Sport awards to the Victorian medallist members of the National Under 23 Team were made to:-

David Crawshay , Jonathon Stone and Peter Somerville (Coach)	(Mens Coxless Four)
Cait Oliver and Craig Adrians (Coach)	(Womens Coxless Four)
Karsten Forsterling, Travis Johnson, Julian Voller, Warren Keeble, Lachlan McPherson and Chris O'Brien (Coach)	(Mens Eight)

AUSTRALIAN SPORTS MEDALS

The Association was most pleased to learn that its three nominations for award of the Australian Sports Medal to:-

Roger Wilson
Bill Waterfield and
Hubert Frederico,

had been accepted by His Excellency, the Governor General of the Commonwealth of Australia, the Honorable Sir William Deane AC KBE.

The Committee of the Victorian Rowing Association was also delighted to learn that the Victorian Institute of Sport's nomination of Noel Donaldson for the award had also been successful. The Association congratulates all these most worthy recipients of this prestigious award.

CLUB MEMBERSHIP

CLUB	1999/2000	1998/99	1997/98	1996/97	1995/96
Albert Park/Sth Melbourne	99	60	85	33	79
Ballarat City	11	14	18	27	24
Banks	155	134	192	197	211
Barwon	123	104	68	61	83
Bendigo	49	39	50	33	36
Carrum	65	60	42	41	35
Cardinal Club	19				
Caulfield Grammarians	N/A	N/A	N/A	18	0
City of Warrnambool	47	19	36	36	39
Collegians	27		39	32	0
Corio Bay	119	143	153	96	97
Corowa	17	16	32	25	22
Dimboola	33	21	28	30	31
Essendon	229	284	305	237	255
Footscray City	29	34	36	54	51
Hamilton	30	34	39	38	59
Hawthorn	135	119	120	135	155
Horsham City	36	6	11	53	20
Lake Colac	22	44	47	18	12
La Trobe University	24	16	11	27	0
Melbourne	157	141	149	95	104
MUBC	149	56	82	73	75
MUWBC	Joined with MUBC	57	34	34	27
Mercantile	176	204	232	334	257
Mildura	25	54	54	69	82
Nagambie		172	197	405	355
Nestles	15	11	16	20	0
Powerhouse	89	48	84	N/A	78
Richmond	64	67	65	83	107
R.M.I.T.	N/A	1	N/A	0	0
Robinvale	22	51	34	22	21
Rutherglen	N/A	18			
Wahgunyah	27	31	20	17	23
Wendouree Ballarat	85	69	46	40	31
Wentworth District	3	17	13	14	28
Yarrowonga	23	31	28	30	37
Yarra Yarra	96	86	88	115	109
YWCA	104	81	57	84	89
Total	2304	2324	2529	2632	2650

SCHOOL MEMBERSHIP

SCHOOL	1999/2000	1998/99	1997/98	1996/97	1995/96
Ballarat & Clarendon	47	50	50	60	40
Ballarat Grammar	56	49	34	30	35
Ballarat High	36	50	55	28	25
Brauer College					
Brighton Grammar	88	88	27	27	27
Carey Grammar	65	47	73	42	29
Catholic College - Sale	27	34	27	-	-
Caulfield Grammar	45	46	32	37	62
Clonard College					
Emmanuel College					
Fintona Girl's School	20	-	-	12	10
Firbank Anglican School	39	42	34	24	11
Geelong College	150	124	68	85	38
Geelong Grammar	54	45	43	125	38
Genazzano College	81	70	20	53	86
Gippsland Grammar	38	34	30	-	-
Goulburn Valley Grammar	N/A	9	19	16	13
Haileybury College	18	21	18	28	27
Hamilton College	31	32	-	22	
Horsham College	14	-	13	13	28
Lauriston Girl's School	28	15	41	31	30
Loreto Mandeville Hall	20	15	100	25	41
Lowther Hall	25	18	6	18	14
Melbourne Girls College	42	36	20	-	-
Melbourne Girls Grammar	15	20	10	55	59
Melbourne Grammar	106	27	27	29	26
Melbourne High	N/A	28	27	27	29
Mentone Girls Grammar	2	N/A	N/A	N/A	N/A
Methodist Ladies College	140	110	110	26	55
Monivae College	12	10	12	15	15
Parkdale Secondary College			15		
Ruyton Girl's College	50	36			
Sacre Coeur College	N/A	N/A			22
Sacred Heart Geelong	16				
St Brigid's College	5		14		
St Catherines School	N/A	20	16	20	20
St Joseph's College					
St Kevin's College	27	36	18	18	9
St Patrick's College	60	55	55	60	51
Scotch College	138	57	36		
Strathmore College	N/A	1			
Toorak College	52	52	28	21	17
Wesley College	54	47	32	38	38
Xavier College	N/A	55	45	38	27

Note: Approximately 2500 students who are not registered with Rowing Victoria, are active in school rowing programs. The above figures represent Rowing Victoria registered students from affiliated schools who compete in Rowing Victoria Inc regattas.

FINANCIAL REPORT

The result for the year ended 30 June 2000 was an operating profit of \$4,470 (1999 – a loss of \$14,257). The main factors which contributed to this result, were as follows:

Revenues

- Affiliation fees and regatta levies saw a slight reduction due to lower numbers of competitors;
- Coaching course fees were \$10,874 higher due to more courses being run;
- During the year the Victorian Institute of Sport assumed direct responsibility for the employment of the Rowing Development and Coaching Coordinator position. Accordingly the funding for this position reduced from \$42,362 in 1999 to \$15,688 in 2000. Employment expenses reduced commensurately;
- Ausrowtec provided sponsorship for the Victoria Junior team of \$10,000 (last year \$17,705);
- Woolmark provided sponsorship for the Interstate team of \$10,000, which was used in defraying the expenses of team members;
- VicHealth provided \$13,000 in sponsorship funds, which were used to contribute to the Head of the Schoolgirls Regatta, the Interstate Team and the Regatta of the Year Project;
- The State Government provided \$54,000 (an increase in \$30,000) to fund administration support (\$8,000), development officer (\$8,000), ready-row program (\$15,000), leisure rowing (\$10,000), and other specific project grants (\$13,000);
- The State Championships contributed \$13,722 (1999 - \$1,024) to the result; and
- The profit on sale of Olympic tickets contributed \$3,906.

Expenditure

- Affiliation fees paid to Rowing Australia were consistent with 1999;
- Coaching education costs increased by \$6,041. In total coaching education contributed \$4,833 to the Association's 2000 result;
- Salaries and wages consumed \$85,327 (1999 - \$114,335, a reduction of \$29,008, which was largely due to the cessation of the Rowing Development and Coaching Coordinator position .
- Grants committed totalled \$50,000, being monies carried over year-end for expenditure on designated project activities;
- Junior Team expenses were consistent with 1999;
- Depreciation on office equipment for the year was \$3,858, which was down from \$10,001 in 1999 due to that year including \$6,000 to write-down the office photocopier which was replaced during the year; and
- \$5,700 was paid to the 2000 Australian Nations Cup and Junior Rowing Teams to assist in meeting Victorian representatives' expenses.

It is worth noting that without the contribution from coaching education (\$4,833), the State Championships (\$13,722) and the Olympic tickets (\$3,906), the result for the year would have been dramatically different.

While the Association's financial position is sound, membership and participation numbers have remained stagnant over the past few years. This has been at a time when the Association has invested heavily in administration and computer resources and capabilities in an effort to improve efficiencies in the administration of rowing in Victoria.

The Board continues to investigate avenues to ensure that the capital base of the Association is maintained, without continuing to rely on increases in affiliation fees and levies.

During the past year further enhancements of the Association's computerised accounting system were made, particularly to accommodate GST, and I thank Maxine Brice for her work and initiatives in this area.

James Lowe
Director of Finance

STATEMENT BY THE BOARD

In the opinion of the Board of Rowing Victoria Incorporated:

- (a) the Association is not a reporting entity;
- (b) the financial statements are drawn up in accordance with the basis of accounting described in note 1, so as to present fairly the results and cash flows of the Association for the financial year ended 30 June 2000 and the state of affairs of the Association as at that date; and
- (c) at the date of this statement, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

This statement is made out in accordance with a resolution of the Board of Rowing Victoria Incorporated and is signed on behalf of the Board.

Signed this 26th day of October 2000.



DA Pincus
Director



HJM Lowe
Director of Finance

FINANCIAL STATEMENTS

ROWING VICTORIA INCORPORATED (formerly VICTORIAN ROWING ASSOCIATION INCORPORATED)

PROFIT AND LOSS STATEMENT

FOR THE YEAR ENDED 30 JUNE 2000

	Note	2000 \$	1999 \$
Operating Revenue	2	368,711	360,857
Operating (Loss)/Profit	3	4,470	(14,257)
Income tax expense applicable thereto	1(c)	-	-
Operating (Loss)/Profit after income tax		4,470	(14,257)
Accumulated Profits at the beginning of the year		574,162	588,419
Accumulated Profits at the end of the year		578,632	574,162

BALANCE SHEET AS AT 30 JUNE 2000

Current Assets

Cash	4	201,050	179,585
Receivables	5	38,927	48,786
Inventories	6	-	2,611
Investments	7	129,276	143,839
Other	8	10,299	12,383
Total Current Assets		379,552	387,204

Non-Current Assets

Investments	7	244,656	210,017
Property, plant and equipment	9	28,789	33,026
Total Non-Current Assets		273,445	243,043

Total Assets

652,997 630,247

Current Liabilities

Creditors and borrowings	10	73,974	52,119
Provisions	11	392	3,966
Total Current Liabilities		74,366	56,085

Total Liabilities

74,366 56,085

Net Assets

578,632 574,162

Accumulated Funds

Accumulated funds at year end		578,632	574,162
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STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2000

		Inflows/ (Outflows)	Inflows/ (Outflows)
Cash flows from operating activities			
Receipts from customers, trade and other debtors		318,798	328,280
Payments to creditors and employees		(319,459)	(320,316)
Interest received		17,288	16,982
Dividends received		3,515	6,021
Net cash flows provided from / (used in) operating activities	12	20,142	30,967
Cash flows from investing activities			
Payments for property, plant and equipment		(3,079)	(5,786)
Proceeds from sale of property, plant and equipment		2,000	1,350
Payments for investments		(22,475)	(29,729)
Payments for 2000 Olympic games tickets		(7,200)	(10,490)
Proceeds on sale of 2000 Olympic games tickets		20,120	-
Proceeds from sale of investments		11,957	25,577
Net cash flows (used in) investing activities		1,323	(19,078)
Net increase in cash held		21,465	11,889
Cash at the beginning of the financial period		179,585	167,696
Cash at the end of the financial period	4	201,050	179,585

FINANCIAL STATEMENTS

ROWING VICTORIA INCORPORATED (formerly VICTORIAN ROWING ASSOCIATION INCORPORATED)

NOTES TO AND FORMING PART OF THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2000

1. Summary of Significant Accounting Policies

(a) Basis of Accounting

In the opinion of the Committee, Rowing Victoria Incorporated is not a reporting entity. The financial statements have been drawn up as a special purpose financial report for distribution to members.

The financial statements have been prepared on the accrual basis of accounting using the historical cost convention and the going concern assumption. Except where stated, they do not take into account changing money values or current valuations of non-current assets. Except where noted, the accounting policies have been consistently applied.

The financial statements have been prepared in accordance with all applicable Australian Accounting Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) that have a material effect with the following exception:

- AAS 1033 Presentation and Disclosure of Financial Instruments

(b) Income and Expenditure

Income has been brought to account on a due and receivable basis. Expenses have been brought to account as incurred.

(c) Income Tax

The Association is an exempt body under the Income Tax Assessment Act, as amended.

(d) Investments

Debenture securities are included in the accounts at cost with any premium or discount on acquisition being amortised on a straight line basis to maturity, being the date to which they are normally held.

Listed equity securities are included in the accounts at cost. Changes in market values of listed equity securities are not taken into account unless there is considered to be a permanent diminution in value.

(e) Depreciation

Depreciation in respect of all property, plant and equipment is calculated so as to write off the cost of each asset over its effective useful life.

(f) Employee Entitlements

The amounts to be paid in respect of employees' entitlements to long service leave and annual leave are accrued at current wage rates.

(g) Cash Flows

For the purpose of the Statement of Cash Flows, cash includes cash on hand and at bank and deposits held at call.

(h) Comparatives

Where necessary comparative figures have been amended to accord with the presentation in 2000.

(i) Change of Name

On 23 June 2000 the Association changed its name from Victorian Rowing Association Incorporated to Rowing Victoria Incorporated.

2. Operating Revenue

	2000	1999
	\$	\$
Affiliation fees	72,748	75,463
Sponsorships - Association	38,550	40,705
Dividends	9,248	11,721
Interest	17,724	16,982
Government grants	54,000	24,000
1998 National Championships	-	5,500
Proceeds on sale of investments	11,957	25,577
Proceeds on sale of Olympic tickets	20,120	-
Proceeds on sale of equipment	2,000	1,350
Other	142,365	159,559
	<u>368,711</u>	<u>360,857</u>

FINANCIAL STATEMENTS

ROWING VICTORIA INCORPORATED (formerly VICTORIAN ROWING ASSOCIATION INCORPORATED)

NOTES TO AND FORMING PART OF THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2000

3. Operating (Loss)/Profit

	2000	1999
	\$	\$
Operating (loss)/profit has been determined after:		
(a) Crediting		
Affiliation fees	72,748	75,463
Bow lights	2,743	-
Coaching course fees	29,418	18,544
Coaching network	-	25
Coaching sales	-	296
Development grant	15,688	42,362
Fines	11,611	9,760
Hire of equipment	-	-
Interest - Equipment Reserve Fund	516	472
Interest - General	6,182	8,295
International Championships (Note 3 (c)(iii))	346	(4,589)
Interstate Championships (Note 3 (c)(ii))	12,265	18,829
Junior team seat fees	11,650	10,494
1998 National Championships	-	5,450
Profit on sales of equipment	2,000	-
Profit on sale of Olympic tickets	3,906	-
Regatta insurance receipts	5,410	4,109
Regatta levies	17,558	19,477
Regatta registrations	5,361	9,467
Season launch	4,190	-
Sponsorships	-	-
Ausrowtec	10,000	17,705
Zurich	-	5,000
Vic Health	12,000	12,000
Other	3,000	-
State Championships (Note 3 (c)(i))	13,722	1,024
State Government grants	-	-
Administration grant	8,000	8,000
Development Officer	8,000	-
Ready Row Program	15,000	-
Doyene Rowing Program	10,000	-
Project grants	13,000	16,000
Sundry	15,523	28,884
VRA Conference	-	1,120
VRA Regattas - Entry fees	-	688
	309,834	308,875

FINANCIAL STATEMENTS

ROWING VICTORIA INCORPORATED (formerly VICTORIAN ROWING ASSOCIATION INCORPORATED)

NOTES TO AND FORMING PART OF THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2000

(b) Charging

Advertising & Promotion	-	1,028
Affiliation fees	-	-
Rowing Australian Inc	19,808	19,936
Other	255	325
Bad debts	1,239	6,325
Bank and Government fees	990	1,105
Bow lights	5,132	-
Coaching education costs	22,613	16,572
Coaching seminar attendance	-	-
Computer expenses	2,425	11,300
Amortisation - Leasehold improvements	92	92
Depreciation - Office Equipment	3,858	10,001
Depreciation - Regatta Equipment	2,234	2,152
Depreciation - Rowing Equipment	500	1,025
Development expenses	882	5,024
Employee entitlements	-	-
Fringe benefits tax	5,829	7,616
Grants committed	50,000	10,000
Grants expended	4,000	-
Honoraria	2,500	1,000
Insurance	3,235	7,972
Internet expenses	1,855	-
Junior team expenses	19,271	21,542
Loss on sale of equipment	630	259
Medallions	-	3,098
Newsletter	3,400	-
Office rent & expenses	7,729	7,536
Officials expenses	189	3,359
Postage & telephone	9,904	10,634
Printing & stationery	14,987	15,423
Recruitment costs	3,221	-
Regatta insurance	-	-
Regatta sponsorships	8,000	6,000
Registrations & licences	-	487
Repairs - Regatta equipment	203	1,360
Repairs - Rowing equipment	-	-
Salaries	85,327	114,335
Scholarship grants - Ausrowtec	-	5,500
Season launch	6,594	-
Superannuation	4,579	6,673
Sundry	10,680	6,503
Training & seminar attendance	684	440
VRA conference	-	1,348
Workcover	2,518	2,072
Write-off of software development costs previously capitalised	-	15,090
	305,364	323,132
Operating (loss)/profit for the year	4,470	(14,257)

FINANCIAL STATEMENTS

ROWING VICTORIA INCORPORATED (formerly VICTORIAN ROWING ASSOCIATION INCORPORATED)

NOTES TO AND FORMING PART OF THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2000

(c) After taking into account the following which are summarised in (a) and (b) above

	2000	1999
	\$	\$
(i) State Championships		
Income		
Sponsorship - Ausrowtec	1,500	2,000
Sponsorship - Tattersalls	3,000	-
Entry fees	15,760	12,210
Merchandising receipts	5,461	4,110
Program sponsorships	-	2,020
Programs	-	-
Other Sponsorships	3,050	-
	28,771	20,340
Expenditure		
Course expenses	7,498	5,511
Medallions	1,963	3,312
Programs	1,032	3,350
Sundry	4,556	7,143
	15,049	19,316
Profit	13,722	1,024
(ii) Interstate Championships		
Income		
Woolmark Sponsorship	10,000	-
Zurich Australia Sponsorship	-	5,000
Dividends	6,936	8,791
VicHealth sponsorship	1,000	1,000
Interest	8,139	5,807
Profit on sale of investments	2,540	3,660
Seat fees	-	15,775
Sundry	1,960	263
	30,575	40,296
Expenditure		
Accommodation & meals	-	12,491
Airfares	-	-
Boat expenses	2,210	985
Car hire & fuel	-	599
Reimbursements to team members	9,100	-
Sundry	-	2,137
Uniforms	-	5,255
Victorian Institute of Sport	7,000	-
	18,310	21,467
Profit	12,265	18,829
(iii) International Championships		
Income		
Dividends	2,312	2,930
Interest	2,887	2,408
Profit on sale of investments	847	1,221
	6,046	6,559
Expenditure		
International teams	5,700	6,500
Rowing Australia - International levy	-	4,648
	5,700	11,148
(Loss)	346	(4,589)

FINANCIAL STATEMENTS

ROWING VICTORIA INCORPORATED (formerly VICTORIAN ROWING ASSOCIATION INCORPORATED)

NOTES TO AND FORMING PART OF THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2000

(iv) 1998 Australian Rowing Championships

Income	
Government Grant	- 2,000
Site fees	- 3,500
	- 5,500
Expenditure	
Sundry expenses	- 50
	- 50
Profit	- 5,450

4. Cash

Cash at Bank and on Deposit	
Administration fund	98,670 88,884
Equipment Reserve fund	13,004 11,059
International fund	9,532 6,928
Interstate fund	79,452 72,268
	200,658 179,139
Petty cash	392 446
Total Cash	201,050 179,585

5. Receivables

Current

Other debtors	42,427 52,286
Deduct provision for doubtful debts	(3,500) (3,500)
	38,927 48,786

6. Inventories

Bowlights	- 2,611
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7. Investments

Current

	2000	1999
	\$	\$
Debenture securities		
Administration fund	25,234	24,222
Equipment Reserve fund	-	1,000
International fund	19,042	39,617
Interstate fund	85,000	78,800
Lodge Henley Trust fund	-	200
	129,276	143,839

Non-Current

Shares in listed corporations	
International fund	37,414 37,504
Interstate fund	112,242 112,513
	149,656 150,017

Debenture securities	
Administration fund	34,000 35,000
Equipment Reserve fund	1,000 -
International fund	21,000 -
Interstate fund	38,800 25,000
Lodge Henley Trust fund	200 -
	95,000 60,000
	244,656 210,017

Listed Securities - Market values

The aggregate market values of investments listed on a prescribed Stock Exchange are:

Shares	230,626 232,726
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FINANCIAL STATEMENTS

ROWING VICTORIA INCORPORATED (formerly VICTORIAN ROWING ASSOCIATION INCORPORATED)

NOTES TO AND FORMING PART OF THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2000

8. Other Assets

Prepayments	6,930	-
Security deposits	1893	1893
2000 Olympic Games tickets	1,476	10,490
	10,299	12,383

9. Property, Plant and Equipment

Leasehold Improvements	458	458
less Accumulated Amortisation	(388)	(296)
	70	162

Office Equipment	59,929	58,921
Less accumulated depreciation	(47,513)	(35,247)
	12,416	23,674

Regatta Equipment	44,970	43,745
Less accumulated depreciation	(30,667)	(37,685)
	14,303	6,060

Rowing Equipment	10,489	40,811
Less accumulated depreciation	(8,489)	(37,681)
	2,000	3,130
	28,789	33,026

10. Creditors

Current

Accrued expenses	10,974	36,119
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Unexpended funds	63,000	16,000
	73,974	52,119

11. Provisions

Current

Employee entitlements	392	3,966
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12. Cash Flow Information

Reconciliation of net cash flows from operating activities to the operating profit after income tax

Operating (loss)/profit after income tax	4,470	(14,257)
Depreciation	6,684	13,270
Write-off of software development costs previously capitalised	-	15,090
<i>Add/(less) items classified as investing/financing activities</i>		
Net (profit)/loss on sale of fixed assets	(1,370)	260
Net (profit)/loss on sale of investments	(3,387)	(4,874)
Net (profit)/loss on sale of Olympic Games tickets	(3,906)	-
Dividends reinvested	(5,734)	(5,700)
Interest reinvested	(436)	(370)
International levy offset	-	4,648
<i>Changes in assets and liabilities</i>		
(Increase) decrease in other debtors	9,859	25,836
(Increase) decrease in prepayments	(6,930)	-
Decrease in inventories	2,611	487
(Decrease) increase in creditors and employee entitlements	18,281	(3,423)
Net cash flows provided from/(used in) operating activities	20,142	30,967



**Independent auditor's report to the members of Rowing Victoria Incorporated
(formerly known as Victorian Rowing Association Incorporated)**

Scope

We have audited the financial report of Rowing Victoria Incorporated (formerly known as Victorian Rowing Association Incorporated) for the financial year ended 30 June 2000, being a special purpose financial report consisting of the profit and loss statement, balance sheet, accompanying notes and directors' declaration, set out on pages 15 to 22. The Committee is responsible for the financial report. The Committee has determined that the accounting policies used and described in Note 1 to the financial statements are appropriate to meet the needs of the members. We have conducted an independent audit of this financial report in order to express an opinion on it to the members of Rowing Victoria Incorporated. No opinion is expressed as to whether the accounting policies used, and described in Note 1, are appropriate to the needs of the members.

The financial report has been prepared for distribution to members. We disclaim any assumption of responsibility for any reliance on this opinion, or on the financial report to which it relates, to any person other than the members, or for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with the basis of accounting described in Note 1 to the financial statements. These policies do not require the application of all accounting standards nor other mandatory professional reporting requirements.

The audit opinion expressed in this report has been formed on the above basis.

Qualification

As is common with organisations of this type, it is not practicable for Rowing Victoria Incorporated to maintain an effective system of internal control over donations, subscriptions and other fund raising activities until their initial entry in the accounting records. Accordingly, our audit in relation to fund raising was limited to amounts recorded.

Qualified Audit Opinion

In our opinion, except for the effects on the financial statements of such adjustments, if any, as might have been required had the limitation referred to in the qualification paragraph not existed, the financial statements of Rowing Victoria Incorporated are properly drawn so as to present fairly the financial position as at 30 June 2000, and of its performance for the year ended on that date, in accordance with the basis of accounting described in Note 1 to the financial statements.

KPMG

D Pasquariello
Partner

Melbourne
26 October 2000